

This instrument prepared by and After recording, please return to: Hanover Capital Partners Ltd. 100 Metroplex Drive - Ste. 301 Edison, NJ 08817



Loan No.:

8000003726

Seq#:

ALABAMA

Investor No.: 3

324

EMC#: 7611114

ASSIGNMENT OF MORTGAGE AND OTHER LOAN DOCUMENTS

THE FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK, FSB whose address is 1776 F Street, N.W., Washington, D.C. 20429 ("Assignor"), in connection with that certain Purchase and Sale Agreement between Assignor and EMC Mortgage Corporation, whose address is 909 Hidden Ridge Drive, Suite 200, Irving, Texas 75038 ("EMC"), dated as of January 22, 2002 (the "Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by EMC, hereby grants, assigns, sells, transfers, sets over, conveys and quitclaims, effective as of December 31, 2001, to LaSalle Bank National Association ("Assignee"), formerly known as LaSalle National Bank, in its capacity as trustee under that certain Pooling and Servicing Agreement dated September 1, 1998 between LaSalle National Bank, as Trustee, and Superior Bank FSB, as Depositor and Servicer, AFC Mortgage Loan Asset Backed Certificates, Series 1998-3, and any amendments thereto, whose address is c/o EMC Mortgage Corporation, 909 Hidden Ridge Drive, Suite 200, Irving, TX 75038, and Assignee's successors and assigns, without recourse, and without representation or warranty, whether express, implied or created by operation of law, the following:

- that certain MORTGAGE recorded 8/5/98, as Instrument Number 1998-29988 in Book/Volume/Liber/Register/Reel _____, at Page/Folio ______, among the land records of SHELBY County, AL, from FRANKLIN LEROY PAGE & LINDA MCGUFFIE PAGE, Borrower to SUPERIOR BANK FSB, Lender as amended or modified (the "Mortgage"), which MORTGAGE secures that certain promissory note dated 7/27/98 in the amount of \$96,000.00; and
- such other documents, agreements, instruments and other collateral that evidence, secure or otherwise relate to Assignor's right, title or interest in and to the Mortgage and/or the Note, including without limitation the title insurance policies and hazard insurance policies that might presently be in effect.

PROPERTY ADDRESS:

1013 5TH AVE NW, ALABASTER, AL 35007

TO HAVE AND TO HOLD unto Assignee and its successors and assigns forever.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered by its duly authorized attorney-in-fact as of this March 21, 2002.

In Presence of:

Witness 1: F. Siermine

FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK, FSB

By: ____

Name: M. Moj

Title: Attorney-in-Fact

ACKNOWLEDGMENT

State of

NEW JERSEY

)

County of

MIDDLESEX

)

The undersigned, a notary public in and for above-said County and State, does hereby acknowledge that M. Mojø, Attorney-in-Fact for FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK, FSB, personally appeared before me this day, and being by me duly sworn, says that s/he, being informed of the contents, voluntarily executed the foregoing and annexed instrument for and on behalf of such entity.

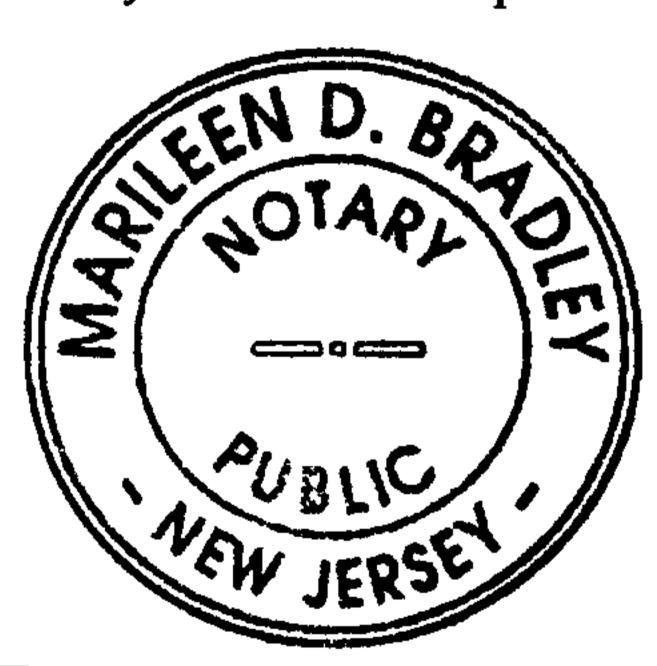
WITNESS my hand and official seal this March 21, 2002. —

MARILEEN D. BRADLEY
Notary Public, State of New Jersey
No. 2277086
Qualified in Middlesex County
Commission Expires July 18, 2006

Marileen D. Bradley

Notary Public

My commission expires July 18, 2006



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FEDERAL DEPOSIT INSURANCE CORPORATION in its capacity as Receiver for SUPERIOR BANK FSB, predecessor-in-interest to Assignor with respect to the above-referenced Instrument, hereby grants, assigns, sells, transfers, sets over, conveys and quitclaims to Assignee any and all interest it may have in the above-referenced Instrument, and hereby joins in the assignment and conveyance of the Instrument to Assignee, without representation or warranty, whether express, implied or created by operation of law.

FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as RECEIVER for SUPERIOR BANK, FSB

Man was an

By: ______ Name: M. Moj

Title: Attorney-in-Fact

ACKNOWLEDGMENT

State of

NEW JERSEY

)

County of

MIDDLESEX

)

The undersigned, a notary public in and for above-said County and State, does hereby acknowledge that M. Mojø, Attorney-in-Fact for FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as RECEIVER for SUPERIOR BANK, FSB, personally appeared before me this day, and being by me duly sworn, says that s/he, being informed of the contents, voluntarily executed the foregoing and annexed instrument for and on behalf of such entity.

WITNESS my hand and official seal this March 21, 2002.

MARILEEN D. BRADLEY
Notary Public, State of New Jersey
No. 2277086
Qualified in Middlesex County
Commission Expires July 18, 2006

Marileen D. Bradley

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