

7885004946

**SUBORDINATION AGREEMENT**

This Subordination Agreement is made and entered into this 4th day of January, 2003,  
by and between SOUTHTRUST BANK,  
Party of the First Part, and U.S. BANK N.A.,  
duly organized and existing under the Laws of THE UNITED STATES OF AMERICA,  
Party of the Second Part;

**WITNESSES:**

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain  
Mortgage, in the name of Richard W. and Dora E. Chatam  
dated 7/21/88, in  
the original principal amount of \$ 96,000.00 which has an outstanding present balance  
of \$ \_\_\_\_\_ and appears of record in Mortgage Book 199, Page 320, or  
Instrument # 2002-58323, in the Office of Shelby County,  
State of ALABAMA.

WHEREAS, the First Party has been requested to subordinate the lien of its  
Mortgage to a new first Mortgage in the principal amount  
not to exceed \$ 94,350.00 Dollars.

NOW THEREFORE, in consideration of the mutual promises and covenants herein  
contained and other good and valuable considerations, the receipt and sufficiency of which are  
hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in  
lien, the lien of its certain Mortgage dated the 21st day of July,  
1988, which appears of record in Mortgage Book 199, Page 320, or  
Instrument # 2002-58323, in the Office aforesaid, to the lien of a certain new  
mortgage dated \_\_\_\_\_ in favor of the Party of the Second Part not to exceed the  
Principal amount of \$ 94,350.00, said Mortgage, appearing of record  
in Mortgage Book \_\_\_\_\_, Page \_\_\_\_\_, or Instrument # \_\_\_\_\_ in the  
Office of the Clerk aforesaid.

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C. Mason

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IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its \_\_\_\_\_ thereunto duly authorized by a resolution of its Board of Directors.

Jennifer Gause  
Sarah Noyes

Company: SOUTHTRUST BANK

By: Stephen G. Pierce

Title: Asst Vice Pres.

STATE OF Alabama  
COUNTY OF Jefferson

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On this the 8 day of January, 2003, before me the undersigned, a Notary Public of the State of Alabama personally appeared Stephen A. Pierce as ANP of SouthTrust Bank, and that the foregoing instrument was signed on behalf of said corporation by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

Linda J. Meyer  
Notary Public  
My Commission Expires: \_\_\_\_\_

MY COMMISSION EXPIRES MAY 30, 2005.

Prepared by:

AFTER RECORDING MAIL TO  
U.S. BANK HOME MORTGAGE  
ATTENTION FINAL DOC  
221 WEST CHERRY  
NEVADA, MO 64772