

Send Tax Notice To:
The Peoples Bank & Trust Company
P. O. Box 240
Montevallo, Alabama 35115

STATE OF ALABAMA)
SHELBY COUNTY)


20021113000563890 Pg 1/3 18.00
Shelby Cnty Judge of Probate, AL
11/13/2002 10:50:00 FILED/CERTIFIED

FORECLOSURE DEED

WHEREAS, The Peoples Bank & Trust Company (the "Bank"), was on November 7, 2002, the owner and holder of the following described mortgage and the debt secured thereby: mortgage executed by Gloria V. Knox Murray and William D. Murray, as husband and wife (jointly the "Mortgagor"), to the Bank on October 22, 1999, which mortgage is recorded in the office of the Judge of Probate of Shelby County, Alabama, at Instrument # 1999-44995 (the "Mortgage"); and

WHEREAS, the Mortgage provided that if the Mortgagor should fail to pay the debt secured by the Mortgage, or any part of said debt, when it became due, the Bank was authorized, at its option, to declare said debt immediately due and payable in full, and to take possession of the mortgaged property, and to sell the same at public outcry, after notice as provided in the Mortgage; and

WHEREAS, the Mortgagor failed to pay said debt when it became due, whereupon the Bank declared said debt immediately due and payable in full; and

WHEREAS, on November 7, 2002, at 11:00 A. M., the real estate hereinafter described, being the real estate described in the Mortgage, was offered for sale, before the courthouse door of Shelby County, Alabama, to the highest bidder for cash, after giving notice of the time, place and terms of such sale, as required by the Mortgage, by advertisement in the Shelby County Reporter, a newspaper published in Shelby County, Alabama, once a week for three consecutive weeks, in the issues of said paper of October 23, 2002, October 30, 2002, and, November 6, 2002; and

WHEREAS, at such sale, which was conducted by the undersigned auctioneer, in all respects in accordance with the provisions of the Mortgage, The Peoples Bank & Trust Company became the purchaser of said real estate being the highest and best bidder therefore, at and for the price of Eighty Two Thousand Two Hundred Fifty Dollars and 00/100 (\$82,250.00).

NOW, THEREFORE, in consideration of the premises, and in order to evidence said sale, the Mortgagor acting by and through the undersigned auctioneer as attorney in fact, has granted, bargained, sold and conveyed, and does by these presents grant, bargain, sell and convey unto The Peoples Bank & Trust Company, the following described real estate, being the real estate described in and conveyed by, the Mortgage, the same lying and being in Shelby County, Alabama, to-wit:

Lot 41, according to the Survey of Cambrian Ridge, as recorded in Map
Book 21, page 8, in the Probate office of Shelby County, Alabama.

This conveyance is subject to:

1. All easements, restrictions and encumbrances of record, and
2. Any and all equitable or statutory rights of redemption.

TO HAVE AND TO HOLD to The Peoples Bank & Trust Company, its successors and
assigns, in fee simple forever.

IN WITNESS WHEREOF, the names of Gloria V. Knox Murray and William D. Murray
has been hereunto affixed by the undersigned auctioneer as attorney in fact, on this 7th day of
November, 2002.

Gloria V. Knox Murray
Gloria V. Knox Murray

By Ryan K. Cochran
Ryan K. Cochran As Auctioneer
and As Attorney in Fact for Gloria
V. Knox Murray

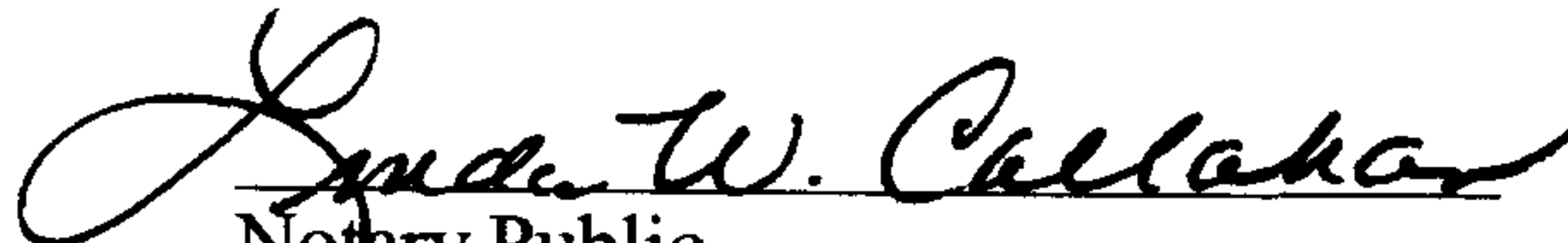
William D. Murray
William D. Murray

By Ryan K. Cochran
Ryan K. Cochran As Auctioneer
and As Attorney in Fact for William
D. Murray

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, a Notary Public in and for said County in said State, hereby certify that Ryan K. Cochran, whose name as attorney in fact for Gloria V. Knox Murray and William D. Murray, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, he, in his capacity as such attorney in fact, executed the same voluntarily on the day the same bears date.

In witness whereof, I have hereunto set my hand and official seal, on the 7th day of November, 2002.


Notary Public

My Commission Expires: **NOTARY PUBLIC STATE OF ALABAMA AT LARGE**
MY COMMISSION EXPIRES: Aug. 24, 2003
BONDED THRU NOTARY PUBLIC UNDERWRITERS
AFFIX SEAL

CERTIFICATE OF THE MORTGAGE OWNER

The undersigned The Peoples Bank & Trust Company, does hereby certify that Ryan K. Cochran, who acted as auctioneer in making the sale and conveyance evidenced by the foregoing foreclosure deed, was duly appointed by The Peoples Bank & Trust Company as auctioneer for the purpose of making said sale and conveyance.

Dated this 7th day of November, 2002.

The Peoples Bank & Trust Company

By 
Its Vice President

This instrument prepared by:

Ryan K. Cochran
Walston, Wells, Anderson & Bains, LLP
Suite 500
505 20th Street North
Birmingham, AL 35203