

SUBORDINATION AGREEMENT

Pursuant to the terms of the mortgage entered into by and between **WALTER E. MCMAHON AND FRANCES W. MCMAHON** and **REGIONS BANK** on the 23RD day of **JUNE, 2000**, and recorded in Instrument #**2000/22501** and modified in Instrument #**2002/623690** in the Probate Office of Shelby County, Alabama. **REGIONS BANK** does declare the lien of its mortgage filed for record on the 6th of **JULY, 2000**, and recorded in Instrument #**2000/22501** and modified by Instrument #**2002/623690** in the Probate Office of Shelby County, Alabama to be second and subordinate to the lien of the mortgage given by **WALTER E. MCMAHON AND FRANCES W. MCMAHON** to National Bank of Commerce of Birmingham in the amount of One Hundred Fifty Thousand and NO/100 (\$150,000.00) executed on the 16th day of January, 2003, and recorded in the Probate Office of Shelby County, Alabama.

Both mortgages are encumbering certain real property described as:

LOT 27, TOGETHER WITH AN UNDIVIDED 1/43RD INTEREST IN LOT 44, (COMMON AREA) ACCORDING TO THE MAP OF THE OAKS, AS RECORDED IN MAP BOOK 10, PAGE 89, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

IN WITNESS WHEREOF, this Subordination Agreement has been executed on this 10th day of January, 2003.

By:
Its:

REGIONS BANK

WILLIAM BITTER

William D. Bitter
VICEPRESIDENT

STATE OF ALABAMA

COUNTY OF Jefferson

I, the undersigned, a Notary Public, in and for said County in said State hereby certify that William Bitter whose name as VP of Regions Bank is signed to the foregoing Agreement and who is known to me acknowledged before me that being informed of the contents of the above and foregoing Agreement he, in his capacity as such officer executed the same for and as the act of said corporation.

Given under my hand this the 10th of January, 2003.

My Commission Expires _____

Reanne Karas
Notary Public