

Prepared By:
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2491 Pelham Parkway
Pelham, Alabama 35124

Send Tax Notice to:
100 First Ala Bank Drive, Suite A
Pelham, Alabama 35124

\$51,900.00

STATE OF ALABAMA

CORPORATION WARRANTY DEED

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of other good and valuable considerations and the sum of Fifty One Thousand Nine Hundred and 00/100 to the undersigned GRANTOR in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, Waterford, LLC, (hereinafter referred to as GRANTOR), does hereby grant, bargain, sell and convey unto Tanglewood Corporation, (hereinafter referred to as GRANTEE), the following described real estate situated in the County of Shelby and State of Alabama, to-wit:

Lot 1745 according to the Survey of Eagle Point 17th Sector as recorded in Map Book 30, Page 82, Shelby County, Alabama Records.

This conveyance is hereby made subject to restrictions, easements and rights of way of record in the Probate Office of Shelby County, Alabama.

\$234,750.00 of the purchase price was paid from a mortgage recorded Simultaneously herewith.

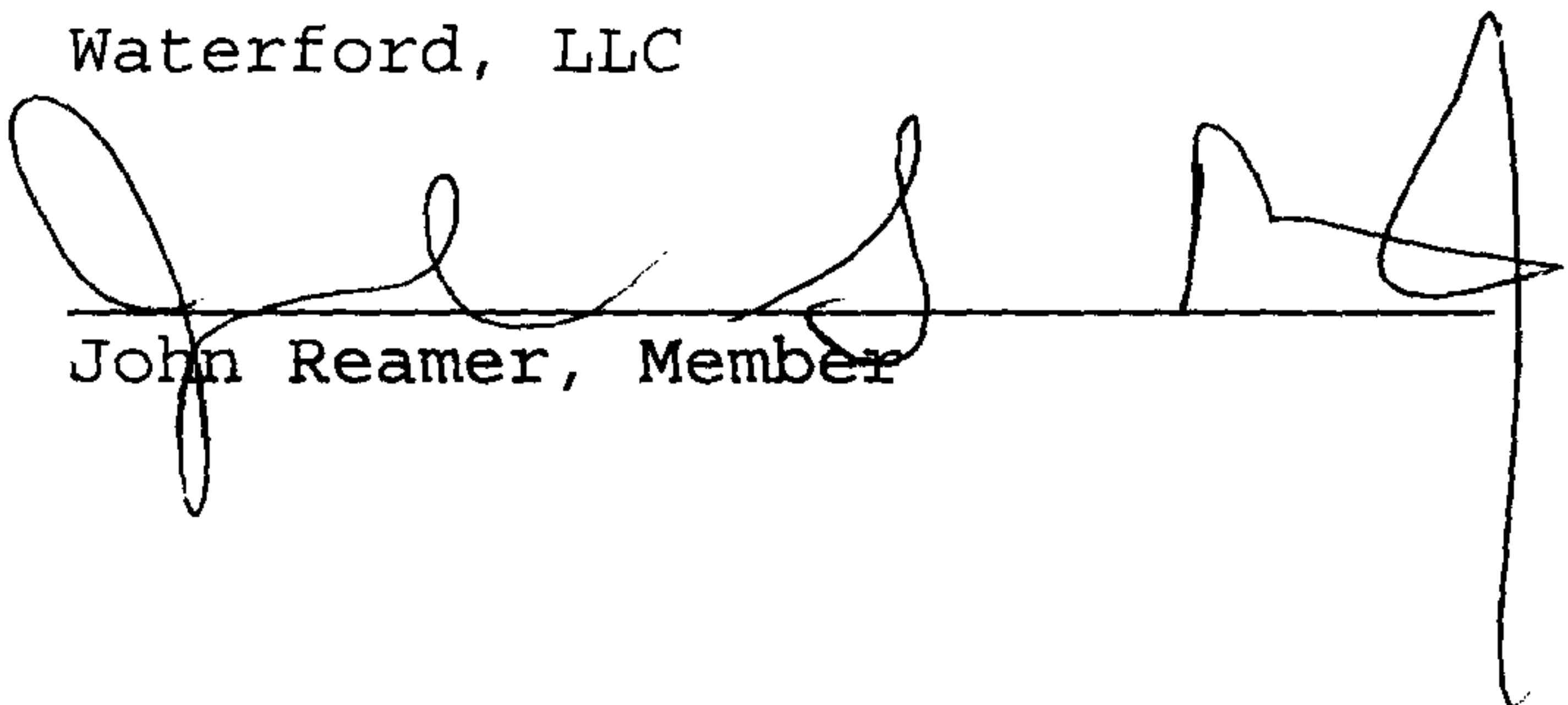
Together with all and singular the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining in fee simple.

