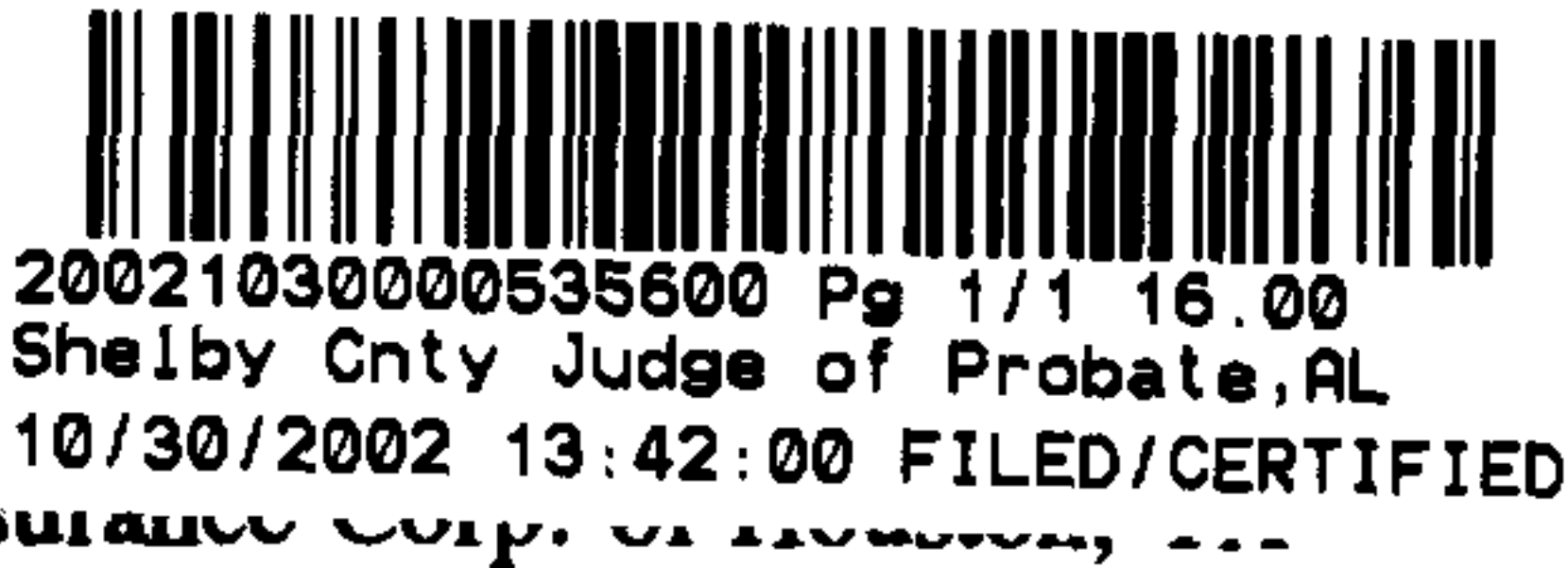


THIS DEED PREPARED WITHOUT EVIDENCE OF TITLE.
This form provided by
SHELBY COUNTY ABSTRACT & TITLE CO., INC.
P. O. Box 752 - Columbiana, Alabama 35051
(205) 669-6204 (205) 669-6291 Fax (205) 669-3130

SEND TAX NOTICE TO:
(Name) Terry W. Pouncey
(Address) 555 Gerald Lane
Chelsea, AL 35043



This instrument was prepared by:

Form 1-1-5 Rev. 4/99
WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP – Stewart Title Insurance Corp. of Houston, TX

STATE OF ALABAMA }
Shelby COUNTY } **KNOW ALL MEN BY THESE PRESENTS,**

That in consideration of Five Hundred and no/100----- DOLLARS

to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we,

Charles Flynn Gerald and wife, Jeanette Gerald

(herein referred to as grantors) do grant, bargain, sell and convey unto

Terry W. Pouncey and Sherry F. Pouncey

(herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate situated in

Shelby County, Alabama to-wit:

Commencing at the SW corner of the SE 1/4 of the NW 1/4 of Section 16, Township 20 South, Range 1 West, Shelby County, Alabama; thence North 2 deg. 18 min. 08 sec. West, a distance of 680.93 feet; thence South 89 deg. 38 min. 46 sec. East a distance of 170.00 feet for the POINT OF BEGINNING; thence continuing Easterly along said line a distance of 1145.11 feet; thence North 3 deg. 08 min. 10 sec. West a distance of 279.94 feet; thence North 86 deg. 14 min. 12 sec. West a distance of 1152.99 feet; thence South 8 deg. 44 min. 11 sec. East a distance of 144.81 feet; thence South 0 deg. 21 min. 14 sec. West a distance of 205.00 feet to the POINT OF BEGINNING; said described tract containing 8.19 acres, more or less.

LESS AND EXCEPT legal description recorded in Instrument No. 1997-38490.

DESCRIPTION OF THE CENTERLINE OF A 60 FOOT WIDE EASEMENT FOR INGRESS AND EGRESS:

Commencing at the SW corner of the SE 1/4 of the NW 1/4 of Section 16, Township 20 South, Range 1 West, Shelby County, Alabama; thence North 2 deg. 18 min. 08 sec. West a distance of 680.93 feet; thence continuing Northerly along said line a distance of 30.00 feet for the POINT OF BEGINNING; thence South 89 deg. 38 min. 46 sec. East a distance of 141.39 feet; thence North 0 deg. 21 min. 14 sec. East a distance of 172.63 feet; thence North 8 deg. 44 min. 10 sec. West a distance of 307.91 feet; thence North 22 deg. 28 min. 04 sec. West, a distance of 189.62 feet; thence North 21 deg. 40 min. 26 sec. East, a distance of 233.26 feet to the POINT OF ENDING.

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS HEREOF, we have hereunto set our hand(s) and seal(s), this 25th day of October, 2002.

WITNESS:

____ (Seal)
____ (Seal)
____ (Seal)

Charles Flynn Gerald (Seal)
Charles Flynn Gerald
Jeanette Gerald (Seal)
Jeanette Gerald

STATE OF ALABAMA }
Shelby COUNTY }

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Charles Flynn Gerald and Jeanette Gerald whose name s are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 25th day of October A.D., 20 02
My Commission Expires: 10-6-04 Colasto J. Fulmer
Notary Public.