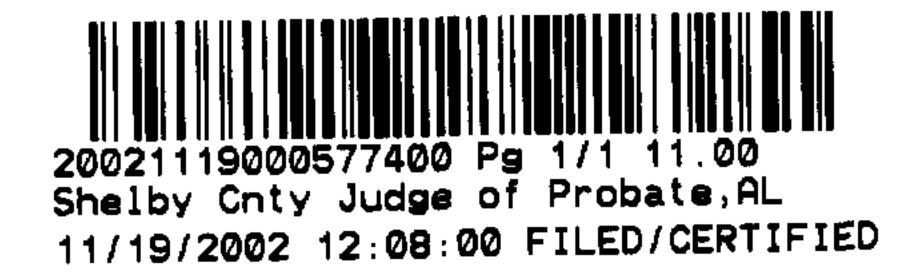
Recording Requested By:
NEW SOUTH FEDERAL SAVINGS BANK

When Recorded Return To:

NEW SOUTH FEDERAL SAVINGS BANK 210 AUTOMATION WAY Birmingham, AL 35210-



DISCHARGE OF MORTGAGE

New South Federal Savings Bank #:8641799 "Meggs" Lender ID:618001/0710641799 Shelby, Alabama

KNOW ALL MEN BY THESE PRESENTS, That NEW SOUTH FEDERAL SAVINGS BANK, A FEDERALLY CHARTERED SAVINGS BANK FOR THE CHASE MANHATTAN BANK, AS TRUSTEE, NEW SOUTH HOME EQUITY TRUST 1999-1, HOME EQUITY ASSET BACK CERTIFICATES, SERIES 1999-1, hereinafter referred to as the Mortgagee, DOES HEREBY CERTIFY, that a certain Mortgage dated 10/30/1998, made and executed by JAMES M. MEGGS JR. AND DEBRA A. MEGGS HUSBAND AND WIFE, to secure payment of the principal sum of \$243,900.00 plus interest, originally to NEW SOUTH FEDERAL SAVINGS BANK, in the County of SHELBY and the State of ALABAMA, Recorded 11/10/1998 as Instrument No. 1998-44485 Mortgage Book NA, Page NA, is now Paid and Satisfied, and is therefore discharged.

In all references in this instrument to any party, the use of a particular gender or number is intended to include the appropriate gender or number as the case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these presents to be signed by its duly authorized officer(s).

NEW SOUTH FEDERAL SAVINGS BANK, A
FEDERALLY CHARTERED SAVINGS BANK FOR THE
CHASE MANHATTAN BANK, AS TRUSTEE, NEW
SOUTH HOME EQUITY TRUST 1999-1, HOME
EQUITY ASSET BACK CERTIFICATES, SERIES
1999-1

On 1/60. (DATE)

SHEILA WOODWARD, AVP

STATE OF Alabama COUNTY OF Jefferson (Birmingham Div.)

VERONICA MITCHELL
Notary Expires: 03/19/2005

Prepared By: TRACEY ACEY, 210 AUTOMATION WAY BIRMINGHAM AL 35210 (205)951-4000