


RELEASE OF MORTGAGE

STATE OF ALABAMA
COUNTY OF SHELBY


20021114000569830 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
11/14/2002 16:03:00 FILED/CERTIFIED

KNOW ALL MEN BY THESE PRESENTS, that THE PEOPLES BANK AND TRUST COMPANY, a Corporation, mortgagee under that certain mortgage executed by **PHILLIP WAYNE DAVIS d/b/a WAYNE DAVIS CONSTRUCTION CO.**, in favor of **THE PEOPLES BANK AND TRUST COMPANY**, a Corporation, recorded in **INSTRUMENT NO. 2000-11022**, in the office of the Probate Judge of **SHELBY County**, Alabama; does hereby fully discharge and release said mortgage referenced above from lien and operation thereof or any claim of any nature or description thereunder.

Witness our hand and seal this the 14th day of November, 2002.

THE PEOPLES BANK AND TRUST COMPANY, a Corporation

Susan A. Waits

By: SUSAN A. WAITS

Its: ASSISTANT VICE-PRESIDENT

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned authority, in and for said County, in said State, hereby certify that SUSAN A. WAITS, whose name as Assistant Vice-President of THE PEOPLES BANK AND TRUST COMPANY, a Corporation, is signed to the foregoing Release, and who is known to me, acknowledged before me on this day that being informed of the contents of this Release, she, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 14th day of November, 2002.

James E. Fochtman
NOTARY PUBLIC
My Commission Expires: 2/25/2003
SEAL

This instrument was prepared by **MITCHELL A. SPEARS, ATTORNEY AT LAW**, P. O. Box 119, Montevallo, Alabama 35115.