

SUBORDINATION AGREEMENT

STATE OF ALABAMA }
COUNTY OF SHELBY }

This Agreement made and entered into this 22nd day of January, 2003 by and between **Kenneth R. Dunnaway and wife, Mary P. Dunnaway** (hereinafter collectively called Mortgagor), and **First National Bank of Shelby County** (hereinafter called Mortgagee).

WITNESSETH

Whereas, the Mortgagor executed a Line of Credit and Mortgage to the Mortgagee, said Line of Credit being recorded in **Instrument Number 2000-00262 (Mortgage)**, in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

See attached Exhibit "A"

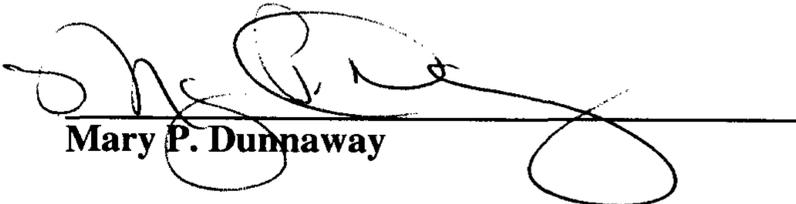
Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

The Mortgagee does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid Line of Credit and mortgage to a mortgage executed to **APCO Employees Credit Union recorded in Instrument Number 20030220000105670** in the Office of the Judge of Probate of Shelby County, Alabama.

In Witness Whereof, the parties hereunto set their hand and seals as of this date and year stated above.

MORTGAGOR:


Kenneth R. Dunnaway


Mary P. Dunnaway

FIRST NATIONAL BANK OF SHELBY COUNTY

by 
William R. Justice
as its: **In-House Attorney**

STATE OF ALABAMA
COUNTY OF Telfer

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Kenneth R. Dunnaway and Mary P. Dunnaway, husband and wife, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 23 day of January, 2003.

D. R. Will
Notary Public

My Commission Expires: 03-26-2005

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that William R. Justice, whose name as In-House Attorney for First National Bank of Shelby County, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he in his capacity as In-House Counsel and with full authority, executed the same voluntarily for and as the act of the corporation.

Given under my hand and seal of office on this 22nd day of January, 2003.

Frances A. Sammons
Notary Public

My Commission Expires: 5-24-04

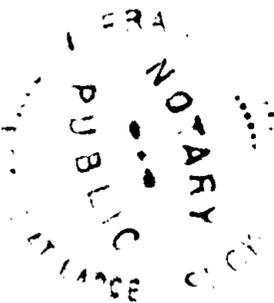
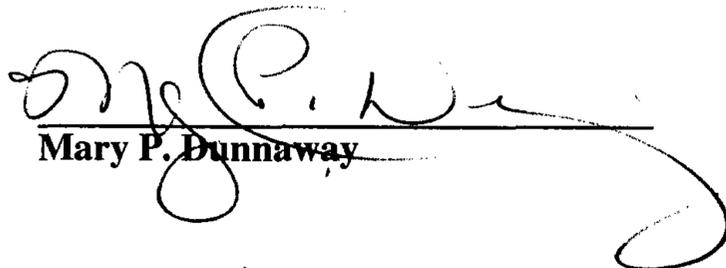


EXHIBIT A

Commence at the NE corner of the SW 1/4 of the NW 1/4 of Section 36, Township 21 South, Range 1 West; thence run West along the North line of said 1/4 - 1/4 section, a distance of 431.68 feet to the East R.O.W. line of the Columbiana-Shelby Highway; thence turn an angle of 112 deg. 41 min. to the left and run along said R.O.W. line a distance of 329.70 feet to the point of beginning; thence continue in the same direction along said R.O.W. a distance of 212.70 feet; thence turn an angle of 90 deg. 0 min. to the left and run a distance of 175.00 feet; thence turn an angle of 76 deg. 00 min. to the left and run a distance of 130.25 feet; thence turn an angle of 81 deg. 19 min. to the left and run a distance of 223.83 feet to the point of beginning. Situated in the SW 1/4 of the NW 1/4 and the SE 1/4 of the NW 1/4 of Section 36, Township 21 South, Range 1 West, Shelby County, Alabama. According to the survey of Melvin R. Reynolds, Reg. No. 2087, dated October 20, 1992.

SIGNED FOR IDENTIFICATION:


Kenneth R. Dunnaway


Mary P. Dunnaway

**First National Bank of Shelby County
P. O. Box 977
Columbiana, AL 35051**