And said GRANTOR does for itself and its successors and assigns covenants with the said GRANTEE, his heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that they are entitled to the immediate possession thereof; that it has a good right to sell and convey the same as aforesaid; that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEE, their heirs and

assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the undersigned has hereunto set its
signature by John Reamer its Member on this the 2ND day of
DECEMBER, 2002.

Waterford, LLC



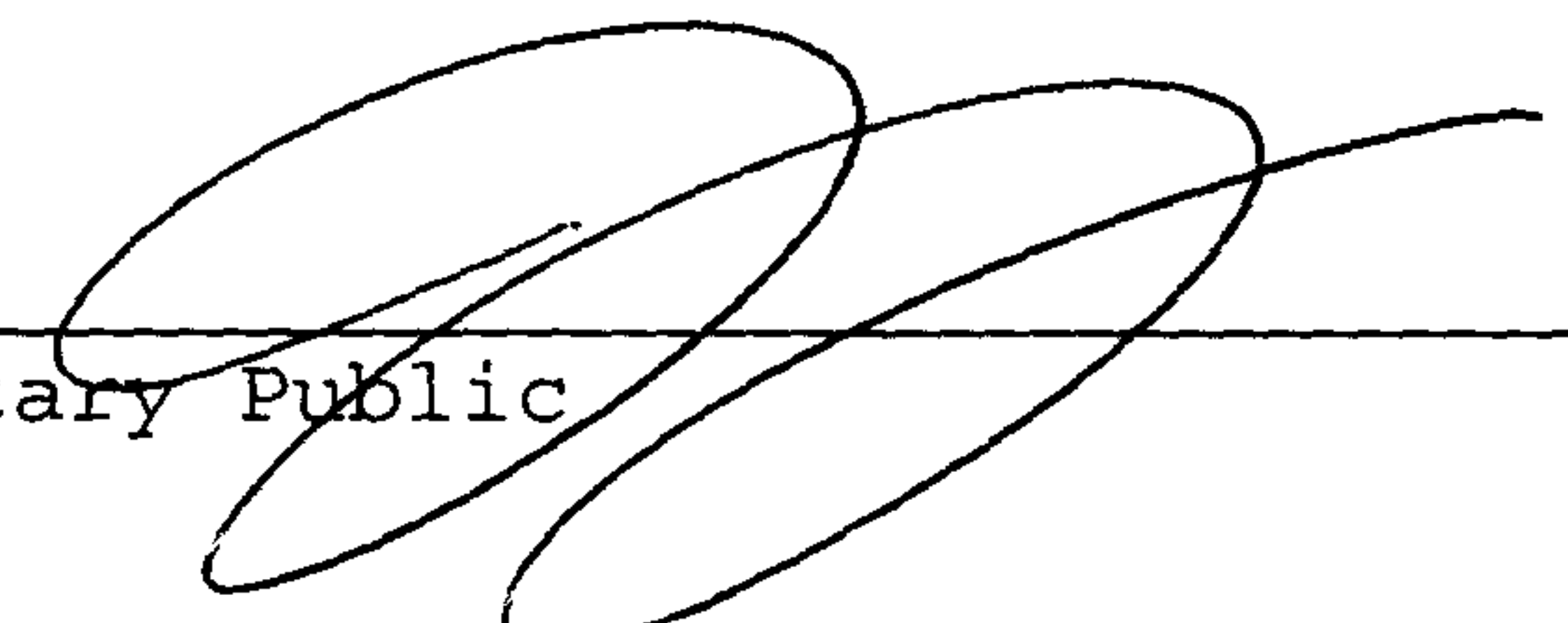
John Reamer, Member

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned, a notary public in and for said county
in said state, hereby certify that John Reamer as Member of
Waterford, LLC is signed to the foregoing conveyance, and who is
known to me, acknowledged before me on this day that, being
informed of the contents of the conveyance, he as such duly
authorized officer executed the same voluntarily for and as the
act of said corporation.

Given under my hand and official seal this the 2ND day of
DECEMBER, 2002.



Notary Public

My Commission Expires:

8-29-04