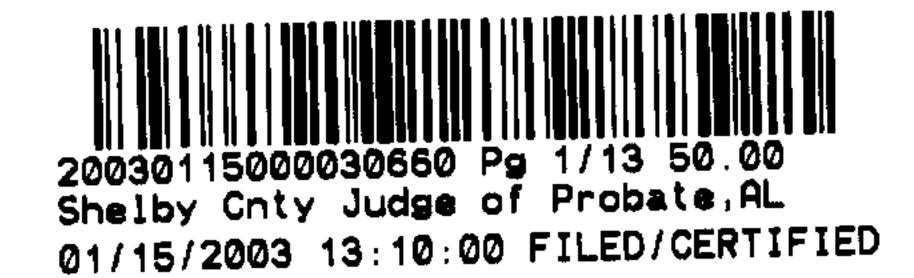
THIS INSTRUMENT PREPARED BY:

WILLIAM S. WRIGHT BALCH & BINGHAM LLP 1901 SIXTH AVENUE NORTH SUITE 2600 BIRMINGHAM, AL 35203-2628



STATE OF ALABAMA)
SHELBY COUNTY)

AGREEMENT REGARDING RIGHT-OF-WAY, WATER LINE AND LANDSCAPING (LOT 1B SADDLE CREEK ACRES AND LOT 410 GREYSTONE LEGACY 4TH SECTOR)

THIS AGREEMENT is between GARY G. CRUMPTON and wife CHERI H. CRUMPTON ("Crumpton"), THOMAS R. DAVIS and wife JO ANN DAVIS ("Davis"), GREYSTONE DEVELOPMENT COMPANY, LLC, an Alabama limited liability company ("Greystone"), and GREYSTONE LEGACY HOMEOWNERS ASSOCIATION, INC., ("GLHA") is being entered into effective as of September 30, 2002, and is being executed on the date set forth below.

PREAMBLE

Davis owns a parcel of land in Shelby County, Alabama in the Greystone Legacy subdivision, which is more fully described on Exhibit A hereto (the "Davis Property"). Crumpton owns a parcel of land in Shelby County, Alabama in the Saddle Creek Acres subdivision which is contiguous to the Davis Property and is more fully described on Exhibit B hereto (the "Crumpton Property").

The Crumpton Property is subject to the terms of a Declaration of Restrictions dated as of August 4, 1995 recorded as Instrument No. 1995-21524 in the Probate Office of Shelby County, Alabama, as amended by Agreement with Respect to Establishment of Certain Restrictions and Other Agreements and First Amendment to Declaration of Restrictions dated as of August 13, 1998 (the "Amendatory Agreement") which has been recorded as Instrument No. 1998-32193 in the Probate Office of Shelby County, Alabama. Capitalized terms not otherwise expressly defined herein shall have the same meanings given to them in the Amendatory Agreement.

The Davis Property constitutes part of the "Developer's Property", as defined in the Amendatory Agreement. Pursuant to that certain Survey of Greystone Legacy 4th Sector recorded in Map Book 28, Page 41 in the Office of the Judge of Probate of Shelby County, Alabama, a certain fifty foot (50') wide private right-of-way was established, as shown on Exhibit C hereto (the "Right-of-Way Area").

The parties hereto now desire to provide further for two water line easements in favor of the Crumpton Property, one being a ten foot (10') wide easement running parallel to the Right-of-Way Area as shown on Exhibit C hereto and (2) the other being a twenty (20')

wide easement running inside and along the rear property line of the Davis Property as shown on Exhibit D hereto (collectively, the "Water Line Easement Areas"), and for certain landscaping on the Davis Property and in the Right-of-Way Area.

AGREEMENT

NOW THEREFORE, for and in consideration of the premises, \$10.00 in hand paid by each party hereto to each of the other parties hereto and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged hereby, the parties hereto, intending to be legally bound hereby, agree as follows:

- 1. Notwithstanding anything to the contrary provided in Sections 1.03 and 1.04 of the Amendatory Agreement, the parties agree that natural growth may be removed and landscaping, hardscaping and a berm may be installed and maintained on the Davis Property inside the Natural Buffer on the Davis Property and in the Right-of-Way Area in accordance with the plans therefor attached hereto as Exhibit D (the "Landscape Site Plan").
- 2. All landscaping, hardscaping, and removal of existing vegetation in the Natural Buffer Area and the Right-Of-Way Area must conform to the specifications as shown on Landscape Site Plan. All landscaping planted in the Natural Buffer Area and in the Right-of-Way Area must be maintained and replaced, as necessary, by the owner of the Davis Property. The owner of the Crumpton Property shall not be liable for replacement or repair of any landscaping or hardscaping shown on the Landscape Site Plan should it become necessary to maintain, upgrade or repair the waterline located in either of the Water Line Easement Areas.
- 3. No changes or substitutions in plant types, additional hardscape, additional excavation, or additional landscaping of any kind shall be placed in or occur in the Natural Buffer Area or the Right-of-Way Area, now or in the future, without the written consent of the owner of the Crumpton Property. No additional natural growth shall be removed from the Natural Buffer Area or the Right-Of-Way Area without written consent of the owner of the adjacent Crumpton Property.
- 4. Davis hereby grants to Crumpton and their successors in title with respect to the Crumpton Property a perpetual non-exclusive easement for an underground water line over and across the Water Line Easement Areas on those parts of the Davis Property shown on Exhibits C and D hereto.
- 5. Davis, GLHA and their respective successors and assigns shall indemnify the owner of the Crumpton Property for any and all expenses, including attorney's fees, incurred in any enforcement action filed by the owner of the Crumpton Property to enforce any provision of this Agreement.
- 6. In the event that any damage shall be sustained to any water line or gas line on the Davis Property, the Right-of-Way Area or the Crumpton Property as a result

