

This instrument prepared by:
Anthony D. Snable, Attorney
1629 11th Avenue South
Birmingham, Alabama 35205

SEND TAX NOTICE TO:
MICHAEL J. LAPHAM
FRAN L. LAPHAM
381 GREYSTONE GLEN CIRCLE
BIRMINGHAM, AL 35242

FILE #S02355

CORPORATE STATUTORY WARRANTY DEED
JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

STATE OF ALABAMA)

) KNOW ALL MEN BY THESE PRESENTS

JEFFERSON COUNTY)

That in consideration of THREE HUNDRED EIGHTY EIGHT THOUSAND NINE HUNDRED DOLLARS and 00/100 (\$388,900.00) to the undersigned Grantor, **JIM WHATLEY CONSTRUCTION CO., INC.**, a Corporation, (herein referred to as Grantor), in hand paid by the Grantees herein, the receipt of which is hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto the said MICHAEL J. LAPHAM and FRAN L. LAPHAM (herein referred to as Grantees), as joint tenants with right of survivorship, the following described real estate, situated in SHELBY County, Alabama to-wit:

LOT 20A, ACCORDING TO THE RESURVEY OF LOTS 18 THRU 21 AND 33 THRU 35 OF THE GLEN ESTATES, AS RECORDED IN MAP BOOK 19, PAGE 57, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

JIM WHATLEY AND JIM WHATLEY, JR. ARE ONE AND THE SAME PERSON.

Subject to:

1. Advalorem taxes for the current tax year, 2002.
2. Easements, restrictions and reservations of record.

\$270,000.00 of the purchase price recited above was paid from mortgage loan executed simultaneously herewith.

TO HAVE AND TO HOLD, to the said Grantees, as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

IN WITNESS WHEREOF, the said JIM WHATLEY CONSTRUCTION CO., INC. by, JIM WHATLEY, it's PRESIDENT, who is authorized to execute this conveyance, has hereto set it's signature and seal this the 20th day of September, 2002.

JIM WHATLEY CONSTRUCTION CO., INC.



ITS: PRESIDENT

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said State and in said County, hereby certify that , JIM WHATLEY whose name as PRESIDENT of JIM WHATLEY CONSTRUCTION CO., INC. , a corporation is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, he as such officer's and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN under my hand and official seal on this the 20th day of September, 2002.



NOTARY PUBLIC

(NOTARIAL SEAL)

My Commission Expires: 11-2-03