

SEND TAX NOTICE TO:

Baker & Evans Development Co., Inc.

3014 Longleaf Lane
Helena Ala 35080

THIS INSTRUMENT PREPARED BY:

Mike T. Atchison, Attorney at Law
P O Box 822
Columbiana, AL 35051

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
) **KNOW ALL MEN BY THESE PRESENTS,**
COUNTY OF SHELBY)

That in consideration of **SEVENTY TWO THOUSAND FIVE HUNDRED AND NO/100-----DOLLARS**, to the undersigned grantor, **BAGLEY PROPERTIES, LLC**, a limited liability corporation, in hand paid by **BAKER & EVANS DEVELOPMENT CO., INC.**, the receipt of which is hereby acknowledged, the said **BAGLEY PROPERTIES, LLC** does by these presents, grant, bargain, sell and convey unto the said **BAKER & EVANS DEVELOPMENT CO., INC.** the following real estate, situated in Shelby County, Alabama, described as follows:

Lots 2, 5 and 68, according to the map of Ammersee Lakes, First Sector, as recorded in Map Book 28, Pages 98 A & B, in the Probate Office of Shelby County, Alabama.

Subject to Restrictive Covenants as recorded in Instrument 2001-29304, in the Probate Office of Shelby County, Alabama.

Subject to taxes for 2003 and subsequent years, easements, restrictions, rights of way and permits of record.

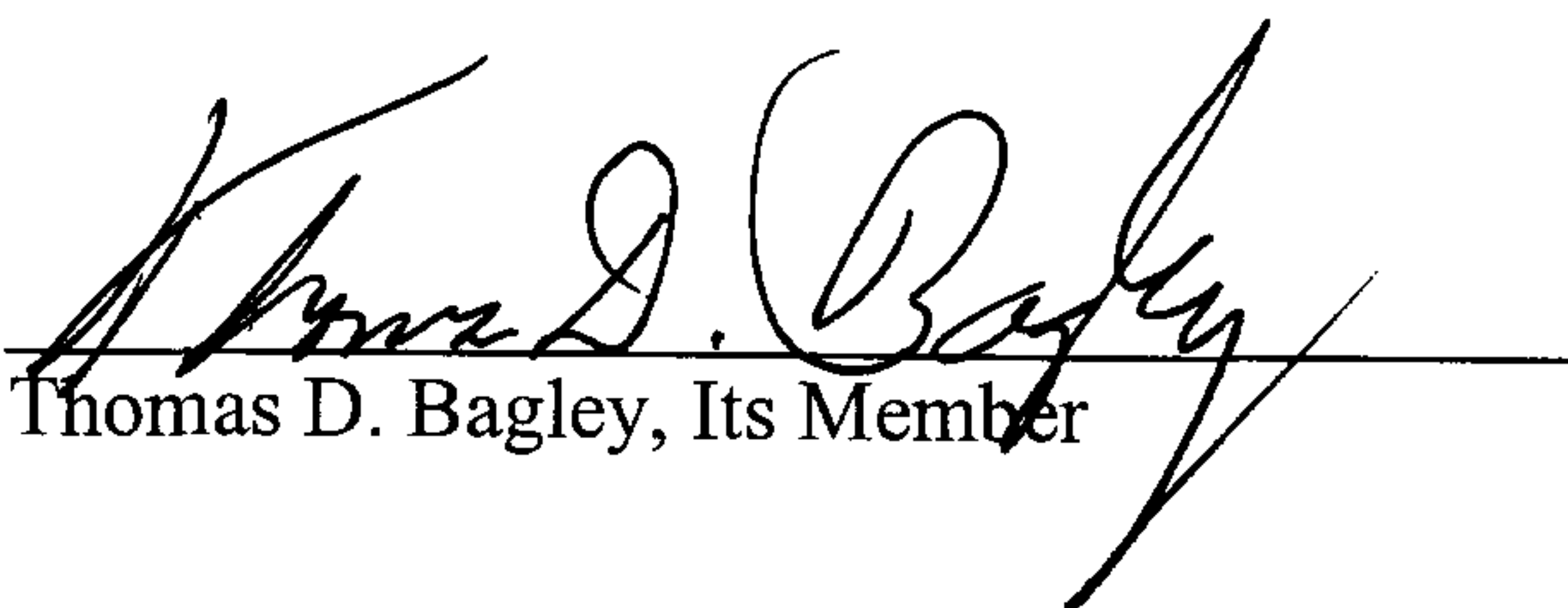
TO HAVE AND TO HOLD, To the said **BAKER & EVANS DEVELOPMENT CO., INC.**, **their** heirs and assigns forever.