of the clearing or installation of landscaping pursuant to this Agreement, Davis shall bear the expense of repairing the same.

- 7. This Agreement shall be governed, construed and enforced in accordance with the laws of the State of Alabama. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors, successors-in-title, grantees, assignees, and their respective tenants, subtenants, licensees, permitees and lenders, and shall be appurtenant to, benefit, touch, concern, burden and run with the title to the Davis Property and the Crumpton Property. Any conveyance of the Davis Property or the Crumpton Property, respectively, or any part thereof, shall also convey and cause the transferee to assume the rights, privileges, duties, liabilities and obligations contained in this Agreement, regardless of whether or not a specific mention is made of this Agreement and regardless of whether or not a specific conveyance is made of, or subject to, the rights, privileges, duties, liabilities and obligations contained herein.
- 8. Each of Davis and Crumpton (the "Warrantor") hereby represents and warrants to the other that the Warrantor is the true and lawful owner in fee simple of such Warrantor's respective property referred to hereinabove, has the right and power to grant the rights herein granted, and will defend the rights granted hereunder against the claims of all persons claiming by, through or under such Warrantor.

N WITNESS WHE	REOF, the partie	es have execute	d this Agree	ment on the	16
day of Decaulary	2 2002.				
			A		

Gary G. Crumpton

My

Cheri H. Crumpton

Thomas R. Davis

DAVIS:

Jo Ann Davis

GREYSTONE DEVELOPMENT COMPANY, LLC, an Alabama limited liability company

By: DANIEL REALTY CORPORATION, an Alabama comporation, Its Manager

By: Manager

Its Vice President

GREYSTONE LEGACY HOMEOWNERS'
ASSOCIATION, INC. an Alabama non-profit
corporation

By: My Muller to Willer to the President

STATE OF ALABAMA
COUNTY OF Shelly

State, hereby certify that Gary G. Crumpton whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he executed the same voluntarily.

Given under my hand and official seal this

<u>(</u> day of 2000, 20

Notary Public

My Commission Expires: <u>February</u> 17,2006

[NOTARY SEAL]

STATE OF ALABAMA)
STATE OF ALABAMA COUNTY OF Sully)

State, hereby certify that Cheri H. Crumpton whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, she executed the same voluntarily.

STATE OF ALABAMA
COUNTY OF Shelly

State, hereby certify that Thomas R. Davis whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he executed the same voluntarily.

Given under my hand and official seal this

_day of December 2002.

Notary Public

My Commission Expires: <u>February</u> 17, 2006

[NOTARY SEAL]

STATE OF ALABAMA)
COUNTY OF Shelby
Julith Mundawson, a Notary Public in and for said County in said
State, hereby certify that Jo Ann Davis whose name is signed to the foregoing
instrument and who is known to me, acknowledged before me on this day that,
being informed of the contents of the instrument, she executed the same
voluntarily.
Given under my hand and official seal this6Th_day of &ecember 2002.
Judith ann Lawson Notary Public
piotary rubiic
My Commission Expires: February 17, 2006
[NOTARY SEAL]
STATE OF ALABAMA) COUNTY OF Shelly)
I, the undersigned authority, a Notary Public in and for said State and
County, hereby certify that M. Lewis Swaltney, whose name as, where, where, where
President of GREYSTONE LEGACY HOMEOWNERS' ASSOCIATION,
INC., an Alabama non-profit corporation, is signed to the foregoing instrument and
who is known to me, acknowledged before me on this day that, being informed of
the contents of the instrument, he, as such officer and with full authority, executed
the same voluntarily for and as the act of said corporation.
Given under my hand and official seal, this <u>6th</u> day of <u>Alcember</u> ,
2002.
Judith ann Lawson
Wotary Public
My Commission Expires: February 17, 200
[NOTARY SEAL]

STATE OF ALABAMA)
COUNTY OF Stelly)

I, the undersigned authority, a Notary Public in and for said State and County, hereby certify that M. Lewis Swaltney whose name as like Presidents DANIEL REALTY CORPORATION, an Alabame corporation, as Manager of GREYSTONE DEVELOPMENT COMPANY, LLC, an Alabama limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority executed the same on behalf of said corporation as Manager of said company.

Given under my hand and official seal, this 6th day of December 2002.

