

STATE OF ALABAMA )  
JEFFERSON COUNTY )

SUBORDINATION AGREEMENT

  
20030121000038880 Pg 1/1 11.00  
Shelby Cnty Judge of Probate, AL  
01/21/2003 13:11:00 FILED/CERTIFIED

WHEREAS, **JAMES RANDALL THOMAS AND DOREEN M. THOMAS, husband and wife** ,  
(hereinafter referred to as the "Borrowers" whether one or more), have applied to **Alabama Telco Credit Union** (hereinafter referred to as the "Lender") for a loan of money to be secured by a mortgage on the property hereinafter described; and

WHEREAS, **Alabama Telco Credit Union**, (hereinafter the "Lienholder"), has a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrowers to the Lender; and

WHEREAS, the Lender is unwilling to make the requested loan to the Borrower unless the undersigned Lienholder subordinates its lien in said property to the mortgage to be executed by the Borrowers to the Lender.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Lender to make the requested loan to the Borrowers, the undersigned Lienholder hereby agrees as follows:

The undersigned Lienholder hereby subordinates to the mortgage to be executed by the Borrowers to the Lender, all right, title and interest at law or equity of the undersigned Lienholder in and to the following described property situated in **Shelby County**, Alabama, to-wit:  
**Lot 26, according to the Survey of Valley Brook, Phase IV, as recorded in Map Book 14, Page 84, in the Probate Office of Shelby County, Alabama.**

Alabama Telco Credit Union has a mortgage dated **June 21, 2000** (second mortgage date) recorded in (junior mortgage) Alabama Telco Credit Union desires to subordinate it's interest in said mortgage without limitation to that certain mortgage granted to Alabama Telco Credit Union recorded in INST 20021121000581510, in the probate office in **Shelby County**.

IN WITNESS WHEREOF, the Lienholder has caused **William R. Chancellor, its Vice-President** to execute this Subordination Agreement with the full authority for and on behalf of **Alabama Telco Credit Union**, on this the **7th** day of **November, 2002**.

Alabama Telco Credit Union  
BY: William R. Chancellor  
**William R. Chancellor**  
its Vice-President

STATE OF ALABAMA )  
JEFFERSON COUNTY ) **CORPORATE ACKNOWLEDGMENT**

I, the undersigned authority, a Notary Public in and for said county, in said State, hereby certify that **William R. Chancellor** whose name as Vice-President for Alabama Telco Credit Union is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day, that being informed on the contents of the document, he as such officer of the corporation, and with full authority, executed the same voluntarily for and as the act of the corporation on the day the same bears date.

Given under my hand and official seal this the **7th** day of **November, 2002**,  
Elizabeth Ann Aldridge  
Notary Public  
My Commission Expires 3/16/06

This instrument was prepared by:  
Michelle Brodie  
Alabama Telco Credit Union  
1849 Data Drive  
Birmingham, Al. 35244