

STATE OF ALABAMA  
SHELBY COUNTY

20030103000006110 Pg 1/1 11.00  
Shelby Cnty Judge of Probate, AL  
01/03/2003 13:08:00 FILED/CERTIFIED

### SUBORDINATION AGREEMENT

REGIONS BANK is the owner and holder of that certain mortgage from Stephen M. Perry and Nancy L. Perry dated April 6, 1999, with a face amount of \$50,000.00 and recorded in Instrument No. 1999-16563 in the Probate Office of Shelby County, Alabama.

REGIONS BANK does hereby declare the lien of its said mortgage and the debt thereby secured to now be \$50,000.00 and subordinate to the lien of Coats and Co., Inc. and claim of that certain mortgage dated December 9, 2002 from Stephen M. Perry and Nancy L. Perry secures a debt in the amount of \$193,000 and is recorded in Inst. # \_\_\_\_\_ in the Probate Office of Shelby County, Alabama.

Both mortgages pertain to certain real property described as follows:

LOT 706, ACCORDING TO THE SURVEY OF HIGHLAND LAKES, 7<sup>TH</sup> SECTOR, AN EDDLEMAN COMMUNITY, AS RECORDED IN MAP BOOK 20, PAGE 58A, B & C, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

This Subordination Agreement has been caused to be executed and delivered on this \_\_\_\_\_ day of December, 2002.

REGIONS BANK

BY: John J. Walker

ITS Branch Manager

STATE OF ALABAMA  
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County in said State hereby certify that John J. Walker whose name as Branch Manager of REGIONS BANK whose name is signed to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he/she as such officer and with fully authority, executed the same voluntarily as the act of REGIONS BANK.

Given under my hand and official seal this 11 day of DECEMBER, 2002.

Donna Kerry  
Notary Public

Commission Expires:

**My Commission Expires**  
June 15, 2006

(SEAL)