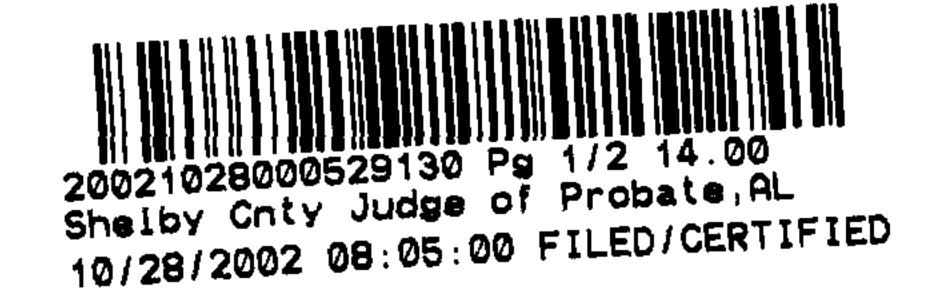


80000124277301001 SR Number: 1-4996042



## WHEN RECORDED MAIL TO:

**GMAC Mortgage Client Branded Solutions** 

500 Enterprise Road Horsham, PA 19044 ATTN: Charlotte Hall

mentioned.

## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made October 15, 2002, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.

## WITNESSETH:

THAT WHEREAS DARRELL C. BOVEE and ANGELA A. BOVEE, Husband and Wife, residing at 122 HAMPTON LAKE DRIVE, PELHAM AL 35124, , did execute a Mortgage dated 5/24/01 to GMAC Mortgage Corporation covering:

To Secure a Note in the sum of \$ 100,000.00 dated 5/24/01 in favor of GMAC Mortgage Corporation

SEE ATTACHED

formerly known as GMAC Nas Recording Book No.	Integrate Corporation of PA, which Mortgage was recorded and Page No
WHEREAS, Owner	has executed, or is about to execute, a Mortgage and Note in the sum of
\$ 229,800.00 dated	in favor of GMAC MORTGAGE CORPORATION, here in
after referred to as "Lender", p	ayable with interest and upon the terms and conditions described therein,
which mortgage is to be record	
	ondition precedent to obtaining said loan that Lender's mortgage last above by be and remain at all times a lien or charge upon the land herein before

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above mentioned, including any and all advances made or to be made under the note secured by GMAC Mortgage Corporation mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of GMAC Mortgage Corporation mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By

GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA,

By:

Marnessa Birckett

Title:

Limited Signing Officer

Attest:

Debra Chieffe

Title:

Limited Signing Officer

COMMONWEALTH OF PENNSYLVANIA

Latasha Lotton

:ss

**COUNTY OF MONTGOMERY** 

Mighele Smith

Latasha Cotton

Michele Smith

On 10-15-22, before me Shantell D. Curley, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Debra Chieffe personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Notary Public

NOTARIAL SEAL
SHANTELL D. CURLEY, Notary Public
Horsham Twp., Montgomery County
My Commission Expires June 26, 2006