

RECORDING REQUESTED BY / RETURN TO:
Peelle Management Corporation
P.O. Box 1710, Campbell, CA 95009-1710

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied,
CENDANT MORTGAGE CORPORATION,
owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.
Original Mortgagee: PHH MORTGAGE SERVICES CORPORATION
Original Mortgagor: BRIAN S WATSON, LYNNE P WATSON
Recorded in Shelby County, Alabama, on 03/26/96 as Inst. # 1996-09785
Section: 2 Block: 2 Lot: 7
Date of mortgage: 03/21/96 Amount of mortgage: \$160000.00
DATE OF SATISFACTION: 09/18/02

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

Dated: 10/04/2002
CENDANT MORTGAGE CORPORATION
DBA PHH MORTGAGE SERVICES CORPORATION

By: _____

Flora Adams
Asst. Vice President

State of California
County of Santa Clara

On 10/04/2002, before me, the undersigned, a Notary Public for said County and State, personally appeared Flora Adams, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of CENDANT MORTGAGE CORPORATION, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of CENDANT MORTGAGE CORPORATION.

Notary: Kim Gorman

My Commission Expires 01/11/06



Prepared by: E. N. Harrison, Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009
LN# 0008210296 P.I.F.: 09/18/02
FINAL RECON.m 90798 Exec/id: 9/1 Inv# 355 10/04/02 01:55:19 01-117 AL Shelby 348:34 6

rev: 90798 / 0008210296