

• Recording Requested By:
Cenlar Federal Savings Bank

20030109000018640 Pg 1/1 11:00
Shelby Cnty Judge of Probate, AL
01/09/2003 09:55:00 FILED/CERTIFIED

When Recorded Return To:

Billy Naugher
109 Windsor Lane
Pelham, AL 35124

DISCHARGE OF MORTGAGE

Cenlar Federal Savings Bank #:1000540672 "NAUGHER" Lender ID:Q41/ Shelby, Alabama

MERS #: 1000381-1000540672-4 VRU #: 888-679-6377

KNOW ALL MEN BY THESE PRESENTS,
That MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR HUTSON/ELROD MORTGAGE CORPORATION, hereinafter referred to as the Mortgagee, DOES HEREBY CERTIFY, that a certain Mortgage dated 12/27/2001, made and executed by BILLY NAUGHER JR. & CHERYL NAUGHER, HUSBAND AND WIFE to secure payment of the principal sum of \$295,500.00 plus interest, originally to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR HUTSON/ELROD MORTGAGE CORPORATION, in the County of SHELBY and the State of ALABAMA, Recorded 01/10/2002 as Instrument No. 2002-01859 is now Paid and Satisfied, and is therefore discharged.

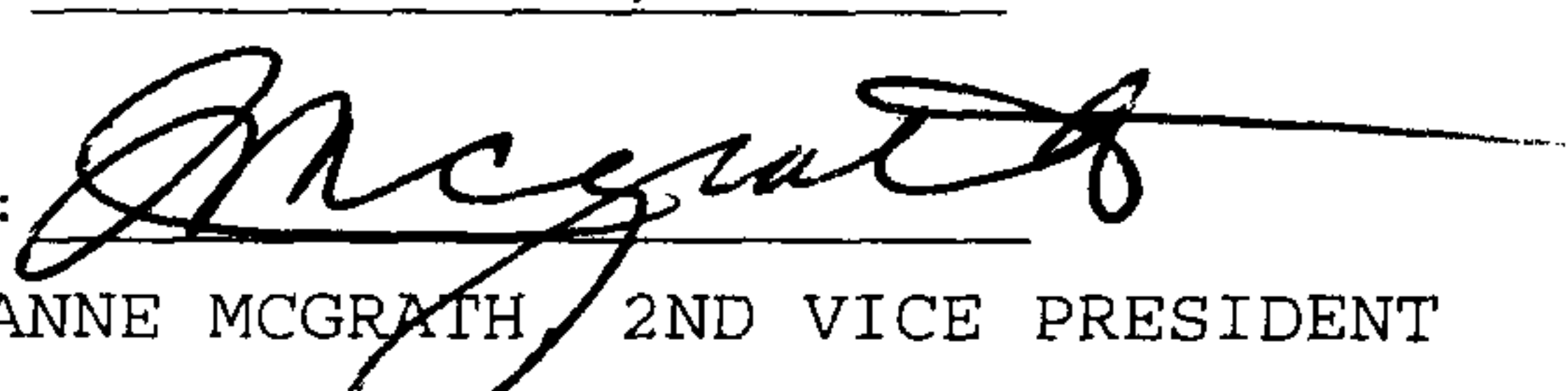
In all references in this instrument to any party, the use of a particular gender or number is intended to include the appropriate gender or number as the case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these presents to be signed by its duly authorized officer(s).

Mortgage Electronic Registration Systems,
Inc. as nominee for Hutson/Elrod Mortgage
Corporation

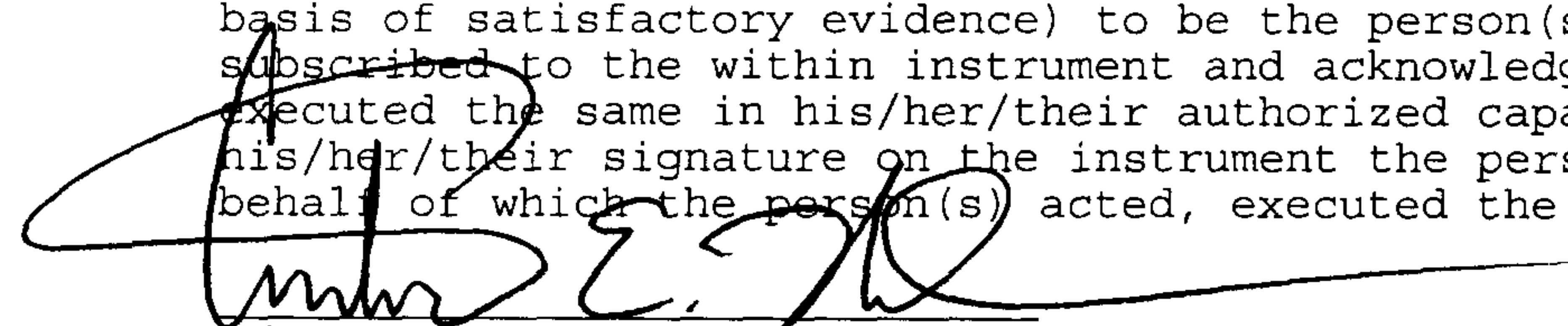
On December 30, 2002

By:


JOANNE MCGRATH, 2ND VICE PRESIDENT

STATE OF New Jersey
COUNTY OF Mercer

ON December 30, 2002, before me, CURTIS E. NELSON, a Notary Public in and for the County of Mercer County, State of New Jersey, personally appeared Joanne McGrath, 2nd Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.


CURTIS E. NELSON

Notary Expires: 06/14/2005

(This area for notarial seal)

Prepared By: Hallie Richards, Cenlar FSB, 425 Phillips Blvd, Trenton, NJ 06816 (609) 883-3900

TJK-20021227-0009 ALSHELB SHELBY AL BAT: 302799/1000540672 KXALDOM1