


THIS INSTRUMENT PREPARED BY:
CITIZENS BANK
300 BROAD STREET
ELIZABETHTON, TN 37643


20021120000579600 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
11/20/2002 12:22:00 FILED/CERTIFIED

Maximum principal indebtedness for AL recording tax purposes is \$0.

CORPORATE ASSIGNMENT

WHEREAS, MCGOWIN KING MORTGAGE LLC, AN ALABAMA CORPORATION, HEREINAFTER CALLED "ASSIGNOR", IS THE HOLDER AND OWNER OF A CERTAIN PROMISSORY NOTE DATED MAY 10, 2002; EXECUTED BY KEVIN L. JOHNSON AND DANIELLE K. JOHNSON (MAKER) IN THE PRINCIPAL SUM OF \$110,000.00; AND

WHEREAS, SAID MAKER EXECUTED A MORTGAGE ON SAID DATE, CONVEYING CERTAIN REAL ESTATE TO ASSIGNOR, SECURING SAID PROMISSORY NOTE, SAID MORTGAGE BEING OF RECORD IN INSTRUMENT # 20020528000249800, IN THE JUDGE OF PROBATE'S OFFICE FOR SHELBY COUNTY, AT COLUMBIANA, ALABAMA, WHICH MORTGAGE IS INCORPORATED HEREIN BY REFERENCE THERETO; AND

WHEREAS, ASSIGNOR HAS SOLD AND DELIVERED UNTO CITIZENS BANK, 300 BROAD STREET, ELIZABETHTON, TN 37643, HEREINAFTER CALLED "ASSIGNEE" THE PROMISSORY NOTE HEREINABOVE DESCRIBED BY NEGOTIATION THEREOF BY ENDORSEMENT WITHOUT RECOURSE.

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES, AND AS PART OF SAID TRANSFER BY NEGOTIATION OF SAID PROMISSORY NOTE, THE UNDERSIGNED CORPORATION DOES, BY THESE PRESENTS, GRANT, TRANSFER AND ASSIGN TO THE ASSIGNEE WITHOUT RECOURSE ALL OF ITS RIGHT, TITLE AND INTEREST UNDER SAID MORTGAGE, AND SAID ASSIGNEE SHALL HAVE ALL THE RIGHTS, POWERS, PRIVILEGES AND SECURITY ORIGINALLY BELONGING TO THE UNDERSIGNED BY VIRTUE OF THE TERMS AND CONDITIONS OF SAID MORTGAGE.

EXECUTED THIS THE 23RD DAY OF SEPTEMBER, 2002.

