

CORRECTED

20021003000479120 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
10/03/2002 09:21:00 FILED/CERTIFIED

SUBORDINATION AGREEMENT

This Agreement made this date by and between Compass Bank (herein called First Party), and Chase Manhattan Mortgage Corporation (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instr.No. 2001-28873 and executed by Karim I. Budhwani in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:


Lot 1206, according to the Survey of Riverchase Country Club, 19th Addition as recorded in Map Book 9, page 59, in the Probate Office of Shelby County, Alabama..

Whereas, the Second Party will not make a mortgage loan on said property unless the First Party subordinates its mortgage to that mortgage of the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Compass Bank, consents and agrees that the lien of its mortgage recorded in Inst. No. 2001-28873 is and shall continue to be, subject and subordinate in lien to the lien of the mortgage in the amount of \$229,900.00 being made by the Second Party, Chase Manhattan Mortgage Corporation, which mortgage is recorded in Instr. # 20021003000479110 in the said Probate Office.

Done this 27 th day of September , 2002.


20021114000566590 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
11/14/2002 09:21:00 FILED/CERTIFIED

~~CHASE MANHATTAN MORTGAGE CORPORATION~~

COMPASS BANK

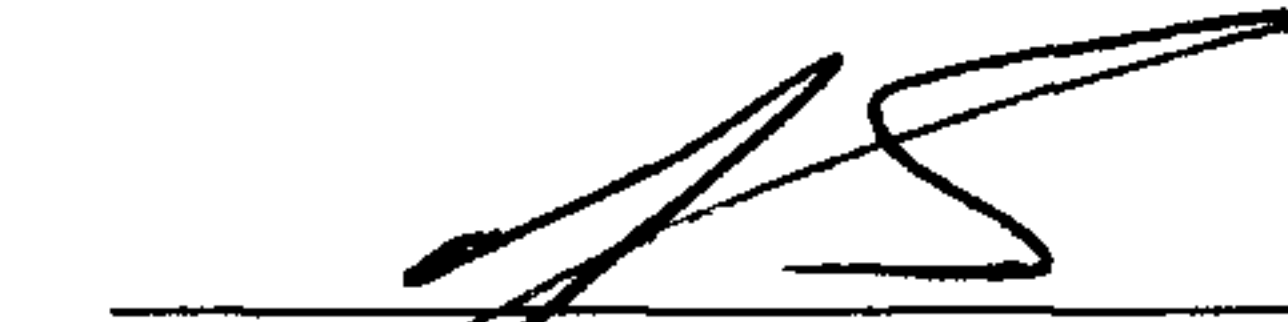
BY: JS Byrd

Its vice president

STATE OF ALABAMA
COUNTY OF Walker

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that JS Byrd whose name as vicepres, of ~~Chase Manhattan Mortgage Corporation~~ COMPASS BANK, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, HE, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 27 th day of September, 2002.



Notary Public
MCE
12 1502

** THIS AGREEMENT BEING RE-RECORDED TO CORRECT THE ACKNOWLEDGEMENT**