
20021122000586360 Pg 1/5 34.00 Shelby Cnty Judge of Probate, AL 11/22/2002 14:44:00 FILED/CERTIFIED

UCC FINANCING STATEMENT

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

PRINCIPAL COMMERCIAL FUNDING, LLC c/o Principal Capital Real Estate Investors, LLC Attn Donna Howell - Loan No. 753333
801 Grand Avenue
Des Moines, IA 50392-1360

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACTE	ULL LEGAL NAME	insert only <u>one</u> debtor name (1a or 1b)) - do not abbreviate or combine names				
1a. ORGANIZATION'S							
CALERA BO	X. LLC. AN A	LABAMA LIMITED	LIABILITY COMPANY				
OR 1b. INDIVIDUAL'S LAST NAME			FIRST NAME	MIDDLE	MIDDLE NAME		
1c. MAILING ADDRESS		<u></u>	CITY	STATE	POSTAL CODE	COUNTRY	
2200 Woodcrest Place, Suite 210		Birmingham	AL	35209	U.S.A.		
		1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORG			
	ORGANIZATION DEBTOR	limited liability co.	Alabama	<u> </u>	NONE		
2. ADDITIONAL DEBT	OR'S EXACT FULL	LEGAL NAME - insert only one of	lebtor name (2a or 2b) - do not abbreviate or comb	oine names	· ·· ·		
2a. ORGANIZATION'S	NAME						
OR 2b. INDIVIDUAL'S LAS	TNAME		FIRST NAME	MIDDLE	MIDDLE NAME		
2c. MAILING ADDRESS		<u>, ,</u>	CITY	STATE	POSTAL CODE	COUNTRY	
2d. SEE INSTRUCTIONS	ADD'L INFO RE	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORG	ANIZATIONAL ID #, if any		
Zu. <u>OLL IIIO III QUI IIO II</u>	ORGANIZATION DEBTOR	<u> </u>	1 	<u> </u>		NONE	
3. SECURED PARTY	'S NAME (or NAME of	TOTAL ASSIGNEE of ASSIGNOR S/	P) - insert only <u>one</u> secured party name (3a or 3b)		- -		
3a. ORGANIZATION'S	NAME						
PRINCIPAL	COMMERCIA	AL FUNDING, LLC, A	DELAWARE LIMITED LIA	BILITY C	OMPANY		
OR 3b. INDIVIDUAL'S LAS			FIRST NAME	MIDDLE		SUFFIX	
3c. MAILING ADDRESS	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	CITY	STATE	POSTAL CODE	COUNTRY	
801 Grand Aven	ue		Des Moines	IA	50392-1450	U.S.A.	

4. This FINANCING STATEMENT covers the following collateral:

All of the items of personal property, equipment, fixtures and interest of whatever kind or character, including but not limited to the items of property listed in Exhibit B attached hereto and made a part hereof, owned or hereafter acquired by Debtor and located or to be located in, on or about or used in connection with the operation of the real property situated in the City of Calera and County of Shelby, Alabama which real property is described in Exhibit A attached hereto and made a part hereof.

Loan No. 753333

5. ALTERNATIVE DESIGNATION [if applicable]:			BAILOR SELLER/BUYER	R AG. LIEN	NON-L	JCC FILING
6. This FINANCING STATEMENT is to be filed [for ESTATE RECORDS. Attach Addendum	or record] (or recorded) in the REAL [if applicable]	7. Check to REQUEST SEA	RCH REPORT(S) on Debtor(s) [optional]	All Debtors	Debtor 1	Debtor 2
8. OPTIONAL FILER REFERENCE DATA (to be filed with the Shelby Coun	ty Alabama Judge of P	robate) – Fixture	Filing		<u> </u>	