IN WITNESS WHEREOF, the said **BAGLEY PROPERTIES, LLC.**, by its Member, Thomas D. Bagley, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 28th day of January, 2003.

BAGLEY PROPERTIES, LLC

The entire purchase
price was paid by
proceeds of mortgage
loan closed

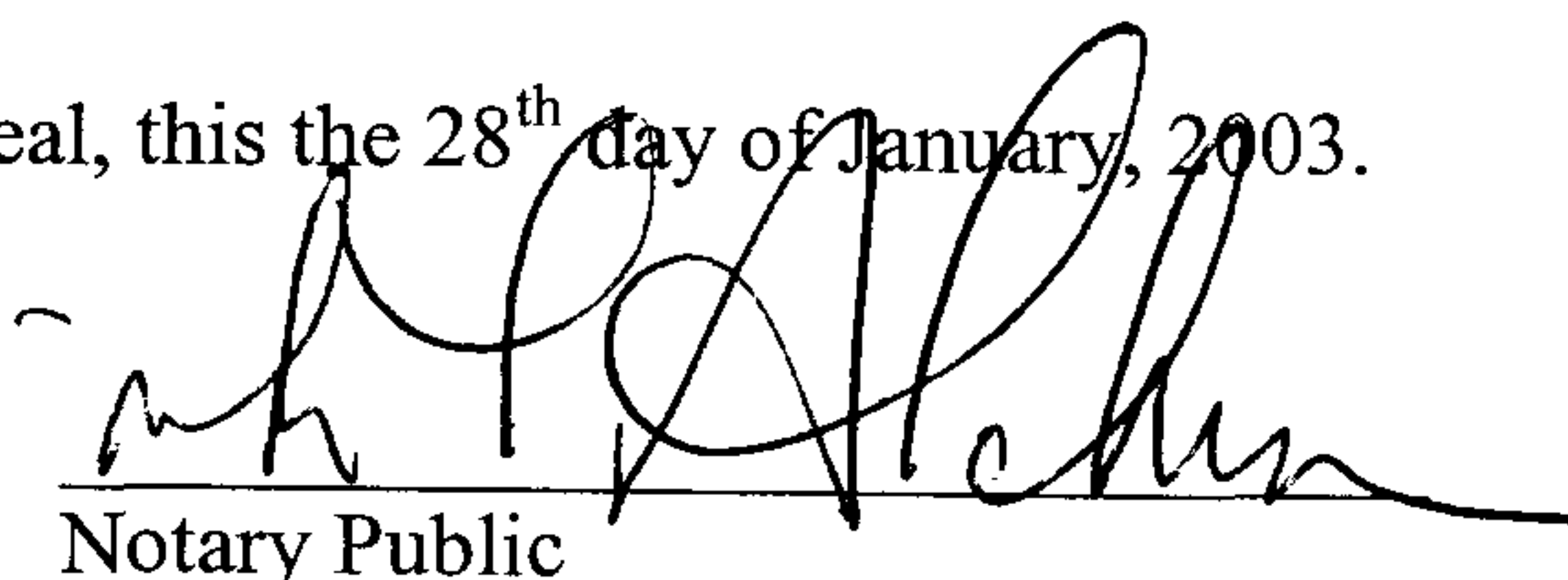
simultaneously herewith. BY:


Thomas D. Bagley, Its Member

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Thomas D. Bagley, whose name as Member of Bagley Properties, LLC, a limited liability corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 28th day of January, 2003.


Notary Public

My Commission Expires: 10/16/04