RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS that the undersigned, Mortgage Electronic Registration Systems, Inc., as nominee for FIRST MAGNUS FINANCIAL CORPORATION, Mortgagee, in that certain mortgage executed by

MICHAEL C LOEWEN JR A SINGLE MAN

as Mortgagors, to the undersigned, which mortgage is dated 11/27/2001 and filed for record 01/10/2002 in Mortgage Book N/A, Page N/A, Doc# 2002-01885, Probate Records of Shelby County, Alabama, does hereby release, remise, quitclaim and convey unto said Mortgagor all its right, title, interest, claim and demand in and to the following described real estate situated in the County of Shelby, State of Alabama, to-wit:

> ACCORDING TO THE SURVEY MEADOW CLUSTER HOMES 2ND SECTOR, AS RECORDED IN MAP BOOK 22, IN THE PROBATE OFFICE OF SHELBY PAGE ALABAMA.

The Mortgage described herein has been paid and satisfied in full.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed on this the 30 day of August, 2002.

> Mortgage Electronic Registration Systems, Inc., as nominee for FIRST MAGNUS FINANCIAL CORPORATION

By:

Jacqueline Ospina

Its: Assistant Secretary

Attest:

By:

Carmen Gallebos-Allen

Its:

Assistant Secretary

State of CALIFORNIA, County of VENTURA)

On 08/30/2002, before me, R. Taslagyan, Notary Public, personally appeared Jacqueline Ospina and Carmen Gallegos-Allen, both personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entities upon behalf of which the persons acted, executed the instrument.

> L'aslagyour_ R. Taslagyan Notary Public

My commission expires 05/05/2005

R. TASLAGYAN Commission # 1303320 Notary Public — California Ventura County My Comm. Expires May 5, 2005

Mail Recorded Satisfaction To: MICHAEL C LOEWEN JR 849 MEADOW RIDGE LN BIRMINGHAM AL 35242

Document Prepared By: R. Taslagyan CTC Real Estate Services 1800 Tapo Canyon Rd., MSN SV2-88 Simi Valley, CA 93063

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