

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional] Michelle Haigler
B. SEND ACKNOWLEDGMENT TO: (Name and Address) CAPITAL BANK 4138 CARMICHAEL RD MONTGOMERY, AL 36106

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME SOUTHEAST DEVELOPERS LLC				
OR				
1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
1c. MAILING ADDRESS 1225 EMORY FOLMAR BOULEVARD		CITY MONTGOMERY	STATE AL	POSTAL CODE 36110-0000
1d. TAX ID #: SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORGANIZATIONAL ID #, if any ☐ NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME				
OR				
2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
				COUNTRY
2d. TAX ID #: SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any ☐ NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME CAPITAL BANK				
OR				
3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
3c. MAILING ADDRESS 4138 CARMICHAEL RD		CITY MONTGOMERY	STATE AL	POSTAL CODE 36106

4. This FINANCING STATEMENT covers the following collateral:

REAL ESTATE LOCATED ON HWY 25 IN COLUMBIANA, ALABAMA, IN SHELBY COUNTY, ALABAMA
SEE ATTACHED EXHIBIT A AND EXHIBIT B

SEE INSTRUMENT RECORDED IN INST. NO. 2002 1121000582540.

5. ALTERNATIVE DESIGNATION (if applicable): ☐ LESSEE/LESSOR ☐ CONSIGNEE/CONSIGNOR ☐ BAILEE/BAILOR ☐ SELLER/BUYER ☐ AG. LIEN ☐ NON-UCC FILING				
6. ☒ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable)				
7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [optional] ☐ All Debtors ☐ Debtor 1 ☐ Debtor 2				
8. OPTIONAL FILER REFERENCE DATA				

Exhibit "A"

All goods that Debtor owns now or in the future that are or will become fixtures related to the property described on Exhibit "B" ("Mortgaged Property").

All personal property located on or connected with the Mortgaged Property, including all farm products, inventory, equipment, accounts, documents, instruments, chattel paper, general intangibles, and all other items of personal property Debtor owns now or in the future and that are used or useful in the construction, ownership, operation, management, or maintenance of the Mortgaged Property.

Exhibit "B"

Southeast Developers, LLC
Mortgage to Capital Bank
November 20, 2002

Commence at the NW corner of the NW¼ of the SE¼ of Section 23, Township 21 South, Range 1 West, Shelby County, Alabama; thence South 87°12'30" East along the North line of said ¼-¼ section a distance of 682.95 feet; thence South 24°49'34" East a distance of 1358.30 feet to the point of beginning and the East line of a 15 foot utility easement lying 15 feet Westerly and parallel to described line; thence continue along the last described course and along said easement a distance of 290.78 feet to the Northerly right of way of Alabama Highway 25 and the end of said easement and a point on a curve to the left having a central angle of 05°16'14" and a radius of 3185.22 feet, said curve subtended by a chord bearing South 62°32'19" West and a chord distance of 292.90 feet; thence along the arc of said curve and along said right of way a distance of 293.00 feet to the Westerly line of a 15 foot utility easement lying 15 feet Easterly and parallel to described line; thence North 30°5'48" West along said easement and leaving said right of way a distance of 225.00 feet to the Southerly right of way of Norfolk Southern Railroad and the end of said easement and a point on a curve to the left having a central angle of 06°22'12" and a radius of 2910.00, said curve having chord bearing of North 50°48'46" East and a chord distance of 323.36 feet; thence along the arc of said curve and along said right of way a distance of 323.53 feet to the point of beginning; being situated in Shelby County, Alabama.