

PREPARED BY AND RETURN TO:  
RAY HUNDLEY  
TRANSCONTINENTAL TITLE CO  
2605 ENTERPRISE RD. E. STE #300  
CLEARWATER, FL 33759  
1-800-225-7897

D691867 SUBORDINATION AGREEMENT

This indenture, made this 14 day of **OCTOBER 2002**, between **CITIFINANCIAL** hereinafter referred to as party of the first part, and **Watermark Financial Partners**, hereinafter referred to as party of the second part;

Witnesseth that party of the first part is the owner and holder of a certain MORTGAGE, which was dated 05/21/2002 and recorded in Official INSTRUMENT # 2002052200024060, in the Public Records of **SHELBY** County, ALABAMA, encumbering the lands described as follows:

THE FOLLOWING DESCRIBED PROPERTY LOCATED IN SHELBY COUNTY, ALABAMA:

LOT 220, ACCORDING TO THE SURVEY OF PHASE TWO HIDDEN CREEK III AS RECORDED IN MAP BOOK 26, PAGE 124 IN THE PROBATE OFFICE SHELBY COUNTY, ALABAMA.

BEING THE SAME PROPERTY CONVEYED TO ELOISE HOPKINS BY DEED FROM R. WILKINS CONSTRUCTION, INC., RECORDED 08/30/2000 IN DEED BOOK 2000 PAGE 29758.

AND WHEREAS, **ELOISE HOPKINS**, (Mortgagor) have made application to **Watermark Financial Partners** for a loan in the amount of \$ **100205.00** to be secured by mortgage encumbering the above described premises, and party of the second part has required as a condition precedent to making of said loan that party of the first part subordinate their MORTGAGE and the lien thereof and all its rights thereunder to the mortgage to be placed upon said premises as aforesaid, and party of the first part is agreeable to such subordination.

NOW, THEREFORE, in consideration of the sum of \$10.00 CONSIDERATION GIVEN and other valuable consideration in hand paid by the party of the second part to the party of the first part, receipt where is hereby acknowledged, and as an inducement for the making of the aforesaid loan by the Party of the second part to the aforesaid **ELOISE HOPKINS**, the party of the first part does hereby subordinate the aforesaid MORTGAGE held by it and the lien thereof and all of its rights thereunder to the Mortgage recorded in Official Records Book       \*      , Page                      of **SHELBY** County, ALABAMA, encumbering the above described premises and does hereby covenant with the party of the second part that it has not transferred or assigned the aforesaid MORTGAGE, nor any interest held by it in either of said instruments, and it executed this Subordination Agreement as the Sole Owner of the entire interest held by it in said MORTGAGE and declare any right or claim held by it to be subject and inferior to the Mortgage held by the second part and to all rights of the party of the second part thereunder.

Inst \* 20030108000016270

A. H. Beville

Witness #1 Signature

Witness #2 Signature

Adrian Minor

Signature

ADRIAN MINOR

Print Name

ASSISTANT MANAGER

Title

174 CENTRE @ RIVERCHASE

Address

BIRMINGHAM, AL 35216

City, State Zip

State of ALABAMA  
County of SHELBY

The foregoing instrument was acknowledged before me this 11TH day of DECEMBER, 2002  
          , by ADRIAN MINOR, ASSISTANT MANAGER of and on behalf of  
CITIFINANCIAL, who has produced a valid Drivers License as identification who did not take an oath.

*Brian D. Smith*  
Notary Public

4-18-2004  
Commission Expires