

Recording Requested By:  
Principal Residential Mortgage, Inc.

When Recorded Return To:

Principal Residential Mortgage  
ATTN: RELEASE, H1  
711 High Street  
Des Moines, IA 50392-0665

**Discharge of Mortgage**

Principal Residential Mortgage, Inc. #:1173353-2 "GRAYDON" Shelby, Alabama VRU #: 8886796377

KNOW ALL MEN BY THESE PRESENTS, that PRINCIPAL RESIDENTIAL MORTGAGE, INC., hereinafter referred to as the Mortgagee, DOES HEREBY CERTIFY, that a certain Mortgage made and executed by T PHILLIP GRAYDON JR, AN UNMARRIED MAN AND STACI L VAUGHN, AN UNMARRIED WOMAN to secure payment of the principal sum of \$97,850.00 plus interest, originally to NBC MORTGAGE COMPANY, in the County of Shelby, and the State of Alabama, Dated: 09/26/1997 Recorded: 09/30/1997 as Instrument No.: 1997-31452, is now Paid and Satisfied, and is therefore discharged.

Assessor's/Tax ID No. 138272001001043

In all references in this in this instrument to any party, the use of a particular gender or number is intended to include the appropriate gender or number as the case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these presents to be signed by its duly authorized officer(s).

PRINCIPAL RESIDENTIAL MORTGAGE, INC.  
On January 30th, 2003


By:   
S.K. OLSON, SENIOR VICE PRES. &  
SEC., SERVICING

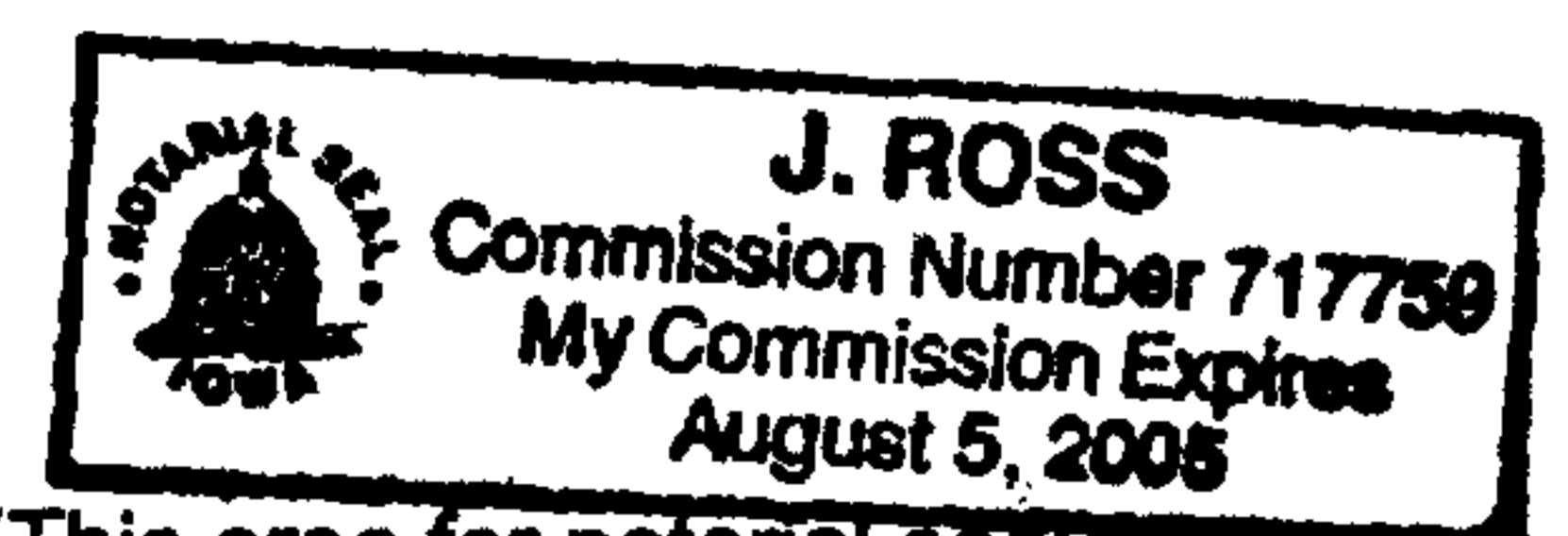


STATE OF Iowa  
COUNTY OF Polk

On January 30th, 2003, before me, J. ROSS, a Notary Public in and for Polk County, in the State of Iowa, personally appeared S.K. OLSON, SENIOR VICE PRES. & SEC., SERVICING, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

  
J. ROSS  
Notary Expires: 08/05/2005 #717759



(This area for notarial seal)

Prepared By: STEVE GALLAHER, PRINCIPAL RESIDENTIAL MORTGAGE, INC. 711 HIGH ST, DES MOINES, IA 50392  
1-800-367-6448