LAND TITLE COMPANY OF ALABAMA

This instrument was prepared by Shelby Cnty Judge of Probate, AL Ray Bailey Construction Co., Inc. 09/16/2002 12:39:00 FILED/CERTIFIED (Address) 2298 Old Rocky Ridge Road Birmingham, AL 35216 CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR STATE OF ALABAMA COUNTY OF SHELBY KNOW ALL MEN BY THESE PRESENTS, That in consideration of Forty five thousand dollars even (45,000.00) to the undersigned granter, Ray Bailey Construction Co., Inc. a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto P. D. Bailey Corporation (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described reni estate, situated in Shelby County, Alabama: Lot 16, according to the Final Plat of Wood Ridge, as recorded in Map Book 30, Page 7, in the Probate Office of Shelby County, Alabama. TO HAVE AND TO HOLD, to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said CRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encutubrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Ray Bailey who is authorized to execute this conveyance, has hereto set its signature and sent, this the

ATTEST:		
	Ray Balley,	
Secretary	Ray Balley,	President

STATE OF ALARAMA COUNTY OF SHELBY

4thday of September

I, the undersigned authority Notary Public in and for said County in said State, hereby certify that Ray Bailey whose name as President of Ray Bailey Construction Co., Inc. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and the act of said corporation.

Given under my hand and official scal, this the 4th day of September, 2002

MY COMMISSION EXPIRES OCT. 20, 2003