

80000127405381001  
SR Number: 1-7377017

**WHEN RECORDED MAIL TO:**

**GM Family First**

500 Enterprise Road  
Horsham, PA 19044  
ATTN: Latasha Cotton

**SUBORDINATION AGREEMENT**

**THIS SUBORDINATION AGREEMENT**, made January 21, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation**.

**W I T N E S S E T H:**

**THAT WHEREAS JEREMY S. WALDREP and BRANDI G. WALDREP, Husband and Wife,**  
residing at 109 GRANDE VIEW CIRCLE, MAYLENE AL 35114, ,  
did execute a Mortgage dated 7/30/01 to **GMAC MORTGAGE CORPORATION** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 18,000.00 dated 7/30/01 in favor of **GMAC Mortgage Corporation**,  
which Mortgage was recorded 9/17/01 as Recording Book No. \_\_\_\_\_ and Page No. 20030/30000056850

**WHEREAS**, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$123,800.00 dated 1/24/03 in favor of **GMAC MORTGAGE CORPORATION**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

**WHEREAS**, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC MORTGAGE CORPORATION** mortgage first above mentioned.

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC MORTGAGE CORPORATION** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC MORTGAGE CORPORATION** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **GMAC Mortgage Corporation** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: Michele Smith  
Michele Smith  
By: Alyssa Domico  
Alyssa Domico  
By: Michele Smith  
Michele Smith  
By: Alyssa Domico  
Alyssa Domico

By: [Signature] **GMAC Mortgage Corporation**  
Debra Chieffe  
Title: Limited Signing Officer  
Attest: [Signature]  
Charles Myrtetus  
Title: Limited Signing Officer



COMMONWEALTH OF PENNSYLVANIA

:  
:ss  
:

COUNTY OF MONTGOMERY

On 1/21/03, before me **Christine Ruhl**, the undersigned, a Notary Public in and for said County and State, personally appeared Debra Chieffe personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Charles Myrtetus personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[Signature]  
Notary Public

Notarial Seal  
Christine Ruhl, Notary Public  
Horsham Twp., Montgomery County  
My Commission Expires Feb. 6, 2006  
Member, Pennsylvania Association Of Notaries

## **EXHIBIT "A"**

**Lot 19, according to the Survey of Grande View Estates, Givianpour Addition to Alabaster, as recorded in Map Book 19, Page 100, Shelby County, Alabama.**

This conveyance is made subject to any and all restrictions, reservations, covenants, easements, and rights-of-way, if any, heretofore imposed of record affecting said property and municipal zoning ordinances now or hereafter becoming applicable, and taxes or assessments now or hereafter becoming due against said property.