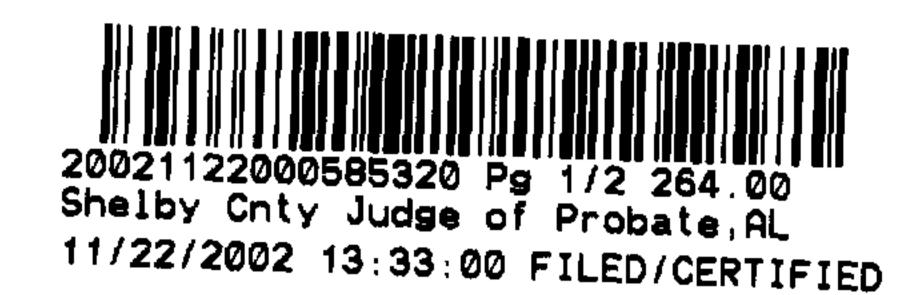
SEND TAX NOTICE TO:
WESTERN STEEL, INC.
3360 Davey Allison Blvd.
Hueytown, AL 35023

PREPARED BY:
CLIFFORD W. HARDY, JR., P.C.
ATTORNEY AT LAW
1600 THIRD AVENUE, NORTH
BESSEMER, AL 35020



WARRANTY DEED

STATE OF ALABAMA SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENT

That in consideration of: TWO HUNDRED FIFTY THOUSAND And NO/100 DOLLARS (\$250,000.00) to the undersigned GRANTORS in hand paid by GRANTEE herein, the receipt whereof is hereby acknowledged, we, LAWRENCE F. PITTS and wife MARILYN C. PITTS, GRANTORS, do hereby grant, bargain, sell, and convey unto WESTERN STEEL, INC., GRANTEE, the following described real estate situated in SHELBY County, Alabama, to-wit:

Lot 3020, according to the Survey of Riverchase Country Club 30th Addition, as recorded in Map Book 13, Page 88, in the Office of the Judge of Probate of Shelby County, Alabama.

Subject to:

- 1. Taxes for the year 2002.
- 2. Declaration of Protective Covenants, Agreements, Easement, Charges and Liens for Riverchase (Residential) recorded in Misc. Book 14, beginning at page 436 and amended in Misc. Book 17, page 550; Misc. Book 34, page 549 and Real Volume 291, page 67.
- 3. Restrictions as set forth in deed from the Harbert-Equitable Joint Venture recorded in Instrument #1995-14361
- 4. Restrictions or covenants recorded in Real 246, page 889.
- 5. Right of way in favor of Alabama Power Company recorded in Real 273, page 215; Volume 113, page 279; Volume 123, page 173; Volume 143, page 407 and Volume 219, page 604.
- 6. Mineral and mining rights and rights incident thereto recorded in Volume 7, page 375; Volume 230, page 53; Volume 155, page 52 and Volume 127, page 140.
- 7. Restrictions regarding Alabama Power Company recorded in Real 298, page 888.
- 8. Agreement with Alabama Power Company recorded in Real 298, page 915.

TO HAVE AND TO HOLD to said GRANTEE, its successors and assigns forever. And we do for ourselves and for our heirs, executors and administrators covenant with the said GRANTEE, its successors and assigns, that we are lawfully seized in fee simple of said premises; that it is free from all encumbrances unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we, our heirs, executors and administrators shall warrant and defend the same to the said GRANTEE, its successors and assigns forever against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 2/0 day of Innember, 2002.

MARILYN C. PITTS

STATE OF ALABAMA JEFFERSON COUNTY

I, ________, a Notary Public, in and for said State and County, hereby certify that LAWRENCE F. PITTS and wife, MARILYN C. PITTS, who being known to me, and being by me first duly sworn, acknowledged before me on this date, that being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

GIVEN UNDER OUR HANDS AND OFFICIAL SEAL, this the 2/st day of _______, 2002.

NOTARY PUBLIC

COMMISSION EXPIRES: 3/240