


This instrument was prepared by
Bonnie Poore
Pinnacle Bank
P O Box 1388
Jasper AL 35501

RETURN TO:
Pinnacle Bank
P O Box 1388
Jasper AL 35501


20021021000514740 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
10/21/2002 10:09:00 FILED/CERTIFIED

STATE OF ALABAMA)
COUNTY OF SHELBY)

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, the sufficiency whereof is hereby acknowledged, the undersigned, Pinnacle Bank, , does by these presents agree that the lien and operation of its certain mortgage against the real estate described below, given by Ronald W. Clifton and Teresa M. Clifton, husband and wife, and recorded in Real Volume 2002-14149, in the Probate Office of Shelby County, Alabama, shall be, and it hereby is, second and subordinate to the lien and operation of that certain mortgage against the same real estate dated October 3, 2002 in the principal sum of One Hundred Thousand Dollars (\$100,000.00) given by Ronald W. Clifton and Teresa M. Clifton, husband and wife, to Pinnacle Bank, as recorded in Real Volume _____ Page _____, in the Probate Office of Shelby County, Alabama.


20021021000514730

The real estate made the subject of this agreement is situated in Shelby County, Alabama, and is described as follows, to-wit:

Lot 9, Block 12, according to the Survey of Broken Bow South, as recorded in Map Book 11, Page 82, in the Probate Office of Shelby County, Alabama.

Given under the hand and seal of the undersigned this 3rd day of October 2002.

PINNACLE BANK

BY: 
ITS: Vice President

STATE OF ALABAMA)
COUNTY OF WALKER)

I, the undersigned authority, a Notary Public in and for said County and State, hereby certify that Ted Smith, whose name as Vice President of Pinnacle Bank, a Corporation, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that being informed of the contents of the instrument, he with full authority, executed it voluntarily for and as the act of said corporation on the date the same bears date.

Given under my hand and seal this ^{3rd} ~~24th~~ ^{October} ~~September~~ 2002.

My Commission Expires:
June 10, 2005


Notary Public