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To :

RURAL DEVELOPMENT  
733 LOGAN ROAD  
CLANTON AL 35045

This instrument prepared by  
Office of the General Counsel  
U. S. Department of Agriculture  
Suite 205, Sterling Centre  
4121 Carmichael Road  
Montgomery, Alabama 36106-3683

DEED OF FORECLOSURE



20021011000499430 Pg 1/4 21.00  
Shelby Cnty Judge of Probate, AL  
10/11/2002 14:52:00 FILED/CERTIFIED

KNOW ALL MEN BY THESE PRESENTS that:

THIS INDENTURE, made and entered into this 23<sup>rd</sup> day of August, 2002, by and between THE UNITED STATES OF AMERICA, United States Department of Agriculture, acting by and through the Farmers Home Administration, or its successor, hereinafter Grantor and Mortgagee, under the terms of the mortgage given by Lisa C. Brown, a single woman (N/K/A Lisa C. Brown Inabinett), hereinafter Mortgagor, and United States of America, hereinafter Grantee, is the maker of, or one for whose benefit the highest and best bid was made for at the foreclosure sale held under the terms of the mortgage,

WITNESSETH, that,

WHEREAS on June 13, 1986, Lisa C. Brown, a single woman (N/K/A Lisa C. Brown Inabinett), as Mortgagor, executed and delivered to the United States of America, United States Department of Agriculture, acting by and through the Farmers Home Administration, or its successor, as Mortgagee, a mortgage on certain real property recorded in Mortgage Book 076, at Pages 521-524, in the Office of the Judge of Probate of Shelby County, Alabama to secure the payment of the indebtedness therein described to the mortgage; and

WHEREAS in said mortgage, should default be made in the payment of any installment due under any promissory note or any extension or renewal therefore of, or agreement supplementary thereto, secured by said mortgage, or should the Mortgagor fail to keep any covenant, condition or agreement contained in said mortgage, the Mortgagee was authorized and empowered to declare the entire indebtedness secured by the mortgage due and payable and to foreclose said mortgage; and

WHEREAS in said mortgage, the Mortgagee was authorized and empowered, in case of default, to sell the real property taken as security for said indebtedness, in compliance with the power of sale provision contained in said mortgage and the laws of the State of Alabama; and

WHEREAS the Mortgagor is in default according to the terms and provisions of the said mortgage and the Mortgagee has accelerated the payment of the said indebtedness declaring all of said indebtedness to be due and payable; and

WHEREAS the United States of America has caused a Notice of Foreclosure Sale to be published once a week for three successive weeks preceding the date of foreclosure sale in The Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, which notice stated the time, place and terms of sale; and

WHEREAS the United States of America has proceeded to sell real property described in said mortgage before the courthouse door in Shelby County, Alabama, during the legal hours of sale on the 15<sup>th</sup> day of August, 2002 at public outcry at the hour of 12:04 P.M. to the highest bidder for cash; and

WHEREAS at said sale the last, best and highest bid for the described property in the aforementioned mortgage was the bid in the amount of Twenty Two Thousand One Hundred Ninety Three Dollars and No Cents (\$22,193.00) made by Grantee;

NOW, THEREFORE in consideration of the premises and the sum of \$22,193.00, the Grantor and Mortgagee under the power of the sale contained in said mortgage, does hereby grant, sell, bargain and convey unto the United States of America and its assigns the following described property situated in Shelby County, Alabama, to-wit:

A parcel of land situated in the NE ¼ of Section 4, Township 24 North, Range 12 East, in the City of Montevallo, Shelby County, Alabama, and being more particularly described as follows: Commence at the Southwest corner of Section 28, Township 22 South, Range 3 West, Shelby County; thence Southerly along the extension of the West line of said Section 28, 44.01 feet; thence 85 degrees 41 minutes 34 seconds left 330.07 feet to the Westerly right-of-way of Alabama Highway No. 119, also known as Selma Street in the City of Montevallo, Alabama; thence 85 degrees 37 minutes 11 seconds right 199.21 feet along and with said Westerly right-of-way to the point of beginning; thence continue along last stated course and said Westerly right-of-way 99.60 feet to the intersection of said Westerly right-of-way with the centerline of an old road bed; thence 96 degrees 12 minutes 30 seconds right and leaving said Westerly right-of-way and along and with said centerline of said old road bed 150.88 feet; thence 83 degrees 47 minutes 30 seconds right 98.00 feet; thence 95 degrees 36 minutes 11 seconds right 150.72 feet to the point of beginning, said parcel containing 0.34 acres, more or less. Situated in Shelby County, Alabama.

Subject to all mineral rights, easements, covenants or other interest of record.

TO HAVE AND TO HOLD the above described property unto Grantee forever, subject to the statutory right of redemption as provided by the laws of the State of Alabama.

IN WITNESS WHEREOF, the United States of America has caused this conveyance to be executed by its duly authorized representative, the State Director for Alabama, Rural Development, the United States Department of Agriculture pursuant to the authority contained in Title VII, Code of Federal Regulations, Part 1800, et. seq., and Section 35-10-1 of Code of Alabama, 1975, et. seq., as amended.

UNITED STATES OF AMERICA  
Grantor and Mortgagee

By:   
STEVE D. PELHAM

State Director  
Rural Development, acting on behalf of the  
Rural Housing Service, successor in interest to  
the Farmers Home Administration, State of Alabama  
United States Department of Agriculture

STATE OF ALABAMA                    )  
  )  
COUNTY OF MONTGOMERY            )

ACKNOWLEDGMENT

I, Sherrie S. Perdue, a Notary Public in and for said County in said State, hereby certify that Steve D. Pelham, whose name as State Director, Alabama, Rural Development, United States Department of Agriculture, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, in his capacity as State Director, Alabama, Rural Development, United States Department of Agriculture, and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 23<sup>rd</sup> day of August, 2002.

  
Notary Public

(NOTARIAL SEAL)

My commission expires: 8/18/2003