

THIS INSTRUMENT PREPARED BY:

Name: Thomas A. Ritchie
Address: 312 North 23rd Street
Birmingham, AL 35203

Send Tax Notice To:
William L. Welch
P.O. Box 660404
Birmingham, AL 35266

WARRANTY DEED

State Of Alabama) KNOW ALL MEN BY THESE PRESENTS:
Shelby County)

That in consideration of One hundred Ninety Thousand Dollars (\$190,000) to the undersigned grantor, in hand paid by the grantee herein, the receipt whereof is acknowledged, I Jackson L. Williams, a married man, (herein referred to as grantor) do hereby grant, bargain, sell and convey unto William L. Welch (herein referred to as grantee), the following described real estate, situated in Shelby County, Alabama, to wit:

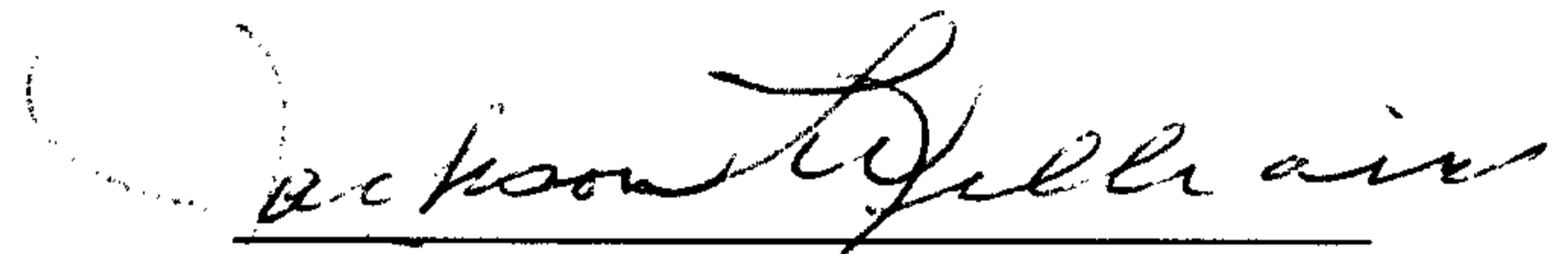
The Northeast quarter of the Southeast quarter of Section 16, Township 20 South, Range 1 West together with the easement for access acquired by continuous use over the unimproved road that has been used for access to the property in excess of twenty years.

Subject to the lien for the current years ad valorem taxes and any mineral or mining rights not owned. No part of the above described property constitutes the homestead of the grantor.

TO HAVE AND TO HOLD to the said grantee, his heirs and assigns forever.

And I do for myself and for my heirs, executors, and administrators covenant with the grantee his heirs and assigns, that I am lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I have a good right to sell and convey the same as aforesaid; that I will and my heirs, executors and administrators shall warrant and defend the same to the grantee, his heirs and assigns forever, against the lawful claims of all persons.

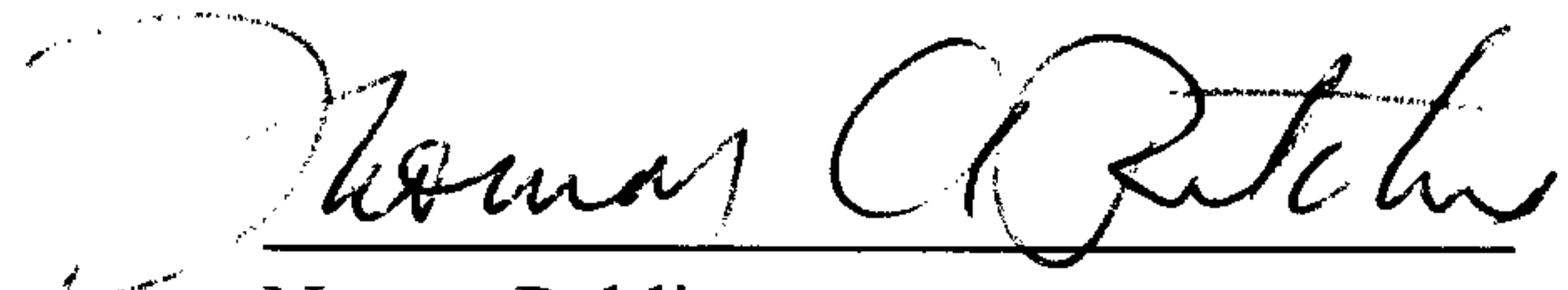
IN WITNESS WHEREOF, I have hereunto set my hand and seal, this 28th day of January, 2003.


Jackson L. Williams

State of Alabama)
Jefferson County)

I, THOMAS A. RITCHIE Notary Public in and for said County, in said State, hereby certify that Jackson L. Williams whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 28 day of January, 2003.


Notary Public

My Commission Expires: 1-10-2004