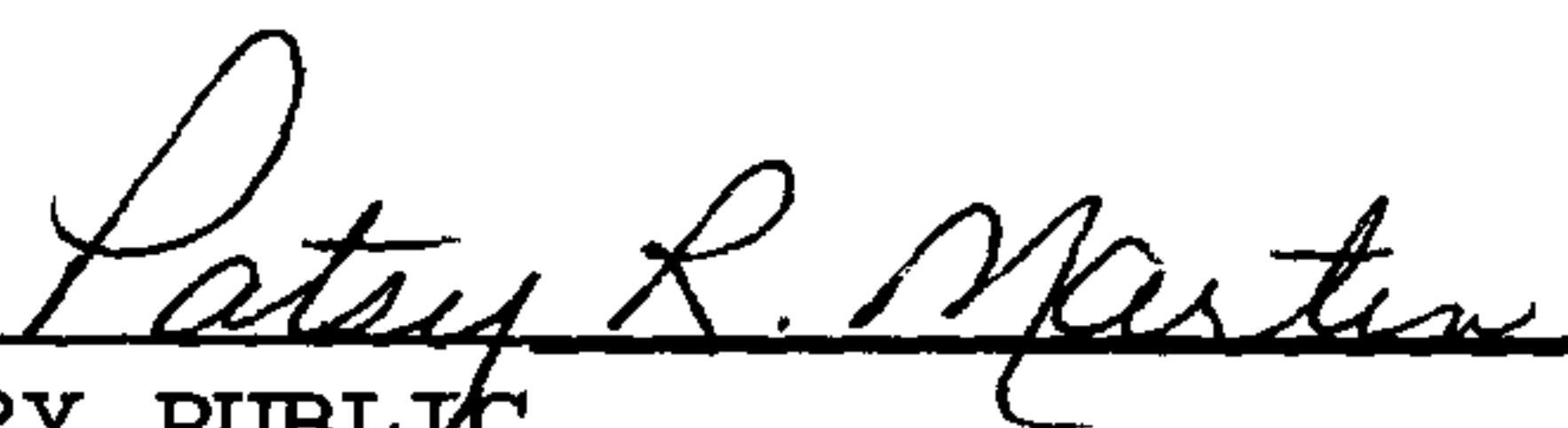
MCGOWIN KING MORTGAGE, LLC


BY: TRAVIS MCGOWIN, PARTNER
BY CINDY THOMPSON, POA 

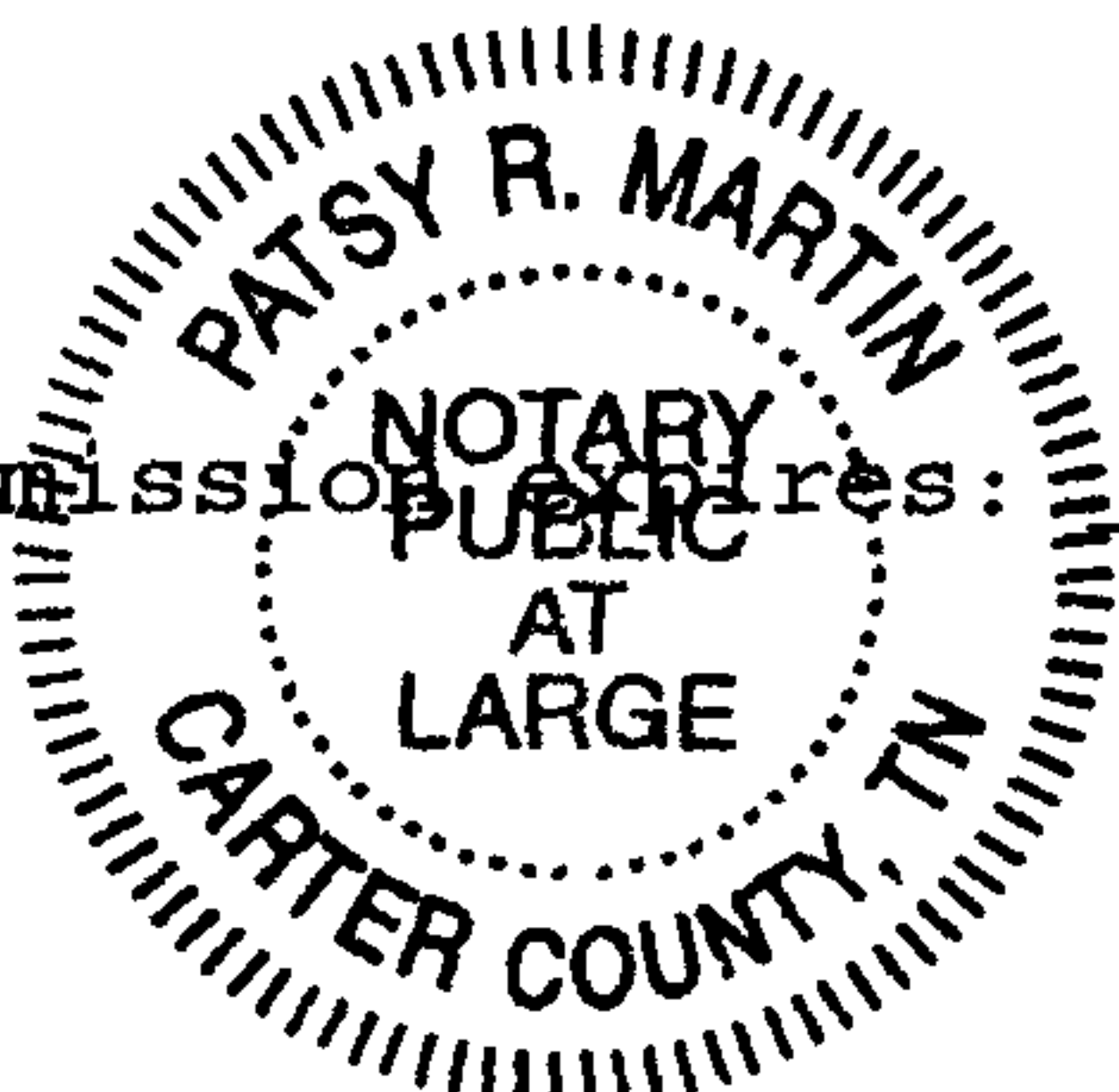
STATE OF TENNESSEE
COUNTY OF CARTER

Before me, the undersigned Notary of the State and County mentioned, personally appeared, CINDY THOMPSON, POA FOR TRAVIS MCGOWIN, PARTNER OF MCGOWIN KING MORTGAGE LLC, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged himself/herself to be an officer authorized to execute the foregoing instrument of said corporation, the within named bargainor, and that such officer, as such officer, executed the foregoing instrument for the purposes therein contained by personally signing the name of the corporation as such officer.

Witness my hand, at office, this the 23RD day of SEPTEMBER, 2002.


NOTARY PUBLIC

My commission expires:



09-02-2003