

This Instrument Was Prepared By:
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Post Office Box 261
Montevallo, Alabama 35115
(205) 665-4357

Send Tax Notice:
Lovelady Properties, LLC
P.O. Box 197
Montevallo, AL 35115

STATE OF ALABAMA)
) **WARRANTY DEED**
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of **Ninety-Three Thousand and 00/100 Dollars (\$93,000.00)** and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, **Carter Homes & Development, Inc., an Alabama Corporation**, hereinafter called "Grantor," does hereby GRANT, BARGAIN, SELL AND CONVEY unto **Lovelady Properties, L.L.C., an Alabama Limited Liability Company**, hereinafter called "Grantee" in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in **Shelby County, Alabama**, to-wit:

Lot 2, according to the Survey of Mission Hills Road Subdivision, as recorded in Map Book 25, Page 139, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Mineral and mining rights excepted.


Note: This instrument is being executed to conclude the business of the corporation and dispose of the assets of the corporation.

TO HAVE AND TO HOLD to the said Grantee in fee simple forever, together with every contingent remainder and right of reversion.

The Grantor, does individually and for the heirs, executors, and administrators of the Grantor covenant with said Grantee and the heirs and assigns of the Grantee, that the Grantor is lawfully seized in fee simple of said premises; that said premises are free from all encumbrances, unless otherwise noted above; that the Grantor has a good right to sell and convey the said premises; that the Grantor and the heirs, executors, administrators of the Grantor shall warrant and defend the said premises to the Grantee and the heirs and assigns of the Grantee forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the Grantor has executed this Deed and set the seal of the Grantor thereto on this date the 26th day of November, 2002.

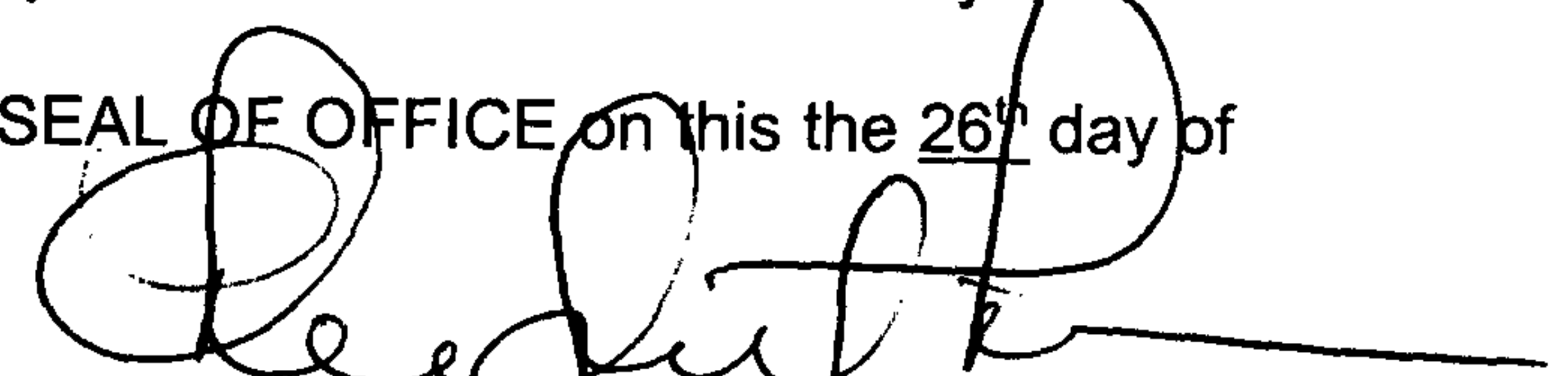
GRANTOR

 (L.S.)
Carter Homes & Development, Inc., an Alabama Corporation
By: Kenneth Carter, as President and Authorized
Agent for Carter Homes & Development, Inc., an Alabama Corporation

STATE OF ALABAMA)
) **ACKNOWLEDGMENT**
SHELBY COUNTY)

I, Chris Smitherman, a Notary Public for the State at Large, hereby certify that the above posted name, Kenneth Carter as President and Authorized Agent for Carter Homes & Development, Inc., an Alabama Corporation, is signed in the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said company.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE on this the 26th day of November, 2002.


NOTARY PUBLIC
My Commission Expires: 5/13/04