

**CORPORATION FORM WARRANTY DEED,
JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR**

This instrument was prepared by:
B. CHRISTOPHER BATTLES
3150 HIGHWAY 52 WEST
PELHAM, AL. 35124

Send tax notice to:
Glen M. Frederick and Eva B. Frederick
1921 Seattle Slew Drive
Helena, Alabama 35080

**STATE OF ALABAMA
COUNTY OF SHELBY**

Know All Men by These Presents: That in consideration of **One hundred sixty nine thousand five hundred and no/100 (\$169,500.00)** to the undersigned grantor **3-M Developers, LLC**, in hand paid by the grantee herein, the receipt where is acknowledged, I or we, **3-M Developers, LLC** (herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto **Glen M. Frederick and Eva B. Frederick** (herein referred to as grantee, as joint tenants of survivorship whether one or more), the following described real estate, situated in **Shelby County, Alabama**, to-wit:

See Exhibit "A" Legal Description attached hereto and made a part hereof.

Mineral and mining rights excepted

Subject to existing easements, restrictions, set-back lines, right of way, limitations, if any of record.

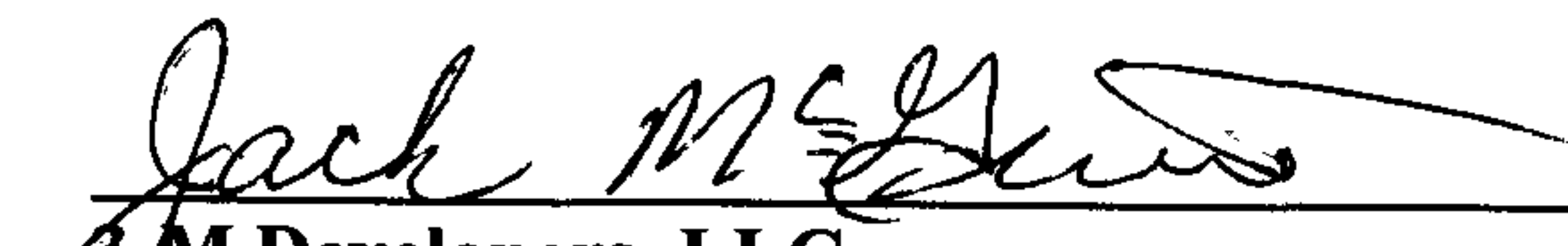
\$318,000.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.

To Have and to Hold to the said grantee, as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and, if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do, for myself (ourselves) and for my (our) heirs, executors and administrators, covenant with said grantee, his, her or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will, and my (our) heirs, executors and administrators shall warrant and defend the same to the said grantee, his, her or their heirs and assigns forever, against the lawful claims of all persons.


In Witness Whereof, the said grantor, by Jack McGuire, Managing Member and Roy Martin, Managing Member, and Don Murphy, Managing Member who is authorized to execute this conveyance, has hereunto set and seal(s) this 26th day of September, 2002.

Witness



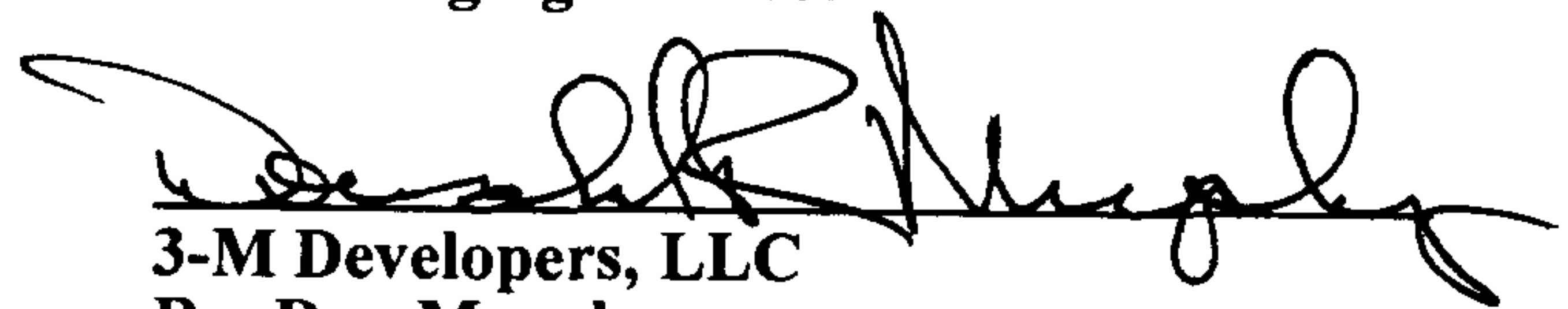
3-M Developers, LLC
By: Jack McGuire
Its: Managing Member

Witness



3-M Developers, LLC
By: Roy Martin
Its: Managing Member

Witness



3-M Developers, LLC
By: Don Murphy
Its: Managing Member

**STATE OF ALABAMA
COUNTY OF SHELBY**

I, **B. CHRISTOPHER BATTLES**, a Notary Public in and for said County, in said State, hereby certify that Jack McGuire, Roy Martin and Don Murphy, whose name as Managing Members of **3-M Developers, LLC** is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of this conveyance, he/she, as such officer and with full authority executed the same voluntarily for and as act of said limited liability company.

Given under my hand and official seal, this 26th day of September, 2002.



Notary Public
My Commission Expires: 02-25-05

EXHIBIT "A" LEGAL DESCRIPTION

Lot 1 according to the Final Plat of Palham Heights Commercial Park, as recorded in Map Book 30 page 35, in the Probate Office of Shelby County, Alabama; being situated in Shelby County Alabama.

Also, all that part of the NW $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 23, Township 20 South, Range 3 West, Shelby County, Alabama, lying north and east of Shelby County Highway # 52; being situated in Shelby County, Alabama.