

THIS INSTRUMENT WAS PREPARED BY:

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Please Send Tax Notice To:
New South Federal Savings Bank
MS # 10752, 210 Automation Way
Birmingham, Alabama 35210

STATE OF ALABAMA)
SHELBY COUNTY)

MORTGAGE FORECLOSURE DEED

KNOW ALL MEN BY THESE PREMISES, that whereas, heretofore, on, to-wit: on 11/30/1999, Carl H. Golson and Regina C. Golson, a/k/a Regina C. Baker, a married couple, executed a certain mortgage on property hereinafter described to Alabama Mortgage Express, L.L.C. which mortgage is recorded in Instrument # 1999-50296, in the office of the Judge of Probate of Shelby County, Alabama; and said mortgage being last transferred, sold and assigned to The Bank of New York, as Trustee for New South Home Equity Trust 1999-2 formed pursuant to the Pooling and Servicing Agreement dated as of November 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV as Depositor, New South Federal Savings Bank, as Transferor and as Servicer and The Bank of New York as Trustee; said assignment being recorded in Instrument # 2001-29814 in the office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, in and by said mortgage, the mortgagee was authorized and empowered in the case of default in the payment of the indebtedness thereby secured, according to the terms thereof, to sell said property before the Courthouse door in the City of Columbiana, Shelby County, Alabama, after giving notice of the time, place and terms of said sale in some newspaper publishing in said city by publication once a week for three consecutive weeks prior to said sale at public outcry for cash, to the highest bidder;

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and The Bank of New York, as Trustee for New South Home Equity Trust 1999-2 formed pursuant to the Pooling and Servicing Agreement dated as of November 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV as Depositor, New South Federal Savings Bank, as Transferor and as Servicer and The Bank of New York as Trustee, did declare all of the indebtedness secured by said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage by publication in the Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, in its issues of January 15, 2003, January 22, 2003 and January 29, 2002; and

WHEREAS, on Thursday, the 13th day of February, 2003, the day on which the foreclosure was due to be held under the terms of said notice between the legal hours of sale, said foreclosure was duly conducted and The Bank of New York, as Trustee for New South Home Equity Trust 1999-2 formed pursuant to the Pooling and Servicing Agreement dated as of November 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV as Depositor, New South Federal Savings Bank, as Transferor and as Servicer and The Bank of New York as Trustee did offer for sale and sell at public outcry in front of the Courthouse door in Columbiana, Alabama, Shelby County, Alabama, the property hereinafter described; and

WHEREAS, KARAN G. GREER was the auctioneer who conducted said foreclosure sale and was the person conducting the sale for said The Bank of New York, as Trustee for New South Home Equity Trust 1999-2 formed pursuant to the Pooling and Servicing Agreement dated as of November 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV as Depositor, New South Federal Savings Bank, as Transferor and as Servicer and The Bank of New York as Trustee and whereas said was the highest bidder and best bidder, in the amount of ONE HUNDRED THIRTY TWO THOUSAND DOLLARS AND 00/100 (\$ 132,000.00) on the indebtedness secured by said mortgage, said by and through KARAN G. GREER as auctioneer conducting said sale, does hereby grant, bargain, sell and convey unto The Bank of New York, as Trustee for New South Home Equity Trust 1999-2 formed pursuant to the Pooling and Servicing Agreement dated as of November 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV as Depositor, New South Federal

Savings Bank, as Transferor and as Servicer and The Bank of New York as Trustee the following described property situated in Shelby County, Alabama, to-wit:

Lot 151, Weatherly Chandler Sector 16, as recorded in Map Book 19, Page 151, in the Office of the Judge of Probate of Shelby County, Alabama.

TO HAVE AND TO HOLD the above described property unto its heirs and assigns forever; subject however, to the statutory rights of redemption from said foreclosure sale on the part of those entitled to redeem as provided by the laws in the State of Alabama.

IN WITNESS WHEREOF, The Bank of New York, as Trustee for New South Home Equity Trust 1999-2 formed pursuant to the Pooling and Servicing Agreement dated as of November 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV as Depositor, New South Federal Savings Bank, as Transferor and as Servicer and The Bank of New York as Trustee has caused this instrument to be executed by and through KARAN G. GREER as auctioneer conducting the said sale and as Attorney-in-Fact, and KARAN G. GREER as auctioneer conducting said sale has hereto set his hand and seal on this Thursday, February 13, 2003.

The Bank of New York, as Trustee for New South Home Equity Trust 1999-2 formed pursuant to the Pooling and Servicing Agreement dated as of November 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV as Depositor, New South Federal Savings Bank, as Transferor and as Servicer and The Bank of New York as Trustee

By: Karan G. Greer
KARAN G. GREER
AUCTIONEER AND ATTORNEY IN FACT

By: Karan G. Greer
KARAN G. GREER
AUCTIONEER CONDUCTING SAID SALE

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned a Notary Public in and for said County, in said State, hereby certify that KARAN G. GREER, whose name as auctioneer and Attorney In Fact for The Bank of New York, as Trustee for New South Home Equity Trust 1999-2 formed pursuant to the Pooling and Servicing Agreement dated as of November 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV as Depositor, New South Federal Savings Bank, as Transferor and as Servicer and The Bank of New York as Trustee and who is known to me, acknowledged before me on this date, that being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this Thursday, February 13, 2003.

James A. Greer
Notary Public

My Commission Expires: _____
NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Mar 2, 2006
BONDED THRU NOTARY PUBLIC UNDERWRITERS