		NT ADDENDUM					
OLLOW INSTRUCTIONS NAME OF FIRST DEB		RELATED FINANCING STA	TEMENT				
9a. ORGANIZATION'S NA	· · · · · · · · · · · · · · · · · · ·						
OR CALERA BOX	, LLC, AN AI	LABAMA LIMITED I	LIABILITY COMP	A			
9b. INDIVIDUAL'S LAST I	VAME	FIRST NAME	MIDDLE NAME, SUFF	-IX			
10.MISCELLANEOUS:							
				THE ABO	OVE SPACE I	S FOR FILING OFFIC	E USE ONLY
11. ADDITIONAL DEBTO	··· -	LEGAL NAME - insert only <u>one</u>	name (11a or 11b) - do not abb	previate or combine i	names	<u>.</u>	<u>. </u>
OR 11b. INDIVIDUAL'S LAST	NAME		FIRST NAME		MIDDLE	VAME	SUFFIX
11c. MAILING ADDRESS	<u></u>		CITY		STATE	POSTAL CODE	COUNTRY
11d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF OR	GANIZATION	11g. ORG	ANIZATIONAL ID #, if any	NON
12a. ORGANIZATION'S N		S or ASSIGNOR S/P'S	NAME - insert only <u>one</u> na	me (12a or 12b)			
OR 12b. INDIVIDUAL'S LAST	NAME		FIRST NAME		MIDDLE	NAME	SUFFIX
12c. MAILING ADDRESS			CITY		STATE	POSTAL CODE	COUNTRY
13. This FINANCING STATE collateral, or is filed as a 14. Description of real estate	fixture filing.	ber to be cut or as-extracted	16. Additional collateral de	escription:			
See attached Exhi	bits A and B						
15. Name and address of a life (if Debtor does not have a Debtor Named Ho	a record interest):	above-described real estate					
Debtor Named He	:1 C 1111		47				
			17. Check <u>only</u> if applicable Debtor is a Trust or			roporty hold in truct	Decedent's Esta
			18. Check only if applicab			roperty nero in trust of	Decedent 2 E219
			Debtor is a TRANSMIT				
			Filed in connection wit		ome Transactio	n — effective 30 years	
			Filed in connection wit				

FILING OFFICE COPY — UCC FINANCING STATEMENT ADDENDUM (FORM UCC1Ad) (REV. 05/22/02)

EXHIBIT A 753333

Lot 1, according to the Resurvey of Lots 3-6, Calera North Industrial Park, as recorded in Map Book 26 page 18 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama. (Tax Parcel No. 28-2-04-0-001-009.000).

DEBTOR: CALERA BOX, LLC, AN ALBAMA LIMITED LIABILITIY COMPANY

UCC EXHIBIT B Loan No. 753333

ALL OF DEBTOR'S INTEREST AS LESSOR IN AND TO ALL LEASES OF THE SAID PREMISES, AS MORE FULLY DESCRIBED IN EXHIBIT A OF THIS FINANCING STATEMENT, OR ANY PART THEREOF, HERETOFORE OR HEREAFTER MADE AND ENTERED INTO BY DEBTOR, AND ALL RENTS, ISSUES, PROCEEDS AND PROFITS ACCRUING OR TO ACCRUE FROM THE PREMISES (WHICH ARE PLEDGED PRIMARILY AND ON A PARITY WITH THE REAL ESTATE AND NOT SECONDARILY).

