

PREPARED BY & RETURN TO:
RAY HUNDLEY
TRANSCONTINENTAL TITLE CO
2605 ENTERPRISE RD. E #300
CLEARWATER, FL 33759
1-800-225-7897

D-67183T

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied,
Phh Mortgage Services Corporation,
owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: PHH MORTGAGE SERVICES CORPORATION

Original Mortgagor: JAMES G MCWATERS, LYNN H MCWATERS

Recorded in Jefferson-Bir County, Alabama, on 10/09/95 on Book 9511 on Page 0597

Section: Block: Lot: 5

Date of mortgage: 09/14/95 Amount of mortgage: \$169800.00

DATE OF SATISFACTION: 12/10/02

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

Dated: 12/26/2002

Phh Mortgage Services Corporation

By:

Flora Adams

Asst. Vice President

State of California

County of Santa Clara

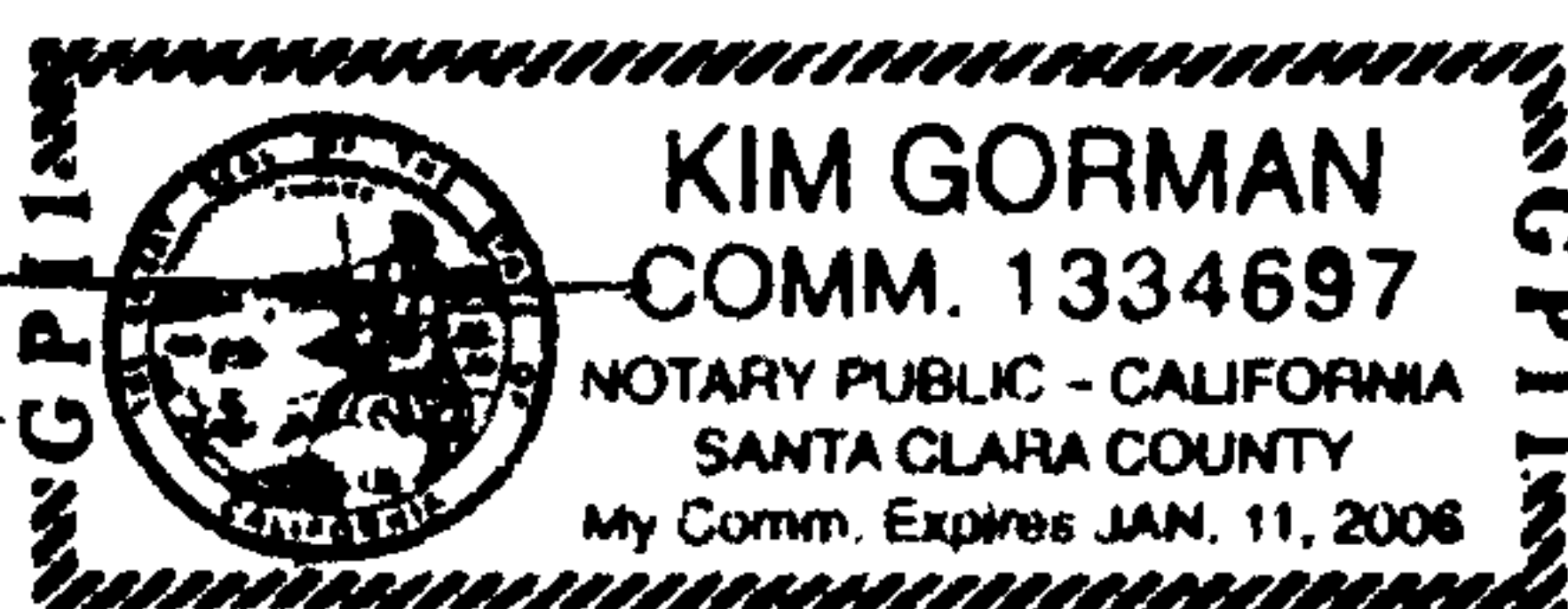
On 12/26/2002, before me, the undersigned, a Notary Public for said County and State, personally appeared Flora Adams, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of

Phh Mortgage Services Corporation,

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Phh Mortgage Services Corporation.

Notary: Kim Gorman

My Commission Expires 01/11/06



Prepared by: Lisa Cooper, Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009

LN# 0006959126 P.I.F.: 12/10/02

FINAL RECON.m 90798 Exec:9 Id:1 Inv# 505 12/26/02 01-135 AL Jefferson-Bir 1086:2 19

REMITTER

rev: 90798 / 0006959126