

STATE OF ALABAMA
COUNTY OF SHELBY

SUBORDINATION AGREEMENT

WHEREAS, **Wilhelmus J. Schaffers**, (hereinafter referred to as "Borrower"), has applied to **First Magnus Financial Corporation**. (hereinafter referred to as "Bank") for a loan of money in the amount of **\$295,000.00** to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this Agreement be superior to the mortgage to be executed by the Borrowers to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrowers unless the undersigned subordinate their lien on said property to the mortgage to be executed by the Borrowers to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrowers, the undersigned hereby agree as follows:

The undersigned hereby subordinates to the mortgage to be executed by the Borrowers to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

See attached Exhibit "A" incorporated herein for all purposes.

including without limitation, that certain mortgage recorded in Instrument No. 2001-29179 in the Probate Office of Shelby County, Alabama. Said mortgage is in the amount of \$ 60,000.

IN WITNESS WHEREOF, Compass Bank as caused its Assistant Vice President to execute this Subordination Agreement with full authority for and on behalf of Compass Bank on the 7th day of October 2002.

COMPASS BANK

BY: [Signature]

Its: Asst. Vice President

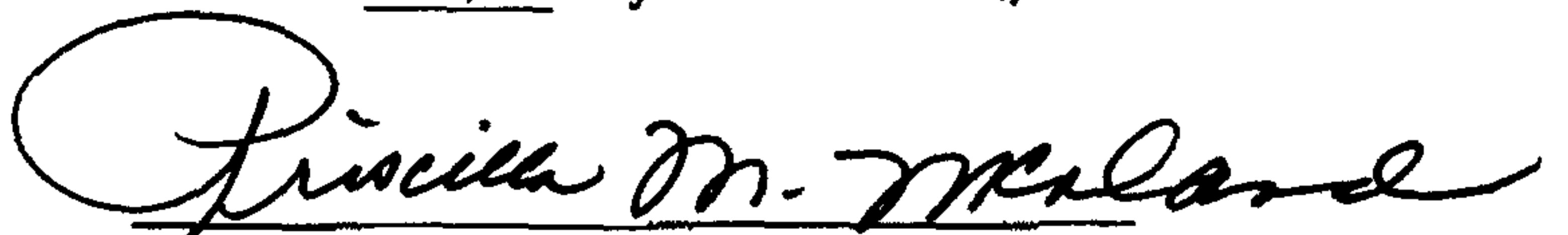
EXHIBIT A

Lot 1135, according to the Survey of Brook Highland, 11th Sector, Phase 1, as recorded in Map Book 19, Page 68 in the Probate Office of Shelby County, Alabama.

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned authority, a Notary Public in and for said county in said State, certify that Kristi Beasley whose name as ASST. Vice President for **Compass Bank** is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she as such officer, and with full authority, executed the same voluntarily for and as the act of **Compass Bank** on the day the same bears date.

Given under my hand and official seal this the 7 day of **October** ~~2~~, 2002.



Notary Public

My Commission Expires: 10-28-03