

SUBORDINATION AGREEMENT

STATE OF ALABAMA }
COUNTY OF SHELBY }

This Agreement made and entered into this 10th day of October, 2002 by and between **Helen Harrison Phillips, unmarried** (hereinafter collectively called Mortgagor), and **First National Bank of Shelby County** (hereinafter called Mortgagee).

WITNESSETH

Whereas, the Mortgagor executed a Line of Credit and Mortgage to the Mortgagee, said Line of Credit being recorded in **Instrument Number 1998-27783 (Mortgage) and Mortgage Amendments decreasing line of credit being recorded in Instrument Number 1998-28082, Instrument Number 1999-30654 and Instrument Number 2001-45408**, in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

See attached Exhibit "A"

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

The Mortgagee does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid Line of Credit and mortgage to a mortgage executed to **Hamilton Mortgage, Corp. recorded in Instrument Number 20021015000502680 &** in the Office of the Judge of Probate of Shelby County, Alabama. Assignment Inst # 20021015000502690

In Witness Whereof, the parties hereunto set their hand and seals as of this date and year stated above.

MORTGAGOR:

Helen Harrison Phillips
Helen Harrison Phillips

FIRST NATIONAL BANK OF SHELBY COUNTY

by

William R. Justice
William R. Justice
as its: In-House Attorney

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Helen Harrison Phillips, unmarried, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 10th day of October, 2002.

William R. Justice
Notary Public

My Commission Expires: 9/12/03

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that William R. Justice, whose name as In-House Attorney for First National Bank of Shelby County, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he in his capacity as In-House Counsel and with full authority, executed the same voluntarily for and as the act of the corporation.

Given under my hand and seal of office on this 10th day of October, 2002.

Judy R Davis
Notary Public

My Commission Expires: 7/3/2006

Exhibit "A"


Commence at the Southeast corner of the Southeast 1/4 of the Southwest 1/4 of Section 24, Township 21 South, Range 1 West; thence run North 67 deg. 49 min. West a distance of 90.5 feet to a point on the West right-of-way line of Highway No. 25; thence turn an angle of 24 deg. 07 min. to the right and run a distance of 201.43 feet; thence turn an angle of 105 deg. 03 min. to the left and run a distance of 56.1 feet; thence turn an angle of 114 deg. 36 min. to the right and run a distance of 51.5 feet; thence turn an angle of 96 deg. 19 min. to the left and run a distance of 219.0 feet to the point of beginning of the lands herein conveyed; thence continue in the same direction along the North line of the home lot of Mildred B. Harrison a distance of 146.5 feet to a point on the East line of Pine Hill Circle; thence turn an angle of 91 deg. 52 min. to the right and run along Pine Hill Circle a distance of 158.90 feet; thence turn an angle of 20 deg. 46 min. to the right and run along Pine Hill Circle a distance of 58.64 feet; thence turn an angle of 72 deg. 09 min. to the right and run along the line of Pine Hill Circle a distance of 114.10 feet; thence turn an angle of 1 deg. 51 min. to the left and run along Pine Hill Circle a distance of 21.17 feet; thence turn an angle of 91 deg. 30 min. to the right and run a distance of 194.25 feet to the point of beginning; being situated in the Southeast 1/4 of the Southwest 1/4 of Section 24, Township 21 South, Range 1 West, Shelby County, Alabama.

ALSO, Begin at the Southeast corner of the NE 1/4 of SW 1/4 of Section 24, Township 21 South, Range 1 West; thence South 86 deg. 10 min. West, 1016.4 feet; thence South 3 deg. 17 min. East, 660 feet; thence South 3 6 deg. West, 60 feet; thence South 3 deg. 17 min. East 348.7 feet; thence South 15 deg. East, 149.9 feet; thence South 32 deg. East, 496 feet; thence North 44 deg. East, 330 feet to the point of beginning; thence North 42 deg. 30 min. East 210.3 feet; thence South 41 deg. and 3 0 min. East, along the Westerly line of Thomas S. Tinney lot, 271.6 feet to the Northerly right-of-way line of Columbiana-Wilsonville Highway; thence along said highway line South 42 deg. and 00 min. West, 209.3 feet; thence North 41 deg. and 30 min. West 275.6 feet to the point of beginning; being situated in the NE 1/4 of NW 1/4 of Section 25, Township 21 South, Range 1 West.

ALSO, that certain parcel or tract of land described as commencing at the Southeast corner of the SE 1/4 of the SW 1/4 of Section 24, Township 21 South, Range 1 West, and run thence South 74 deg. and 20 min. West, a distance of 265 feet to a stake on the North right-of-way line of the Columbiana and Wilsonville paved highway being Alabama State Highway No. 25, for a point of beginning of the lot herein conveyed; thence South 36 deg. 40 min. West with the North right-of-way line of said highway, a distance of 271 feet to a stake; run thence North 41 deg. and 30 min. West, a distance of 270.6 feet to a stake; run thence North 42 deg. and 30 min. East, a distance of 160 feet to a stake; thence South 41 deg. and 30 min. East a distance of 246.5 feet to the point of beginning.

ALSO, A part of the SE 1/4 of SW 1/4, Section 24, and part of NE 1/4 of NW 1/4 of Section 25, all in Township 21 South, Range 1 West, described as follows: Commence at the Southeast corner of SE 1/4 of SW 1/4 and run South 74 deg. 30 min. West 265 feet to a point on North right-of-way line of Columbiana-Wilsonville Highway for point of beginning of the lot herein conveyed; thence run along said right-of-way North 34 deg. 48 min. East 95 feet; thence North 51 deg. 40 min. West 205 feet; thence South 24 deg. 50 min. West 60 feet to the East line of lot formerly owned by Tom Tinney and now owned by the Harrisons; thence along the East line of said lot South 41 deg. 30 min. East 200 feet to the point of beginning.

SIGNED FOR IDENTIFICATION:


Helen Harrison Phillips

**First National Bank of Shelby County
P. O. Box 977
Columbiana, AL 35051**