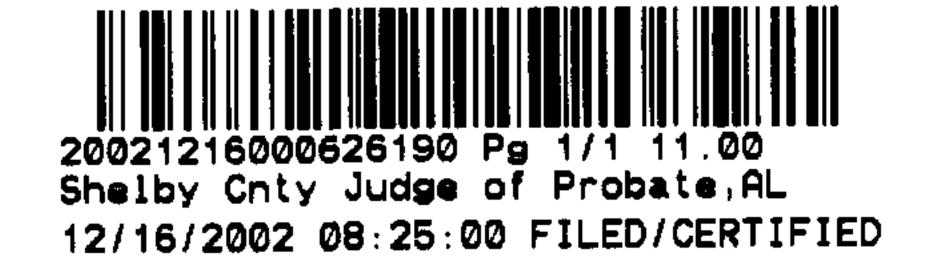
Recording Requested By: NEW SOUTH FEDERAL SAVINGS BANK

When Recorded Return To:

NEW SOUTH FEDERAL SAVINGS BANK 210 AUTOMATION WAY Birmingham, AL 35210-



DISCHARGE OF MORTGAGE

New South Federal Savings Bank #:8508105 "Taylor" Lender ID:618001/0710508105 Shelby, Alabama

KNOW ALL MEN BY THESE PRESENTS,
That NEW SOUTH FEDERAL SAVINGS BANK, A FEDERALLY CHARTERED SAVINGS BANK FOR THE
CHASE MANHATTAN BANK, AS TRUSTEE, NEW SOUTH HOME EQUITY TRUST 1999-1, HOME
EQUITY ASSET BACK CERTIFICATES, SERIES 1999-1, hereinafter referred to as the
Mortgagee, DOES HEREBY CERTIFY, that a certain Mortgage dated 08/28/1997, made
and executed by ROBERT C. TAYLOR AND WIFE J. DIANE TAYLOR, to secure payment of
the principal sum of \$15,000.00 plus interest, originally to COATS & CO., INC.
D/B/A ADVANTAGE EQUITY, in the County of SHELBY and the State of ALABAMA,
Recorded 09/02/1997 as Instrument No. 1997-27921 Mortgage Book NA, Page NA, is
now Paid and Satisfied, and is therefore discharged.

In all references in this instrument to any party, the use of a particular gender or number is intended to include the appropriate gender or number as the case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these presents to be signed by its duly authorized officer(s).

NEW SOUTH FEDERAL SAVINGS BANK, A
FEDERALLY CHARTERED SAVINGS BANK FOR THE
CHASE MANHATTAN BANK, AS TRUSTEE, NEW
SOUTH HOME EQUITY TRUST 1999-1, HOME
EQUITY ASSET BACK CERTIFICATES, SERIES
1999-1

on Dec 6000 (DATE)

SHEILA WOODWARD, AVP

STATE OF Alabama

COUNTY OF Jefferson (Birmingham Div.)

ON (100), before me, VERONICA MITCHELL, a Notary Public in and for the County of Jefferson (Birmingham Div.) County, State of Alabama, personally appeared SHEILA WOODWARD, AVP, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Notary Expires: 03/19/2005

Prepared By: TRACEY AGEY, 210 AUTOMATION WAY BIRMINGHAM AL 35210 (205)951-4000