

This instrument was prepared by:
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2700 Highway 280 East, Suite 160
Birmingham, AL 35223

Send Tax Notice To:
Chappell Development, Inc.

STATE OF ALABAMA)
COUNTY OF SHELBY) **GENERAL WARRANTY DEED**

KNOW ALL MEN BY THESE PRESENTS: That, for and in consideration of **Sixty-Two Thousand and 00/100 (\$62,000.00)**, and other good and valuable consideration, this day in hand paid to the undersigned **Olan L. Shirey, Jr., and wife\ Sherrer G. Shirey**, (hereinafter referred to as GRANTORS), in hand paid by the GRANTEE herein, the receipt whereof is hereby acknowledged, the GRANTORS do hereby give, grant, bargain, sell and convey unto the GRANTEE, **Chappell Development, Inc.**, (hereinafter referred to as GRANTEE), its successors and assigns, the following described Real Estate, lying and being in the County of **Shelby**, State of Alabama, to-wit:

See Exhibit "A" attached hereto and made part hereof


Subject To:

Ad valorem taxes for 2003 and subsequent years not yet due and payable until October 1, 2003. Existing covenants and restrictions, easements, building lines and limitations of record.

TO HAVE AND TO HOLD, the tract or parcel of land above described together with all and singular the rights, privileges, tenements, appurtenances, and improvements unto the said GRANTEE, its successors and assigns forever.

AND SAID GRANTORS, for said GRANTORS, GRANTORS' heirs, successors, executors and administrators, covenants with GRANTEE, and with GRANTEE'S successors and assigns, that GRANTORS are lawfully seized in fee simple of the said Real Estate; that said Real Estate is free and clear from all Liens and Encumbrances, except as hereinabove set forth, and except for taxes due for the current and subsequent years, and except for any Restrictions pertaining to the Real Estate of record in the Probate Office of said County; and that GRANTORS will, and GRANTORS' heirs, executors and administrators shall, warrant and defend the same to said GRANTEE, and GRANTEE'S successors and assigns forever against the lawful claims of all persons.

IN WITNESS WHEREOF, said GRANTORS have hereunto set their hands and seals this the **12th** day of **November, 2002**.


Olan L. Shirey, Jr.

\$62,000.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.


Sherrer G. Shirey

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that Olan L. Shirey, Jr., and wife\ Sherrer G. Shirey, whose names are signed to the foregoing conveyance and who are known to me, acknowledged before me on this day that, being informed of the contents of the Instrument they executed the same voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 12th day of November, 2002.


NOTARY PUBLIC
My Commission Expires: 4/29/06

Exhibit "A"

Parcel No. 8, Mulberry Landing Estates, a metes and bounds parcel on Lay Lake in Shelby County, Alabama, described as follows: Commence at the Southwest corner of Section 25, Township 24 North, Range 15 East, Shelby County, Alabama, and run thence North 88 degrees 00 minutes 40 seconds East along the South line of said section a distance of 1872.09 feet to a point; thence North 1 degree 59 minutes 20 seconds West a distance of 129.59 feet to the point of beginning; thence North 0 degrees 37 minutes 00 seconds East a distance of 578.47 feet to a point on the Southerly right of way line of a 60 foot wide road and being in a curve to the left having a central angle of 3 degrees 25 minutes 08 seconds a radius of 486.74 feet, a chord bearing South 74 degrees 10 minutes 09 seconds East a chord distance of 29.04 feet to the P. T. of said curve; thence South 75 degrees 52 minutes 43 seconds East, continuing along said Southerly right of way line a distance of 43.26 feet to the P. C. of a curve to the left having a central angle of 9 degrees 38 minutes 13 seconds a radius of 180.00 feet, a chord bearing South 80 degrees 41 minutes 51 seconds East, a chord distance of 30.24 feet to a point; thence South 0 degrees 37 minutes 00 seconds West a distance of 554.44 feet to a point on the North bank of Lay Lake; thence South 89 degrees 37 minutes 00 seconds West along said North Bank a distance of 100.00 feet to the point of beginning; being situated in Shelby County, Alabama.

Also:

Parcel No. 9, Mulberry Landing Estates, a metes and bounds parcel on Lake Lake, in Shelby County, Alabama, DESCRIBED AS FOLLOWS: Commence at the Southwest corner of Section 25, Township 24 North, Range 15 East, Shelby County, Alabama, and run thence North 88 degrees 00 minutes 40 seconds East along the South line of said Section a distance of 1972.05 feet to a point; thence North 1 degree 59 minutes 20 seconds West a distance of 126.79 feet to the point of beginning, and being on the North bank of Lay Lake; thence North 0 degrees 37 minutes 00 seconds East a distance of 554.44 feet to a point on the Southerly right of way line of a 60 foot wide county road and being in a curve to the left having a central angle of 15 degrees 55 minutes 43 seconds a radius of 180.00 feet, a chord bearing North 86 degrees 31 minutes 06 seconds East a chord distance of 49.88 feet, to a point on the Westerly right of way line of a 60 foot wide Alabama Power Company right of way as recorded in Deed Book 333, Page 530 A of the Probate Office of Shelby County, Alabama; thence South 8 degrees 50 minutes 06 seconds East along said Westerly right of way line a distance of 81.20 feet to a point; thence South 13 degrees 35 minutes 06 seconds East, continuing along said Westerly right of way line of said 60 foot Alabama Power Company right of way a distance of 102.56 feet to a point; thence South 4 degrees 09 minutes 54 seconds West continuing along said Westerly right of way line a distance of 111.10 feet to a point; thence South 1 degree 09 minutes 54 seconds West a distance of 320.32 feet to a point; thence South 2 degrees 54 minutes 53 seconds West continuing along said Westerly right of way line a distance of 32.61 feet to a point on the North bank of said Lay Lake; thence North 41 degrees 22 minutes 00 seconds West along said North bank a distance of 68.90 feet to a point; thence 41 degrees 35 minutes 00 seconds West continuing along said North bank a distance of 46.03 feet to the point of beginning; being situated in Shelby County, Alabama.