

THIS INSTRUMENT WAS PREPARED BY:

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STATE OF ALABAMA

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§ DEED IN LIEU OF FORECLOSURE

SHELBY COUNTY

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This indenture made and entered into on this the 20th day of December, 2002, by and between the undersigned EDWARD L. GLASS, a single person, Mortgagor, and, 21ST MORTGAGE CORPORATION, formerly known as 21ST CENTURY MORTGAGE CORPORATION, a Delaware corporation, Mortgagee.

WITNESSETH:

WHEREAS, a mortgage was executed by Mortgagor on the 25th day of May, 1991, to secure an indebtedness of Fifty-Nine Thousand Four Hundred Four and 01/100 (\$59,404.01) Dollars, with interest thereon; and,

WHEREAS, said indebtedness is due and payable, and the Mortgagor is unable to pay same but is desirous of saving the expense of a foreclosure of said mortgage under the power of sale contained in the same.

NOW, THEREFORE, in consideration of the premises, and in further consideration of the relief by Mortgagee of Mortgagor from their personal obligations on the indebtedness, such relief whereof is hereby acknowledged, the Mortgagor by these presents does hereby grant, bargain, sell and convey unto the Mortgagee the following described real property, situated in Shelby County, Alabama, to-wit:

Commence at the Southeast corner of the SE 1/4 of the NW 1/4, Section 15, Township 24 North, Range 15 East, thence run North along the East line of said 1/4-1/4 Section, a distance of 934.26 feet, to the point of beginning; thence continue North along the East line of said 1/4-1/4 Section a distance of 181.59 feet, to the South margin of a county gravel road; thence turn a deflection angle of 109 degrees 32 minutes 56 seconds to the left and run along said road a distance of 113.86 feet; thence turn a deflection angle of 01 degree 19 minutes 56 seconds to the left and run along said road a distance of 78.25 feet; thence turn a deflection angle of 06 degrees 43 minutes 23 seconds to the left and continue along said road a distance of 64.36 feet; thence turn a deflection angle of 05 degrees 08 minutes 30 seconds to the left and continue along said road a distance of 146.42 feet; thence turn a deflection angle of 91 degrees 49 minutes 15 seconds to the left and run a distance of 210.00 feet; thence turn a deflection angle of 90 degrees 00 minutes 00 seconds to the left and run a distance of 293.20 feet, to the point of beginning. Situated in the SE 1/4 of NW 1/4, Section 15, Township 24 North, Range 15 East, Shelby County, Alabama.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

To Have and to Hold the said above described property unto the said 21ST MORTGAGE CORPORATION, its successors and assigns, in fee simple.

It Is Agreed between the parties to this instrument that this conveyance shall permanently transfer said property to Mortgagee, and said transfer is made without provisions for redemption, either statutory or in equity, by Mortgagor.

Mortgagor acknowledges he has read and understands this document and has had the opportunity to seek advice of counsel regarding same.

In Testimony of All which the party of the first part has hereunto set his hands and seals on this the day and date first above written.

Edward L. Glass
EDWARD L. GLASS

STATE OF ALABAMA

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COUNTY OF Shelby

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I, the undersigned authority, a notary public for the State of Alabama at large, hereby certify that EDWARD L. GLASS, a single person, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal on this the 20 day of December, 2002.

Amber Hanner

Notary Public

My Commission Expires MY COMMISSION EXPIRES JUNE 28, 2006