

SUBORDINATION OF MORTGAGE

**STATE OF ALABAMA
JEFFERSON COUNTY**

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS: HARRY N. PEARSON JR. AND LAURA PEARSON, HUSBAND AND WIFE, did hereto on, to wit; the 24th day of JUNE, 1999 and filed the 28th day of JULY, 1999, execute and deliver to **SOUTHTRUST BANK**, a certain mortgage on the below described property situated in Shelby County, Alabama;

WHEREAS, the said mortgage is recorded in the Probate Office of Shelby County, Alabama in Instrument 1999-31525 for the sum of \$15, 000.00

WHEREAS, the said **HARRY N. PEARSON JR. AND LAURA PEARSON, HUSBAND AND WIFE** has applied for a mortgage loan from **Countrywide Home Loans, Inc.** on the property more particularly described as follows:

**LOT 137 ACCORDING TO THE SUVEY OF FOREST PARKS – SECTOR 1 AS
RECORDED IN MAP BOOK 22, PAGE 28 A, B, AND C IN THE PROBATE
OFFICE OF SHELBY COUNTY, ALABAMA.**

WHEREAS, **Countrywide Home Loans, Inc.**, is willing to make a mortgage loan to said **HARRY N. PEARSON JR. AND LAURA PEARSON, HUSBAND AND WIFE** on the above described property only on the condition that its said mortgage constitutes a first, valid and prior lien on said real property; and

WHEREAS, **HARRY N. PEARSON JR. AND LAURA PEARSON, HUSBAND AND WIFE** has requested that **SOUTHTRUST BANK** to subordinate and make inferior their said mortgage on the hereinabove described real estate to the mortgage to be made to **COUNTRYWIDE HOME LOANS, INC.**

NOW THEREFORE, in consideration of the sum of FIFTY DOLLARS AND NO CENTS (\$50.00) and other good and valuable consideration in hand paid by **HARRY N. PEARSON JR. AND LAURA PEARSON, HUSBAND AND WIFE** to the undersigned, **SOUTHTRUST BANK**, we, the undersigned, **SOUTHTRUST BANK**, do hereby declare that the mortgage held by us on the herein described real property and recorded in Instrument 1999-31525 in the Probate Office of Shelby County, Alabama is and shall be subject to, inferior and subordinate to the mortgage to be given to **COUNTRYWIDE HOME LOANS, INC.**

IN WITNESS WHEREOF the undersigned, have hereunto set its hands and seal at Birmingham, Alabama on the 20 day of **NOVEMBER**, 2002.

SOUTHTRUST BANK

BY: Wanda S. Casey TITLE: AVP

**STATE OF ALABAMA
JEFFERSON COUNTY**

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Wanda S. Casey whose name is as AVP of **SOUTHTRUST MORTGAGE CORP** a corporation, is signed to the foregoing conveyance, and who is known to me on this day that bring informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 20 day of **NOVEMBER 2002**.

Linda F. Myer
Notary Public

MY COMMISSION EXPIRES MAY 30, 2005.