THIS INSTRUMENT WAS PREPARED BY: JAMES H. GREER, ATTORNEY AT LAW POST OFFICE BOX 360345
BIRMINGHAM, ALABAMA 35236

PLEASE SEND TAX NOTICE TO: KEVIN L. RIMA 3010 ASHLEY CIRCLE HELENA, ALABAMA 35080

CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA
COUNTY OF SHELBY

20021203000602380 Pg 1/1 30.50 Shelby Cnty Judge of Probate, AL 12/03/2002 15:38:00 FILED/CERTIFIED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of EIGHTY SEVEN THOUSAND DOLLARS AND 00/100 (\$ 87,000.00) to the undersigned GRANTOR, The Chase Manhattan Bank, as Trustee for New South Home Equity Trust 1999-1 formed to the Pooling and Servicing Agreement dated as of May 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV as Depositor, New South Federal Savings Bank, as transferor and as servicer and The Chase Manhattan Bank, as Trustee, (herein referred to as GRANTOR), in hand paid by the GRANTEE(S) herein, the receipt whereof is acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto KEVIN L. RIMA, (herein referred to as GRANTEE(S) the following described real estate situated in SHELBY COUNTY, ALABAMA, to-wit:

Lot 55, according to the Survey of Ashley Brook, as recorded in Map Book 22, Page 78, in the Probate Office of Shelby County, Alabama.

SUBJECT TO:

1. Taxes for the year 2002, which are a lien but not yet due and payable until October 1, 2002.

Statutory right of redemption of Allison L. Sumerlin, a single woman and all other parties lawfully entitled thereto pursuant to Title 6-5-230, Code of Alabama, 1975 and the amendments thereto which right of redemption arises from foreclosure of the mortgage from Allison L. Sumerlin, a single woman, to The Chase Manhattan Bank, as Trustee for New South Home Equity Trust 1999-1 formed to the Pooling and Servicing Agreement dated as of May 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV as Depositor, New South Federal Savings Bank, as transferor and as servicer and The Chase Manhattan Bank, as Trustee, which mortgage is recorded in Instrument # 1998-50464, in the office of the Judge of Probate of SHELBY COUNTY, Alabama, said foreclosure being held July 18, 2002, as evidenced by foreclosure deed dated July 18, 2002 and recorded in Instrument # 20020722000339700 which rights expire on July 18, 2003.

TO HAVE AND TO HOLD to the said GRANTEE(S), his or her or their heirs, devisees, assigns, or its successors and assigns forever.

AND SAID GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE(S), his, her, or their heirs devisees, executor and or assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEE(S), his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its attorney in fact, Ernest Cermak Jr., who is authorized to execute this conveyance, has hereto set its signature and seal this day of November, 2002.

The Chase Manhattan Bank, as Trustee for New South Home Equity Trust 1999-1 formed to the Pooling and Servicing Agreement dated as of May 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV as Depositor, New South Federal Savings Bank, as transferor and as servicer and The Chase Manhattan Bank, as Trustee

IT'S:

STATE OF ALABAMA COUNTY OF JEFFERSON

I, the undersigned, a notary public in and for said county, in said state, hereby certify that Ernest Cermak, Jr, whose name as attorney in fact of The Chase Manhattan Bank, as Trustee for New South Home Equity Trust 1999-1 formed to the Pooling and Servicing Agreement dated as of May 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV as Depositor, New South Federal Savings Bank, as transferor and as servicer and The Chase Manhattan Bank, as Trustee is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance (s)he, as such officer and with full authority, executed for and as the act of said corporation.

Given under my hand and official seal this 25 day of November 2002.

NOTARY PUBLIC O My Commission Expires:

MY COMMISSION EXPIRES FEBRUARY 12, 2005