TOGETHER WITH ALL RIGHT, TITLE AND INTEREST OF DEBTOR IN ANY AND ALL BUILDINGS AND IMPROVEMENTS OF EVERY KIND AND DESCRIPTION NOW OR HEREAFTER ERECTED OR PLACED ON THE SAID REAL ESTATE AND ALL MATERIALS INTENDED FOR CONSTRUCTION, RECONSTRUCTION, ALTERATION AND REPAIRS OF SUCH BUILDINGS AND IMPROVEMENTS NOW OR HEREAFTER ERECTED THEREON, ALL OF WHICH MATERIALS SHALL BE DEEMED TO BE INCLUDED WITHIN THE PREMISES IMMEDIATELY UPON THE DELIVERY THEREOF TO THE PREMISES, AND ALL FIXTURES NOW OR HEREAFTER OWNED BY DEBTOR AND ATTACHED TO OR CONTAINED IN AND USED IN CONNECTION WITH THE PREMISES INCLUDING, BUT NOT LIMITED TO, MACHINERY, MOTORS, ELEVATORS, FITTINGS, RADIATORS, AWNINGS, SHADES, SCREENS, AND ALL PLUMBING, HEATING, LIGHTING, VENTILATING, REFRIGERATING, INCINERATING, AIR CONDITIONING AND SPRINKLER EQUIPMENT AND FIXTURES AND APPURTENANCES THERETO; AND ALL ITEMS OF FURNITURE, FURNISHINGS, EQUIPMENT AND PERSONAL PROPERTY OWNED BY DEBTOR USED OR USEFUL IN THE OPERATION OF THE PREMISES; AND ALL RENEWALS OR REPLACEMENTS THEREOF OR ARTICLES IN SUBSTITUTION THEREFORE, WHETHER OR NOT THE SAME ARE OR SHALL BE ATTACHED TO SAID BUILDINGS OR IMPROVEMENTS IN ANY MANNER; IT BEING MUTUALLY AGREED, INTENDED AND DECLARED THAT ALL THE AFORESAID PROPERTY OWNED BY DEBTOR AND PLACED BY IT ON THE REAL ESTATE OR USED IN CONNECTION WITH THE OPERATION OR MAINTENANCE OF THE PREMISES SHALL, SO FAR AS PERMITTED BY LAW, BE DEEMED TO FORM A PART AND PARCEL OF THE REAL ESTATE AND AS TO ANY OF THE PROPERTY AFORESAID WHICH DOES NOT FORM A PART AND PARCEL OF THE REAL ESTATE AND DOES NOT CONSTITUTE A "FIXTURE" AS SUCH TERM IS DEFINED IN THE UNIFORM COMMERCIAL CODE, SAID PROPERTY IS HEREBY DEEMED TO BE THE SECURITY OF THIS SECURITY AGREEMENT UNDER THE UNIFORM COMMERCIAL CODE FOR THE PURPOSE OF CREATING HEREBY A SECURITY INTEREST IN SUCH PROPERTY WHICH DEBTOR HEREBY GRANTS TO THE SECURED PARTY.

DEBTOR: CALERA BOX, LLC, AN ALBAMA LIMITED LIABILITY COMPANY Loan No. 753333 -- Page 2

THE SECURITY AGREEMENT PURSUANT TO WHICH THIS FINANCING STATEMENT IS GIVEN IS A MORTGAGE AND SECURITY AGREEMENT OF EVEN DATE HEREWITH FROM, BY AND BETWEEN CALERA BOX, LLC, AN ALBAMA LIMITED LIABILITY COMPANY AND SECURED PARTY FOR THE BENEFIT OF PRINCIPAL COMMERCIAL FUNDING, LLC, A DELAWARE LIMITED LIABILITY COMPANY, AS SECURITY FOR THE REPAYMENT OF THE INDEBTEDNESS THEREIN DESCRIBED AS ASSUMED BY THE DEBTOR. THE SECURED PARTY OR ITS ASSIGNEE SHALL HAVE, IN ADDITION TO ALL THE RIGHTS AND REMEDIES GRANTED IN SUCH INSTRUMENTS, ALL OF THE RIGHTS AND REMEDIES PROVIDED UNDER THE UNIFORM COMMERCIAL CODE OF THE STATE OF LABAMA. ALL OF SAID RIGHTS ARE CUMULATIVE AND MAY BE EXERCISED EITHER CONCURRENTLY OR INDEPENDENTLY AND IN SUCH ORDER AS THE SECURED PARTY OR ITS ASSIGNEE MAY DETERMINE.

DEBTOR SHALL HAVE THE RIGHT TO SUBSTITUTE ARTICLES OF EQUAL OR GREATER VALUE FOR ANY OF THOSE COVERED HEREBY, PROVIDED SUCH REPLACEMENTS ARE FREE OF ANY OUTSTANDING OWNERSHIP INTEREST, FINANCING STATEMENT OR OTHER ENCUMBRANCE.

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