

SUBORDINATION AGREEMENT



20021009000494480 Pg 1/1 11.00  
Shelby Cnty Judge of Probate, AL  
10/09/2002 12:28:00 FILED/CERTIFIED

This Agreement made this date by Regions Bank (herein called First Party), in favor of Charter One Mortgage (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instrument #2000-11289, in the Probate Office of Shelby County, Alabama, which said mortgage encumbers the property described as follows:

Lot 5, according to the Survey of Inverness Green, as recorded in Map Book 21, Page 6, in the Probate Office of Shelby County, Alabama.

Whereas, Second Party, on October 3, 2002, made a loan secured by a mortgage executed by Ronald Thomas Clifton and Louise O Barr Clifton, Husband and Wife, in the amount of \$146,400.00 secured by a mortgage on the above-described property; and

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to the Second Party.

Now, therefore, in consideration of One Dollar and other good and valuable considerations, the Parties hereto agree as follows:

The First Party, Regions Bank consents and agrees that the mortgage recorded in Instrument #2000-11289 in the Probate Office of Shelby County, Alabama, with the maximum available credit on said mortgage is \$40,000.00, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, which mortgage is recorded as Instrument 2002/10 0920049470 in the Probate Office of Shelby County, Alabama.

Dated this 1 day of October, 2002

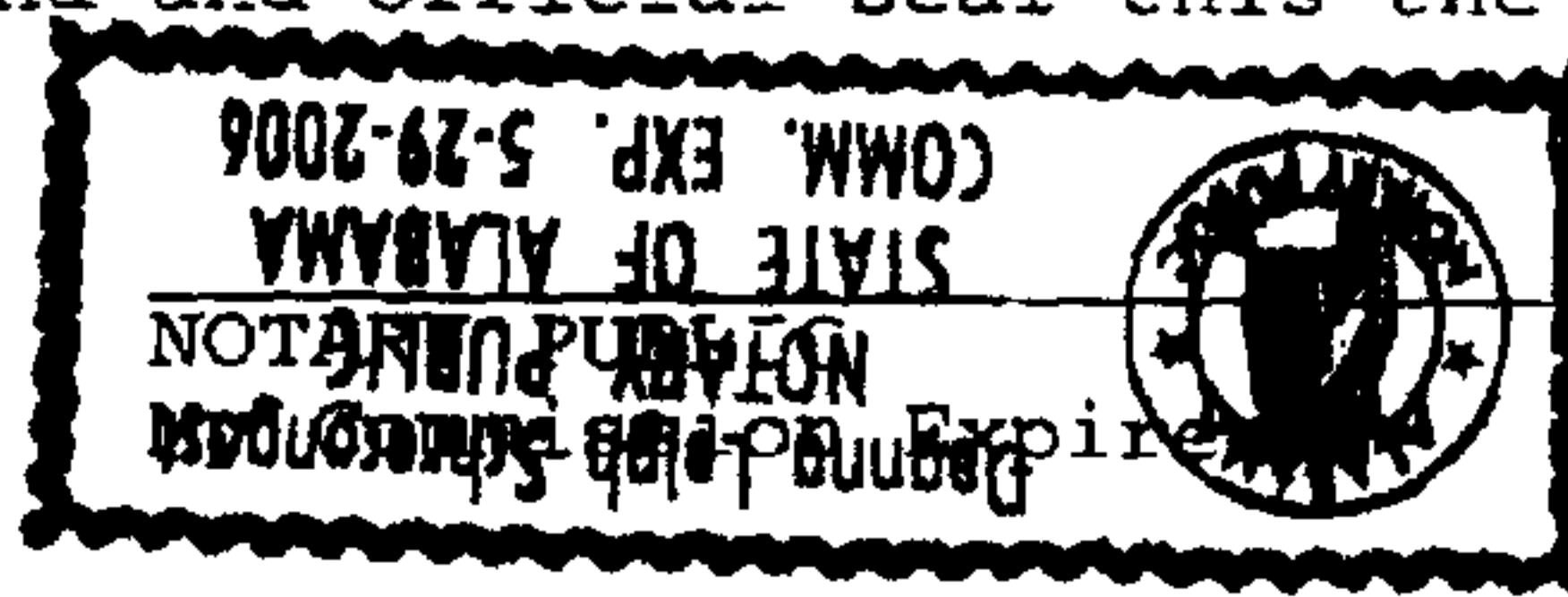
Regions Bank

BY: [Signature]  
ITS: Loan Officer  
Roebuck Branch

State of Alabama  
County of Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Sybil Lewis, whose name as loan officer of Regions Bank, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the contents of the instrument, he as such officer and with full authority executed the same voluntarily on the date the same bears date for and as the act of said bank.

Given under my hand and official seal this the 1 day of October, 2002.



[Signature]