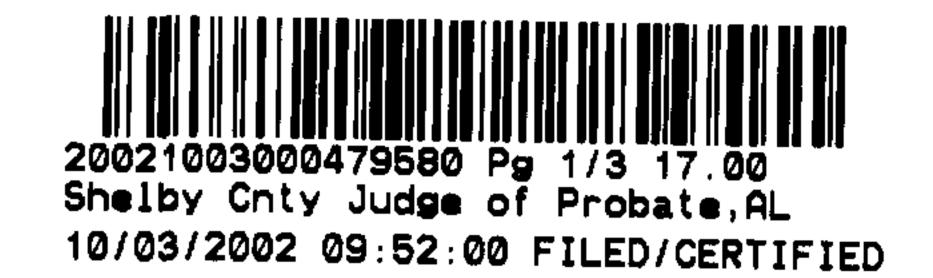
STATE OF ALABAMA)

COUNTY OF SHELBY )



# SEVENTH AMENDMENT TO GREYSTONE LEGACY DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS

THIS SEVENTH AMENDMENT TO GREYSTONE LEGACY DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS (this "Seventh Amendment") is made and entered into as of the 30th day of September, 2002 by GREYSTONE DEVELOPMENT COMPANY, LLC, an Alabama limited liability company (the "Developer").

#### RECITALS:

Developer has heretofore executed the Greystone Legacy Declaration of Covenants, Conditions and Restrictions dated as of December 1, 1999, which has been recorded as Instrument No. 1999-50995 in the Office of the Judge of Probate of Shelby County, Alabama (the "Probate Office"), which has been amended by (i) First Amendment thereto dated February 9, 2000 and recorded as Instrument No. 2000-04911 in said Probate Office, (ii) Second Amendment thereto dated September 28, 2000 and recorded as Instrument No. 2000-34390 in said Probate Office, (iii) Third Amendment thereto dated November 20, 2000 and recorded as Instrument No. 2000-40197 in said Probate Office, (iv) Fourth Amendment thereto dated April 26, 2001 and recorded as Instrument No. 2001-16407 in said Probate Office, (v) Fifth Amendment thereto dated November 7, 2001 and recorded as Instrument No. 2001-48193 in said Probate Office and (vi) Sixth Amendment thereto dated August 22, 2002 and recorded as Instrument No. 20020823000401390 in said Probate Office (collectively, with this Seventh Amendment, the "Declaration"). Capitalized terms not otherwise expressly defined herein shall have the same meanings given to them in the Declaration.

Developer desires to submit Additional Property to the terms and provisions of the Declaration, as provided in Section 2.02 of the Declaration.

NOW, THEREFORE, in consideration of the premises, Developer does hereby amend the Declaration as follows:

1. Additional Property. Pursuant to the terms and provisions of Section 2.02 of the Declaration, Developer does hereby declare that the real property described in Exhibit A-7 attached hereto and incorporated herein by reference (the "Additional Property") shall be held, developed, improved, transferred, sold, conveyed, leased, occupied and used subject to all of the easements, covenants, conditions, restrictions, Assessments, charges, liens and regulations set forth in the Declaration, which shall be binding upon and inure to the benefit of all parties acquiring or having any right, title or interest in any portion of the Additional Property and their respective heirs, executors, administrators, personal representatives, successors and assigns. The Additional Property described in Exhibit A-7 attached hereto, the original Property described in the Declaration and all other real property heretofore submitted to the terms and provisions of the Declaration shall, for the Declaration to the Property shall mean the original Property as described in the Declaration, all other real property heretofore submitted to the terms and provisions of the Declaration and the Additional

Property described herein.

Full Force and Effect. Except as specifically modified and amended herein, all of the terms and conditions of the Declaration, shall remain in full force and effect.

IN WITNESS WHEREOF, Developer has caused this Seventh Amendment to be executed as of the day and year first above written.

#### **DEVELOPER:**

GREYSTONE DEVELOPMENT COMPANY, LLC an Alabama limited liability company

Daniel Realty Corporation, an Alabama By: Corporation, Its Manager

STATE OF ALABAMA)

COUNTY OF SHELBY )

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that Chris A. Brown, whose name as Sr. Vice President of DANIEL REALTY CORPORATION, an Alabama corporation, as manager of GREYSTONE DEVELOPMENT COMPANY, LLC, an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, in its capacity as manager of said limited liability company.

