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FOLLOW INSTRUCTIONS (front and back) CAREFULLY

UCC FINANCING STATEMENT AMENDMENT

A. NAME & PHONE OF CONTACT AT FILER [optional] Richard C. Fruechtenicht - (205) 868-3610 B. SEND ACKNOWLEDGMENT TO: (Name and Address) Protective Life Insurance Company P. O. Box 2606 Birmingham, AL 35202 Investment Department THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY 1a. INITIAL FINANCING STATEMENT FILE # This FINANCING STATEMENT AMENDMENT IS 2001-01352 - filed 1/12/2001 - Shelby County, AL to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. TERMINATION: Effectiveness of the Financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement. CONTINUATION: Effectiveness of the Financing Statement identified above with respect to security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law. ASSIGNMENT (full or pertiel): Give name of assignee in item 7a or 7b and address of assignee in item 7c; and also give name of assignor in item 9. 5. AMENDMENT (PARTY INFORMATION): This Amendment affects | Debtor or | Secured Party of record. Check only one of these two boxes. Also check one of the following three boxes and provide appropriate information in items 6 and/or 7. CHANGE name and/or address: Give current record name in item 6a or 6b; also give new name (If name change) in item 7a or 7b and/or new address (if address change) in item 7c. DELETE name: Give record name ADD name: Complete Item 7a or 7b, and also to be deleted in item 6a or 6b. item 7c; also complete items 7d-7g (if applicable). 6. CURRENT RECORD INFORMATION: 6e. ORGANIZATION'S NAME Morning Sun Villas, L.L.C., an Alabama limited liability company 66. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX 7. CHANGED (NEW) OR ADDED INFORMATION: 78. ORGANIZATION'S NAME FIRST NAME MIDDLE NAME SUFFIX 7c. MAILING ADDRESS aty STATE POSTAL CODE COUNTRY 7d. TAX ID #: SSN OR EIN ADD'L INFO RE 7e. TYPE OF ORGANIZATION 7f. JURISDICTION OF ORGANIZATION 7g. ORGANIZATIONAL ID #, if any ORGANIZATION DEBTOR NONE 8. AMENDMENT (COLLATERAL CHANGE): check only one box. Describe colleteral X deleted or added, or give entire restated collateral description, or describe collateral assigned. THIS IS A PARTIAL RELEASE OF COLLATERAL Unit 1803, in Horizon, a Condominium, as established by that certain Declaration of Condominium of Horizon, a Condominium, which is recorded in Instrument 2001-40927, to which Declaration of Condominium a plan is attached as Exhibit "A" thereto, said Plan being filed for record in Map Book 28, Page 141 in the Probate Office of Shelby County, Alabama, and to which said Declaration of Condominium the By-Laws of The Horizon Condominium Association is attached as Exhibit "D" together with an undivided interest in the Common Elements assigned to said units, as shown in Exhibit "C" of said Declaration of Condominium of Horizon, a Condominium. 9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT (name of essignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds colleteral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here [7] and enter name of DEBTOR authorizing this Amendment. 9a. ORGANIZATION'S NAME Protective Life Insurance Company 96. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFEX 10. OPTIONAL FILER REFERENCE DATA Horizon Condos - to be filed in Shelby County, AL (Loan 24829)

FILING OFFICE COPY - NATIONAL UCC FINANCING STATEMENT AMENDMENT (FORM UCC3) (REV. 07/29/98).