Notary Public
My Commission Expires: Lebrusry 17, 2006

[NOTARY SEAL]

EXHIBIT A

Description of Davis Property

Lot 410, according to the Survey of Greystone Legacy, 4th Sector, as recorded in Map Book 28, Page 41 in the Office of the Judge of Probate of Shelby County, Alabama.

EXHIBIT B

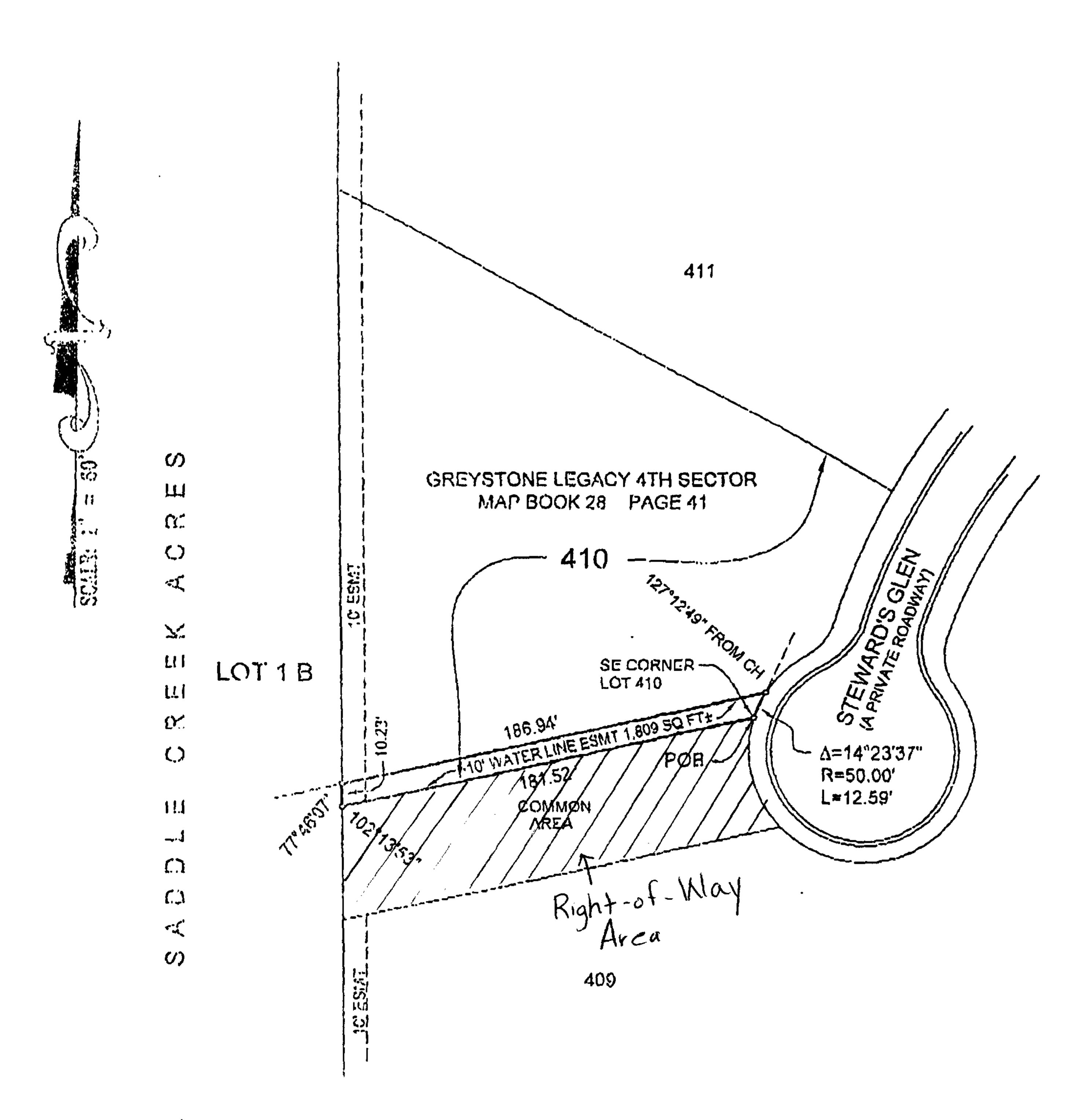
Description of Crumpton Property

Lot 1B, according to the Survey of Saddle Creek Acres, as recorded in Map Book 14, Page 8 in the Office of the Judge of Probate of Shelby County, Alabama.

EXHIBIT C

SURVEY OF RIGHT OF WAY AND PARALLEL WATERLINE EASEMENT

[SET FORTH ON FOLLOWING PAGE]



SKETCH TO ACCOMPANY A LEGAL DESCRIPTION THIS IS NOT A SURVEY

PREPARED BY: SURVEYING SOLUTIONS, INC. 2233 CAHABA VALLEY DRIVE BIRMINGHAM, AL 35242 TEL: (205) 991-8965

EXHIBIT D

LANDSCAPE SITE PLAN

[SET FORTH ON FOLLOWING PAGE]

