

Loan No.

777907

Name: Assn:

William M. Grubbs FLBA of North Alabama

Branch:

Talladega

CORRECTIVE PARTIAL RELEASE

THE STATE OF ALABAMA

§

COUNTY OF SHELBY §

THAT, the Federal Land Bank Association of North Alabama, FLCA (hereinafter "Lender") is the owner and holder of certain indebtedness, evidenced by promissory note(s) and secured by deed of trust or mortgage lien(s), respectively, either as original payee and mortgagee therein, or as assignee and/or transferee by instrument of record (or held unrecorded) in the county in which the land is situated, which note(s) and deed(s) of trust or mortgage(s) are particularly referred to herein as follows:

Amount

Date of Deed

Executed By

Recorded in

of Note

of Trust or Mortgage

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72,200.00

October 11, 1994

William M. Grubbs and Barbara M. Grubbs

30880 1994

of the Deed of Trust or Land Mortgage Records of Shelby County, Alabama, to which deed(s) of trust or mortgage(s) and the record thereof reference is here made for all pertinent purposes.

WHEREAS, the mortgage(s) or assign(s) desire a release of the lien(s) above set forth insofar ONLY AND NO FURTHER as is concerned that certain tract of land or interest therein, located in Shelby County, ALABAMA and described as follows:

Beginning at the NE corner of the NE ¼ of the NW ¼ of Section 8, Township 18 South, Range 2 East, Shelby County, Alabama and run thence S 89° 14' 48" W, along the north line of said quarter-quarter a distance of 349.92 feet to a set rebar corner; thence run S 29° 39' 49" W, a distance of 269.43 feet to a set rebar corner; thence run S 71° 15' 26" E, a distance of 130.30 feet to a set rebar corner; thence run S 89° 05' 57" E, a distance of 152.34 feet to a set rebar corner; thence run S 73° 55' 33" E, a distance of 215.97 feet to a set rebar corner; thence run North along the East line of same said quarter-quarter section a distance of 342.78 feet to the point of beginning, containing 2.82 acres, more or less.

Commence at the northeast corner of the northeast quarter of the northwest quarter of Section 8, Township 18 south, Range 2 east, Shelby County, Alabama and run thence South 89 degrees 14 minutes 48 seconds West along the north line of said quarter-quarter a distance of 349.92 feet to a set rebar corner and the point of beginning; Thence continue South 89 degrees 14 minutes 48 seconds West along the said north line of said quarter-quarter section a distance of 575.41 feet to a point on the easterly margin of Shelby County Highway No. 55; Thence run South 34 degrees 01 minute 25 seconds west along said margin of said Highway a distance of 24.35 feet to a point; Thence run North 89 degrees 14 minutes 48 seconds East and 20.0 feet south of and parallel to the north line of said quarter-quarter section a distance of 577.56 feet to a point on the west line of subject property; Thence run North 29 degrees 39 minutes 49 seconds East a distance of 23.19 feet to the point of beginning.

IT IS EXPRESSLY UNDERSTOOD, AND BY THE ACCEPTANCE OF THIS INSTRUMENT THE MORTGAGOR(S) OR THEIR ASSIGNS AGREE, that this is a partial release ONLY of the tract or interest in land above particularly described, and shall not and does not in any manner whatsoever release, change, modify, or affect the deed of trust or mortgage lien(s), contracts, covenants and powers of sale on the remaining lands and premises described in such deed (s) of trust or mortgage(s), and the same shall for all purposes exist and continue in full force and effect and to the extent and for the purposes therein set forth, the same as if this partial release had not been executed.

This instrument is executed in multiple originals.

This instrument is executed in lieu of and in substitution for a similar instrument executed by the , which instrument was lost or misplaced before being filed for record. This instrument is executed in lieu of and in Correction of a similar instrument executed by the Assistant Vice President on February 8, 2002, and recorded in Volume 2002, Page 07527, Shelby, County, Alabama.

Erasures, interlineations and appendages made and approved before execution.

EXECUTED by the Lender on 17th day of May, 2002.

FEDERAL LAND BANK ASSOCIATON OF NORTH ALABAMA, FLCA

Assistant Vice President

THE STATE OF ALABAMA

COUNTY OF TALLADEGA §

I, Edna Hallmark, a Notary Public, in and for the State and County aforesaid, hereby certify that on this date, personally appeared before me, Jim Tollison, Jr. who is known to me, and whose name as Assistant Vice President of the Federal Land Bank Association of North Alabama, FLCA a federally charted corporate instrumentality of the United States of America, is signed to the above and foregoing Partial Release, who acknowledged to me that being informed of the contents of said document, and in said representative capacity and with full authority and having been duly authorized so to do he signed and executed the same voluntarily as his own free act and deed, and for the purposes therein set forth, for and as the act of said Federal Land Bank Association of North Alabama, FLCA, on the day and date therein set forth.

Given under my hand and official seal, this the 17th day of May, 2002.

Notary Public

My Commission Expires: 10/25/2004

THE STATE OF ALABAMA

COUNTY OF

THIS CERTIFIES that the foregoin for record in my office on the	day of	_, , at	hentication, was filed o'clock M.,
and duly recorded by me on the Page, of the Deed	day of, _ Records of		
		Clerk of said County	
	$\mathbf{B}\mathbf{v}$		Deputy

This instrument prepared by:
Jim Tollison, Jr. for
FLBA of North Alabama, FLCA
P. O. Drawer 6070
Talladega, Alabama 35161
(256) 362-0507