



20021209000612780 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL
12/09/2002 09:55:00 FILED/CERTIFIED

THIS INSTRUMENT PREPARED BY:

R. Shan Paden, Attorney at Law
Five Riverchase Ridge, Suite 100
Birmingham, Alabama 35244-2893

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF SHELBY

This Subordination Agreement, made and entered into on this the 20 day of November, 2002, by and between REGIONS BANK, as Party of the First Part, and ABN AMRO MORTGAGE GROUP, INC. as Party of the Second Part.

WITNESSETH

THAT, WHEREAS, JOHN DAVID CROWE AND BELINDA CROWE, has an outstanding loan in favor of REGIONS BANK, as set forth in INSTRUMENT #2002-16972, in the Office of the Judge of Probate of SHELBY County, Alabama on that certain real estate located at 6107 EAGLE POINT CIRCLE BIRMINGHAM, AL 35242 to secure an indebtedness of \$20,000.00 and said lien is in full force and effect; and,

WHEREAS, JOHN DAVID CROWE AND BELINDA CROWE, has made an application to the Party of the Second Part for a loan in the sum of \$201,000.00 and said Party of the Second Part is willing to make said loan to the said JOHN DAVID CROWE AND BELINDA CROWE, provided it furnish the party of the Second Part with a mortgage on the lands described in the aforesaid lien, and the said REGIONS BANK, subordinate the above described lien and make the same second and subservient to the mortgage of ABN AMRO MORTGAGE GROUP, INC.; and,

WHEREAS, the said Party of the First Part is willing to subordinate its said lien and make it second and subservient to the mortgage of the said Part of the Second Part as an inducement to it to make said loan.

NOW, THEREFORE, in consideration of the premises, the said Party of the First Part does hereby agree that the lien of JOHN DAVID CROWE AND BELINDA CROWE, to REGIONS BANK, recorded in the Probate Office of SHELBY County, Alabama in INSTRUMENT #2002-16972, shall be second and subservient to the mortgage of JOHN DAVID CROWE AND BELINDA CROWE, to ABN AMRO MORTGAGE GROUP, INC.. and recorded in the Probate Office of SHELBY County, Alabama, in INSTRUMENT #_____, to secure the sum of \$201,000.00, plus interest, on the land described therein, and the said lien of the said REGIONS BANK, shall be subordinate to the mortgage of ABN AMRO MORTGAGE GROUP, INC..

IT IS FURTHER agreed that should JOHN DAVID CROWE AND BELINDA CROWE, default in his/her/their payments under the terms of the real estate mortgage to ABN AMRO MORTGAGE GROUP, INC., the said ABN AMRO MORTGAGE GROUP, INC. agrees to notify REGIONS BANK of said default prior to taking legal action.

IN WITNESS WHEREOF, _____, as _____ of said REGIONS BANK has caused her/his name to be hereunto signed on this the 20th day of November, 2002.

REGIONS BANK

BY: _____

As Its: _____

STATE OF ALABAMA
COUNTY OF Shelby

I, the undersigned, a Notary Public in and for said State and County, hereby certify that John J. Coller, whose name as Branch Manager of REGIONS BANK, is signed to the foregoing subordination agreement, and who is known to me, acknowledged before me on this day, that, being informed of the contents of this subordination agreement and with full authority as such officer, executed the same voluntarily.

Given under my hand and seal this 20 day of NOVEMBER, 2002.

Donna A. Cenny
Notary Public

My commission expires My Commission Expires
June 15, 2006