Given under my hand and official seal, this the  $\frac{30}{20}$  day of September, 2002.

Notary Public
My Commission Expires: April 10, 2006

This instrument prepared by and upon recording should be returned to: Stephen R. Monk, Esq. Bradley Arant Rose & White LLP One Federal Place, 1819 Fifth Avenue North Birmingham, AL 35203

### **EXHIBIT A-7**

## **Additional Property**

A parcel of land situated in the South half of Section 14, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Begin at a 1 inch bar found locally accepted to be the Northeast corner of the Northwest quarter of the Southeast quarter of said Section 14, Township 18 South, Range 1 West; thence run in a Southerly direction along the East line of said quarter-quarter section for a distance of 500.25 feet to a found rock; thence turn an angle to the right of 31 degrees, 00 minutes, 07 seconds and run in a Southwesterly direction for a distance of 1,317.12 feet to an iron pin set on the North line of proposed Greystone Legacy 8<sup>th</sup> Sector; thence turn an angle to the right of 93 degrees, 27 minutes, 12 seconds and run in a Northwesterly direction for a distance of 513.62 feet and along the Northeast line of proposed Greystone Legacy 8<sup>th</sup> Sector and the following courses to an iron pin set; thence turn an angle to the left of 52 degrees, 59 minutes, 47 seconds and run in a Southwesterly direction for a distance of 41.75 feet to an iron pin set; thence turn an angle to the right of 05 degrees, 07 minutes, 30 seconds and run in a Southwesterly direction for a distance of 219.16 feet to an iron pin set; thence turn an angle to the right of 23 degrees, 10 minutes, 30 seconds and run in a Northwesterly direction for a distance of 22.66 feet to an iron pin set; thence turn an angle to the right of 12 degrees, 54 minutes, 07 seconds and run in Northwesterly direction for a distance of 40.47 feet to an iron pin set; thence turn an angle to the right of 08 degrees, 10 minutes, 54 seconds and run in a Northwesterly direction for a distance of 67.81 feet to an iron pin set; thence turn an angle to the left of 24 degrees, 54 minutes, 49 seconds and run a Northwesterly direction for a distance of 73.39 feet to an iron pin set; thence turn an angle to the right of 07 degrees, 35 minutes, 50 seconds and run in a Northwesterly direction for a distance of 95.46 feet to an iron pin set; thence turn an angle to the right of 25 degrees, 47 minutes, 01 seconds and run in a Northwesterly direction for a distance of 191.92 feet to an iron pin set; thence turn an angle to the left of 80 degrees, 23 minutes, 04 seconds and run in Southwesterly direction for a distance of 154.32 feet to an iron pin set on the Northeast right of way line of proposed Legacy Drive in said proposed Greystone Legacy 8<sup>th</sup> Sector, said iron pin set also being on a curve to the left having a central angle of 07 degrees, 15 minutes, 21 seconds and a radius of 505.00 feet; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds to the tangent of said curve and run in a Northwesterly direction along the arc of said curve for a distance of 63.95 feet to an iron pin set on the Northeast right of way line of said proposed Legacy Drive; thence run tangent to last stated curve in a Northwesterly direction for a distance of 260.38 feet to an iron pin set on the Northeast right of way line of said proposed Legacy Drive; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Northeasterly direction for a distance of 190.00 feet along the East line of proposed Greystone Legacy 8<sup>th</sup> Sector and the following courses to an iron pin set; thence turn an angle to the left of 88 degrees, 51 minutes, 49 seconds and run in a Northwesterly direction for a distance of 60.80 feet to an iron pin set; thence turn an angle to the right of 88 degrees, 53 minutes, 17 seconds and run in a Northeasterly direction for a distance of 339.70 feet to an iron pin set; thence turn an angle to the left of 10 degrees, 37 minutes, 18 seconds and run in a Northeasterly direction for a distance of 323.60 feet to an iron pin set; thence turn an angle to the left of 48 degrees, 49 minutes, 31 seconds and run in a Northwesterly direction for a distance of 358.58 feet to a iron pin found on the North line of the South half of Section 14; thence turn an angle to the right of 106 degrees, 58 minutes, 06 seconds and run in an Easterly direction along the North line of said Section 14 for a distance of 1,777.49 feet to the point of beginning; said parcel of land containing 54.4 Acres more or less.