

This instrument was prepared by

Anthony D. Snable, Attorney
1629 11th Avenue South
Birmingham, Alabama 35205

SEND TAX NOTICE TO:

EDWARD L. CATES
4601 HIGHWAY 31
CALERA, AL 35040

File #S02357

WARRANTY DEED

STATE OF ALABAMA
JEFFERSON COUNTY

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of FIVE HUNDRED THOUSAND and 00/100 DOLLARS (\$500,000.00) to the undersigned grantor (whether one or more), in hand paid by the grantee herein, the receipt whereof is acknowledged, I or we, BOBBY L. MORRISON and wife, CAROLYN H. MORRISON (herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto EDWARD L. CATES (herein referred to as grantee, whether one or more), the following described real estate, situated in SHELBY County, Alabama to-wit:

FOR LEGAL DESCRIPTION SEE EXHIBIT "A" ATTACHED HERETO

SUBJECT TO:

1. Advalorem property taxes for the current tax year, 2002.
2. Easements, restrictions, covenants and reservations of record.

All of the consideration herein was derived from mortgage loans closed simultaneously herewith.

TO HAVE AND TO HOLD to the said grantee, his, her or their heirs and assigns forever.

And I (we) do, for myself (ourselves) and for my (our) heirs, executors and administrators, covenant with said grantee, his, her or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will, and my (our) heirs, executors and administrators shall warrant and defend the same to the said grantee, his, her or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, I/(we), have hereunto set my (our) hand(s) and seal(s) this 19th day of September, 2002.


 (SEAL)
BOBBY L. MORRISON

 (SEAL)
CAROLYN H. MORRISON

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, here by certify that BOBBY L. MORRISON and wife, CAROLYN H. MORRISON whose name(s) (is/are) signed to the foregoing conveyance, and who (is/are) known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, HE/SHE/THEY executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 19th day of September, 2002



Notary Public
My commission expires: 11-03

EXHIBIT "A"
LEGAL DESCRIPTION

Commencing at the Southeast corner of Section 33, Township 21 South, Range 2 West, thence run North along the East boundary line of said Section 33 a distance of 417.00 feet; thence turn an angle of 88 degrees 19 minutes to the left and run Westerly parallel to the South boundary line of said Section 33 for 2,134.83 feet, more or less on the East right-of-way line of U. S. Highway 31 for the point of beginning of the property herein described (said point being the Northwest corner of the Mayanice Walton property); thence turn an angle of 177 degrees 30 minutes to the right and run Easterly along the North line of said Walton property for 1,067.41 feet; thence turn an angle of 02 degrees 15 minutes to the right and continue Easterly along the North line of said Walton property for 1,066.94 feet to a point on the East boundary line of said Section 33; thence turn an angle of 91 degrees 26 minutes 45 seconds to the left and run Northerly along said East line of said Section 33 a distance of 306.20 feet to an iron pipe; thence turn an angle of 90 degrees 50 minutes to the left and run 2,262.46 feet; more or less, to the East right-of-way line of U. S. Highway 31; thence turn an angle of 117 degrees 24 minutes to the left and run along said right-of-way 159.11 feet; thence turn an angle of 04 degrees 54 minutes to the right and run along said right-of-way 130.39 feet to the point of beginning. All being situated in the South $\frac{1}{2}$ of Southeast $\frac{1}{4}$ of Section 33, Township 21 South, Range 2 West, Shelby County, Alabama.

v Bobby J. Morrison

x Carolyn H. Morrison