



20030106000009300 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
01/06/2003 09:49:00 FILED/CERTIFIED

STATE OF ALABAMA)
SHELBY COUNTY)

DECLARATION OF SUBORDINATION

THIS INSTRUMENT SERVES TO DECLARE THAT CERTAIN MORTGAGE, DANIEL A. PEPPER AND WIFE, BARBARA L. PEPPER, TO **REGIONS BANK**, WITH A MAXIMUM AMOUNT OF **\$ 20,000.00**, HELD BY THE UNDERSIGNED, WHICH SAID MORTGAGE IS RECORDED IN INST. NO. 20021112000562070, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, SHALL BE AND IS DECLARED TO BE SECOND AND SUBORDINATE TO THE FOLLOWING DESCRIBED FIRST MORTGAGE:

THAT CERTAIN MORTGAGE FROM DANIEL A. PEPPER AND WIFE, BARBARA L. PEPPER IN THE AMOUNT OF ONE HUNDRED SEVENTY-SIX THOUSAND AND 00/100 (\$176,000.00), WHICH SAID MORTGAGE IS RECORDED IN INSTRUMENT NO. INSTRUMENT NO. 200301060000 9290 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SAID PROPERTY BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

LOT 3114 ACCORDING TO THE MAP OF HIGHLAND LAKES, 3RD SECTOR, PHASE I, AN EDDLEMAN COMMUNITY, AS RECORDED IN MAP BOOK 21, PAGE 124, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA. TOGETHER WITH NONEXCLUSIVE EASEMENT TO USE THE PRIVATE ROADWAYS, COMMON AREA ALL AS MORE PARTICULARLY DESCRIBED IN THE DECLARATION OF EASEMENTS AND MASTER PROTECTIVE COVENANTS FOR HIGHLAND LAKES, A RESIDENTIAL SUBDIVISION, AS RECORDED IN INST. #1994-07111 AND AMENDED IN INST. #1996-17543 AND FURTHER AMENDED IN INST. #1999-31095 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, AND THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR HIGHLAND LAKES, A RESIDENTIAL SUBDIVISION, 3RD SECTOR, RECORDED AS INST. #1996-17544 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA (WHICH, TOGETHER WITH ALL AMENDMENTS THERETO, IS HEREINAFTER COLLECTIVELY REFERRED TO AS THE "DECLARATION").

IN WITNESS WHEREOF THIS INSTRUMENT HAS BEEN EXECUTED ON THIS THE 19th DAY OF DECEMBER, 2002.

REGIONS BANK

BY:

ITS

John J. Collier
Branch Manager / Loan Officer

STATE OF ALABAMA)
Shelby COUNTY)

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, HEREBY CERTIFY THAT John Collier, WHOSE NAME AS Branch Manager OF REGIONS BANK EXISTING UNDER THE LAWS OF THE UNITED STATES, IS SIGNED TO THE FOREGOING INSTRUMENT AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY THAT, BEING INFORMED OF THE CONTENTS OF THE INSTRUMENT, HE, AS SUCH OFFICER AND WITH FULL AUTHORITY, EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SAID CORPORATION.

GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS THE 19th DAY OF DECEMBER, 2002.

MY COMMISSION EXPIRES:

My Commission Expires
June 15, 2006

Corinna A. Kery
NOTARY PUBLIC

This Instrument Prepared By:
Clayton T. Sweeney, Attorney
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Birmingham, AL 35223

CLAYTON T. SWEENEY, ATTORNEY AT LAW