

SUBORDINATION AGREEMENT

20021112000559640 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
11/12/2002 10:58:00 FILED/CERTIFIED

WHEREAS, under the date of May 17, 2000, a mortgage was given to Paul C. and Tina M. Wilhems by Charter One Mortgage Corp., in the original amount of \$8,895.00, which mortgage was recorded in Instrument No. 2000-18837, in the Probate Office of Shelby County, Alabama, and which mortgage covers the following described real property situate and lying in:

See attached legal description

Lot 1, according to the Survey of Park Forest 6th Sector, as recorded in Map Book 17, Page 92 in the Probate Office of Shelby County, Alabama.

WHEREAS, First Federal Bank has agreed to make a mortgage loan to Paul C. and Tina M. Wilhems not to exceed the amount of \$153,600.00, hereinafter called the "new mortgage", covering the property above described, provided the mortgage first described is subordinated to it; and

WHEREAS, the undersigned, in order to induce the making of the new mortgage loan and in consideration of the sum of ONE DOLLAR (\$1.00) and other good and valuable consideration, desires to subordinate their mortgage to the new mortgage;

NOW THEREFORE, in consideration of the premises, the mortgage first described above is by this instrument subordinated and made inferior to the mortgage to be given to Paul C. and Tina M. Wilhems, dated October 25, 2002, and recorded NOV. 12th, 2002 in Instrument No. 20021112000559630 in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, I/we have hereunto set my/our hand(s) and seal(s) this 18th day of October, 2002.

Signed, sealed and delivered
in the presence of:

Charter One Mortgage Corp.

Kathryn C. Cuthrell
Kathryn C. Cuthrell
Assistant Vice President

STATE OF VIRGINIA
COUNTY OF HENRICO

I, DAWN ATKINSON, A NOTARY PUBLIC IN AND FOR SAID COUNTY IN SAID STATE, HEREBY CERTIFY THAT KATHRYN C. CUTHRELL, WHO IS NAMED AS ASSISTANT VICE PRESIDENT OF CHARTER ONE MORTGAGE CORP., A CORPORATION, IS SIGNED TO THE FOREGOING SUBORDINATION AGREEMENT AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY THAT BEING INFORMED OF THE CONTENTS OF THE SUBORDINATION AGREEMENT, SHE, AS SUCH OFFICER AND WITH FULL AUTHORITY, EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SAID CORPORATION.

GIVEN UNDER MY HAND ON OCTOBER 18, 2002.

Dawn Atkinson
NOTARY PUBLIC
MY COMMISSION EXPIRES:
DECEMBER 31, 2005