Shelby Cnty Judge of Probate, AL 02/18/2003 09:19:00 FILED/CERTIFIED

Recording Requested By: T.D. SERVICE COMPANY

And When Recorded Mail To: T.D. Service Company 1820 E. First St., Suite 300 Santa Ana, CA 92705

Space above for Recorder's use

Loan#: 0004980314 Service#: 1741406RL1



RELEASE OF MORTGAGE/DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS: That the undersigned for and in consideration of the payment of indebtedness secured and the cancellation of all the notes thereby secured and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby remise, release, satisfy, convey and quit claim unto: WILLIAM T. BLACK AND LAURA G. BLACK, HUSBAND AND WIFE, heirs, legal representatives, successors and/or assignees, and assigns all right, title, interest, claim, or demand whatsoever it may have acquired in, through or by a certain Mortgage/Deed of Trust bearing the date MAY 28, 1999, and filed for the record in the County Recorder of SHELBY, State of ALABAMA, as as Instrument No. 1999-23165, in Book No. ---, at Page No. --- on JUNE 02, 1999.

IN TESTIMONY WHEREOF, the said, PHH MORTGAGE SERVICES CORPORATION, has caused these presents to be signed by its Assistant Vice President, Dated: FEBRUARY 12, 2003

PHH MORTGAGE SERVICES CORPORATION

By:

Rhonda J. Crofford, Assistant Vice President

WITNESS:

(Name):

M. Reveles

State of

CALIFORNIA

County of

ORANGE

SS.

On FEBRUARY 12, 2003 , before me, C. Batts, personally appeared Rhonda J. Crofford, Assistant Vice President personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon

behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

(Notary Name): C. Batts

C. BATTS COMM. #1331734 NOTARY PUBLIC-CALIFORNIA ORANGE COUNTY My Comm. Exp. Nov. 23, 2005

(Name):

PREPARED BY: T.D. Service Company, 1820 E. First St., Suite 300, Santa Ana, CA 92705, 714/543-8372, DAMEION LEWIS